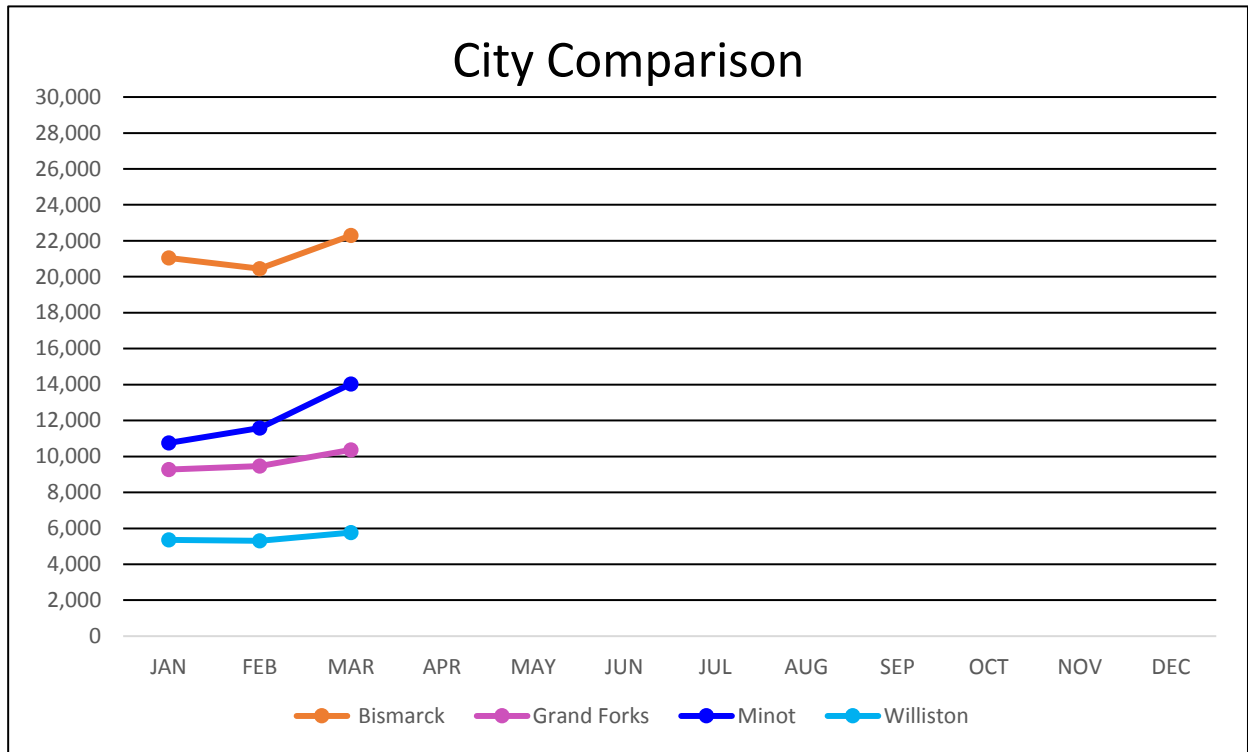


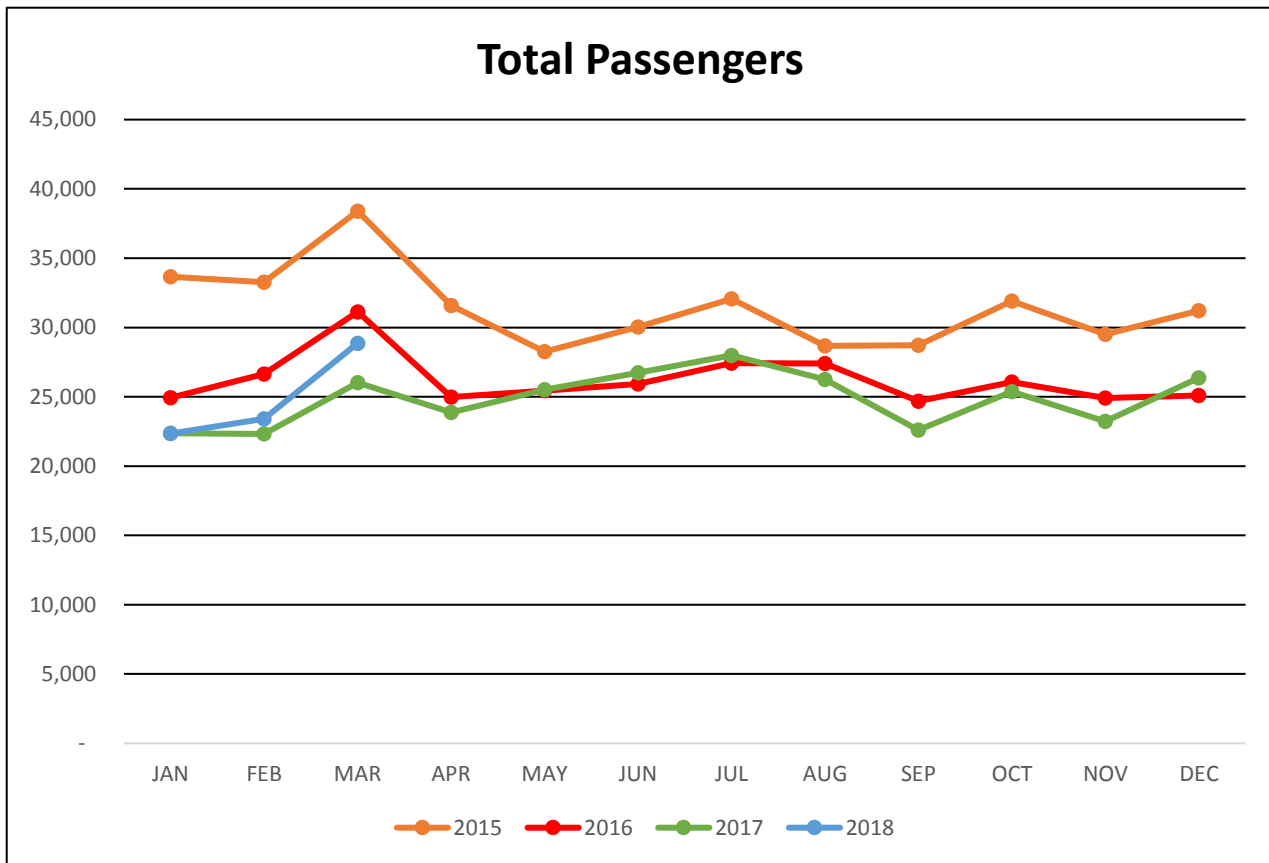
COMMERCIAL SERVICE AIRPORTS COMPARISON 2018



<u>Month</u>	<u>Bismarck</u>	<u>Grand Forks</u>	<u>Minot</u>	<u>Williston</u>
JAN	21,044	9,272	10,753	5,352
FEB	20,450	9,460	11,577	5,305
MAR	22,293	10,367	14,039	5,764
APR				
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
Annual Total	63,787	29,099	36,369	16,421

TOTAL PASSENGERS

March 2018

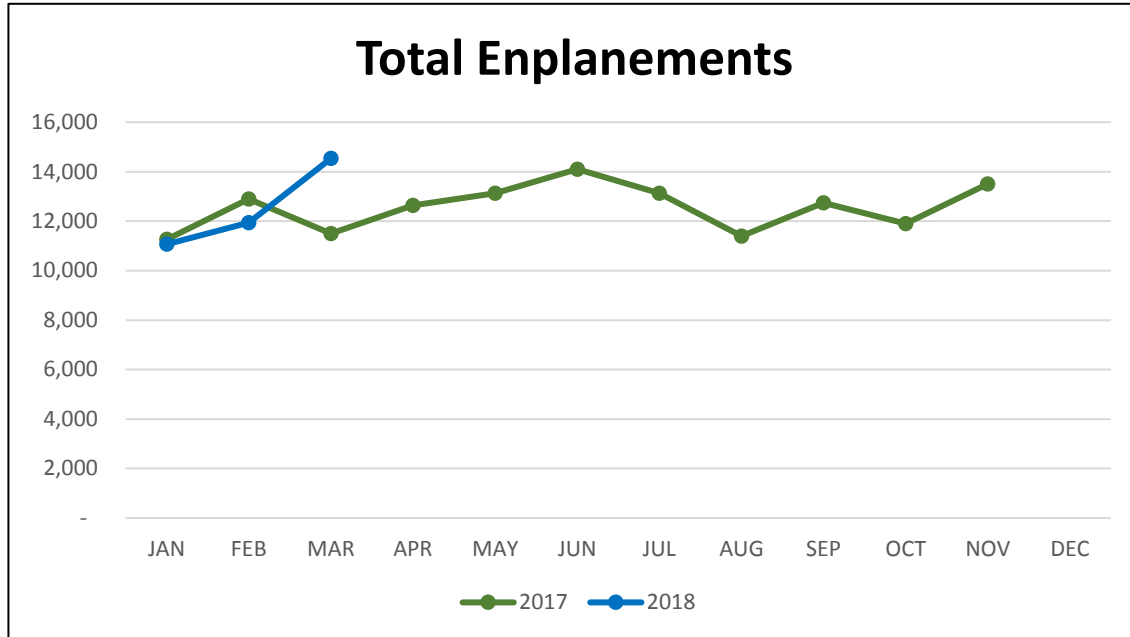


MONTH	PASSENGERS			Percent Change	PASSENGERS	
	2015	2016	2017		2018	Percent Change
JAN	33,653	24,943	22,381	-10.3%	22,352	-0.1%
FEB	33,281	26,651	22,321	-16.2%	23,414	4.9%
MAR	38,399	31,130	26,018	-16.4%	28,868	11.0%
APR	31,590	24,990	23,871	-4.5%		-100.0%
MAY	28,256	25,443	25,516	0.3%		-100.0%
JUN	30,027	25,930	26,739	3.1%		-100.0%
JUL	32,065	27,437	27,994	2.0%		-100.0%
AUG	28,680	27,412	26,255	-4.2%		-100.0%
SEP	28,717	24,687	22,601	-8.4%		-100.0%
OCT	31,906	26,061	25,376	-2.6%		-100.0%
NOV	29,517	24,905	23,231	-6.7%		-100.0%
DEC	31,211	25,093	26,374	5.1%		-100.0%
TOTALS	377,302	314,682	298,677	-5.1%	74,634	5.7%

% change YTD

Total Enplaned Passengers

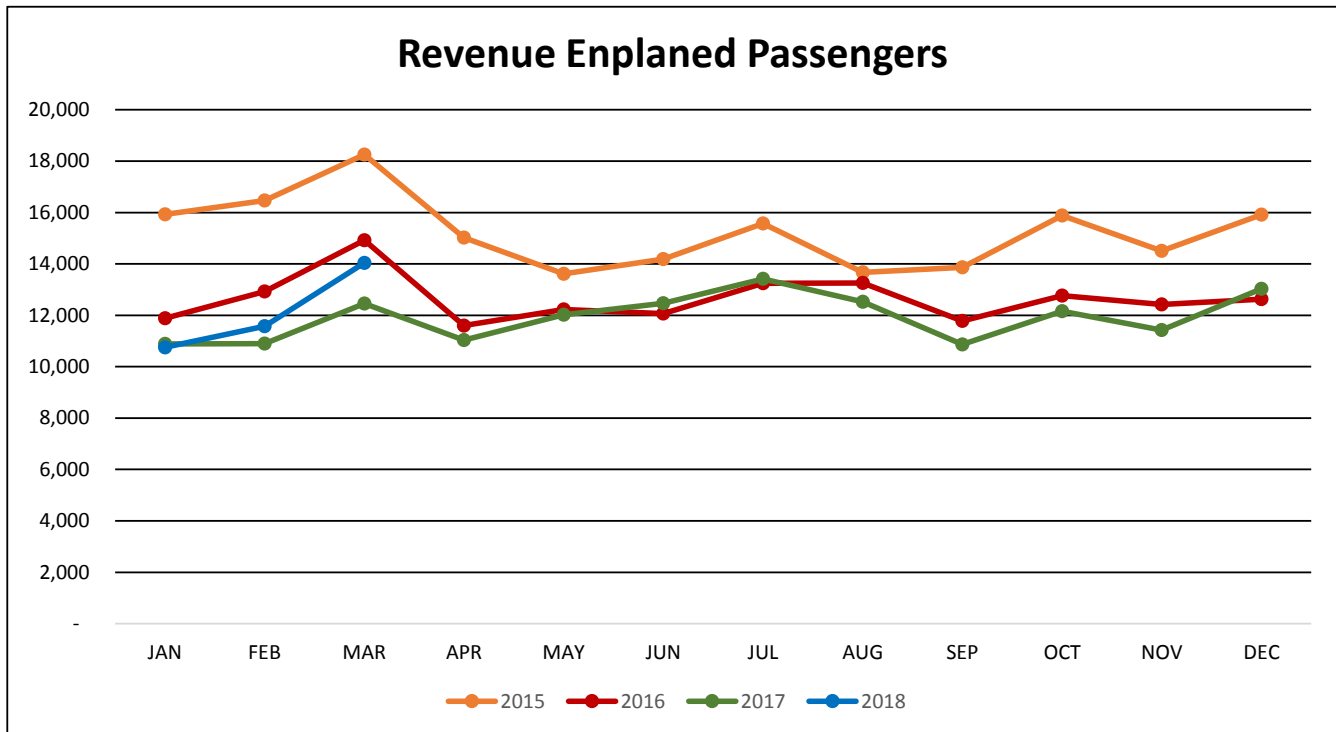
March 2018



<u>MONTH</u>	<u>PASSENGERS</u>		<u>Percent Change</u>
	<u>2017</u>	<u>2018</u>	
JAN	11,260	11,068	-1.7%
FEB	11,264	11,936	6.0%
MAR	12,892	14,534	12.7%
APR	11,494		-100.0%
MAY	12,633		-100.0%
JUN	13,129		-100.0%
JUL	14,102		-100.0%
AUG	13,136		-100.0%
SEP	11,401		-100.0%
OCT	12,736		-100.0%
NOV	11,903		-100.0%
DEC	13,500		-100.0%
TOTALS	149,450	37,538	6.0%

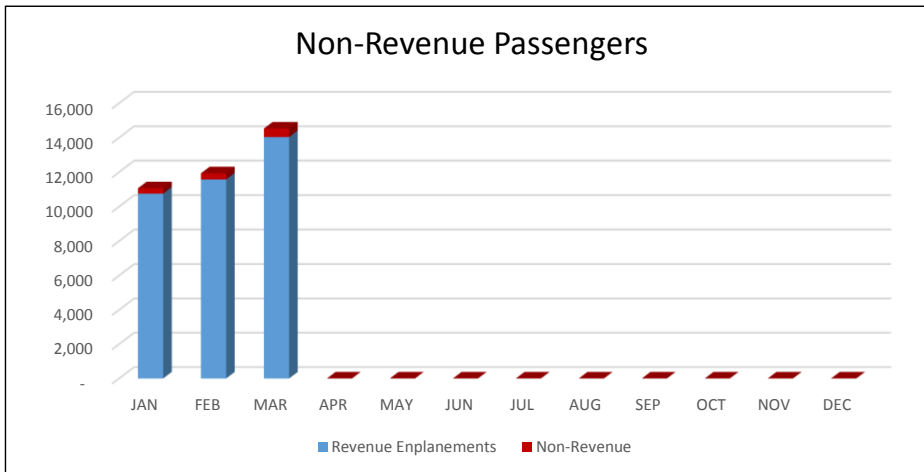
REVENUE ENPLANED PASSENGERS

March 2018



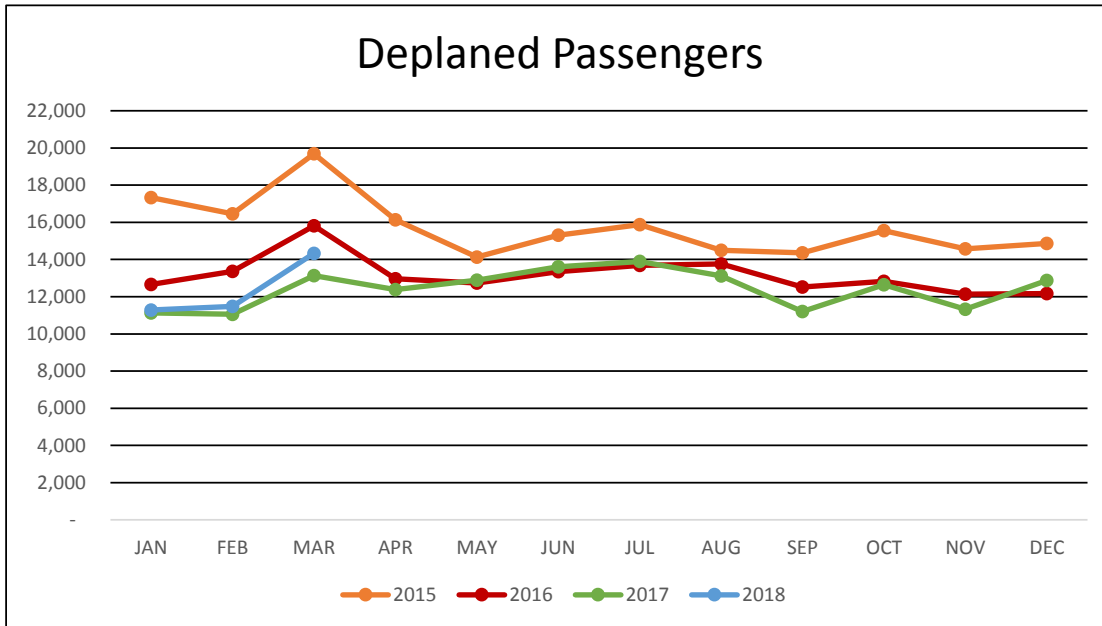
<u>MONTH</u>	<u>PASSENGERS</u>				<u>PASSENGERS</u>	
	2015	2016	2017	Percent Change	2018	Percent Change
JAN	15,922	11,878	10,887	-8.3%	10,753	-1.2%
FEB	16,465	12,922	10,892	-15.7%	11,577	6.3%
MAR	18,253	14,922	12,460	-16.5%	14,039	12.7%
APR	15,024	11,601	11,037	-4.9%		-100.0%
MAY	13,614	12,223	12,015	-1.7%		-100.0%
JUN	14,186	12,063	12,469	3.4%		-100.0%
JUL	15,574	13,244	13,414	1.3%		-100.0%
AUG	13,665	13,258	12,527	-5.5%		-100.0%
SEP	13,868	11,777	10,867	-7.7%		-100.0%
OCT	15,881	12,763	12,162	-4.7%		-100.0%
NOV	14,502	12,424	11,420	-8.1%		-100.0%
DEC	15,918	12,625	13,022	3.1%		-100.0%
TOTALS	182,872	151,700	143,172	-17.0%	36,369	6.2%
						% change YTD

NON-REVENUE PASSENGERS March 2018



<u>MONTH</u>	2017		Difference	% Diff	2018		Difference	% Diff
	ENP	REV-ENP			ENP	REV-ENP		
JAN	11,260	10,887	373	3.3%	11,068	10,753	315	2.8%
FEB	11,264	10,892	372	3.3%	11,936	11,577	359	3.2%
MAR	12,892	12,460	432	3.4%	14,534	14,039	495	3.8%
APR	11,494	11,037	457	4.0%	-	-	-	0.0%
MAY	12,633	12,015	618	4.9%	-	-	-	0.0%
JUN	13,129	12,469	660	5.0%	-	-	-	0.0%
JUL	14,102	13,414	688	4.9%	-	-	-	0.0%
AUG	13,136	12,527	609	4.6%	-	-	-	0.0%
SEP	11,401	10,867	534	4.7%	-	-	-	0.0%
OCT	12,736	12,162	574	4.5%	-	-	-	0.0%
NOV	11,903	11,420	483	4.1%	-	-	-	0.0%
DEC	13,500	13,022	478	3.5%	-	-	-	0.0%
TOTALS	149,450	143,172	6,278	4.2%	37,538	36,369	1,169	3.1%

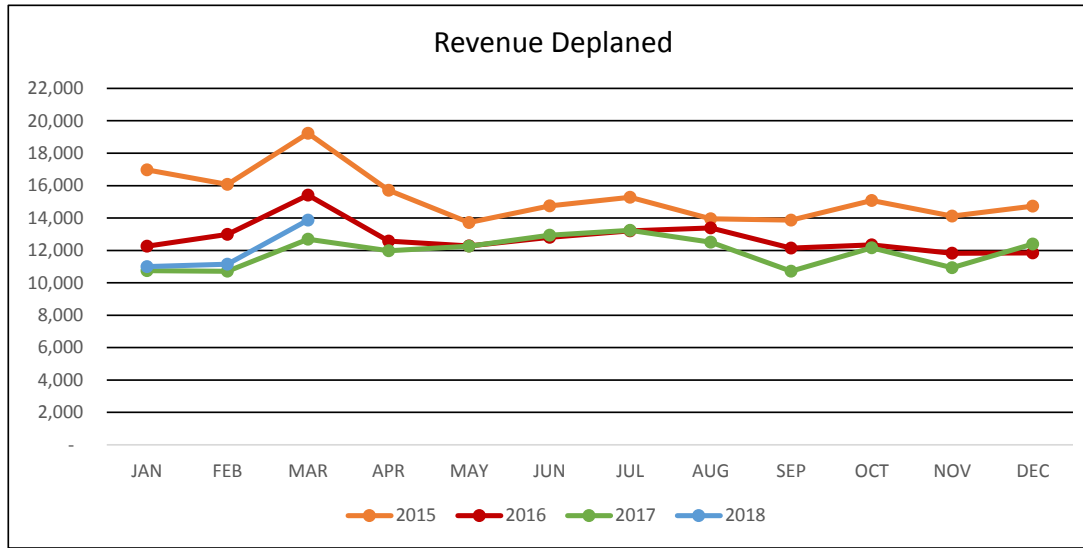
TOTAL DEPLAINED PASSENGERS March 2018



<u>MONTH</u>	<u>PASSENGERS</u>			<u>Percent Change</u>	<u>PASSENGERS</u>	
	<u>2015</u>	<u>2016</u>	<u>2017</u>		<u>2018</u>	<u>% change YTD</u>
JAN	17,329	12,656	11,121	-12.1%	11,284	1.5%
FEB	16,457	13,362	11,057	-17.3%	11,478	3.8%
MAR	19,684	15,813	13,126	-17.0%	14,334	9.2%
APR	16,143	12,966	12,377	-4.5%		-100.0%
MAY	14,133	12,736	12,883	1.2%		-100.0%
JUN	15,309	13,350	13,610	1.9%		-100.0%
JUL	15,874	13,688	13,892	1.5%		-100.0%
AUG	14,491	13,757	13,119	-4.6%		-100.0%
SEP	14,366	12,521	11,200	-10.6%		-100.0%
OCT	15,547	12,824	12,640	-1.4%		-100.0%
NOV	14,577	12,136	11,328	-6.7%		-100.0%
DEC	14,868	12,168	12,874	5.8%		-100.0%
TOTALS	188,778	157,977	149,227	-5.5%	37,096	5.1%

% change YTD

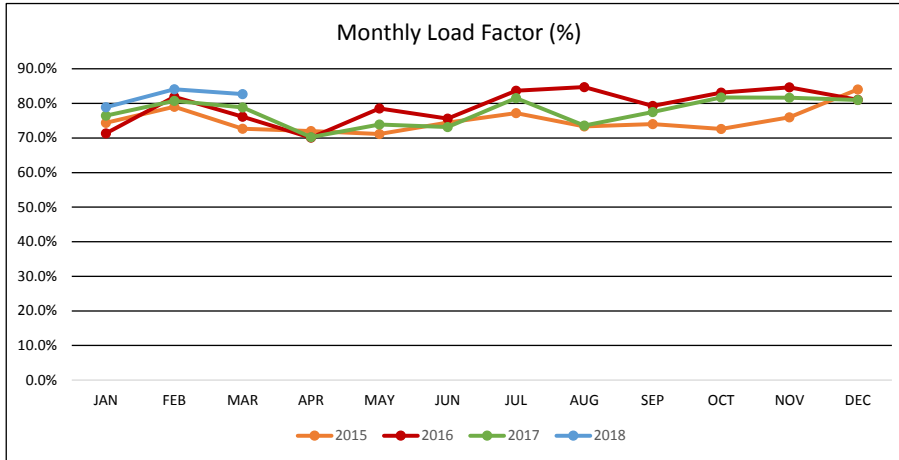
REVENUE DEPLAINED PASSENGERS March 2018



MONTH	PASSENGERS				PASSENGERS	
	2015	2016	2017	Percent Change	2018	Percent Change
JAN	16,979	12,262	10,754	-12.3%	11,002	2.3%
FEB	16,078	12,991	10,710	-17.6%	11,140	4.0%
MAR	19,230	15,413	12,689	-17.7%	13,873	9.3%
APR	15,715	12,568	11,983	-4.7%		-100.0%
MAY	13,720	12,275	12,261	-0.1%		-100.0%
JUN	14,750	12,801	12,940	1.1%		-100.0%
JUL	15,281	13,202	13,239	0.3%		-100.0%
AUG	13,948	13,382	12,506	-6.5%		-100.0%
SEP	13,863	12,148	10,711	-11.8%		-100.0%
OCT	15,084	12,339	12,160	-1.5%		-100.0%
NOV	14,118	11,821	10,932	-7.5%		-100.0%
DEC	14,733	11,848	12,397	4.6%		-100.0%
TOTALS	183,499	153,050	143,282	-6.4%	36,015	5.5%

% change YTD

MONTHLY ENPLANED PASSENGER LOAD FACTOR SUMMARY March 2018



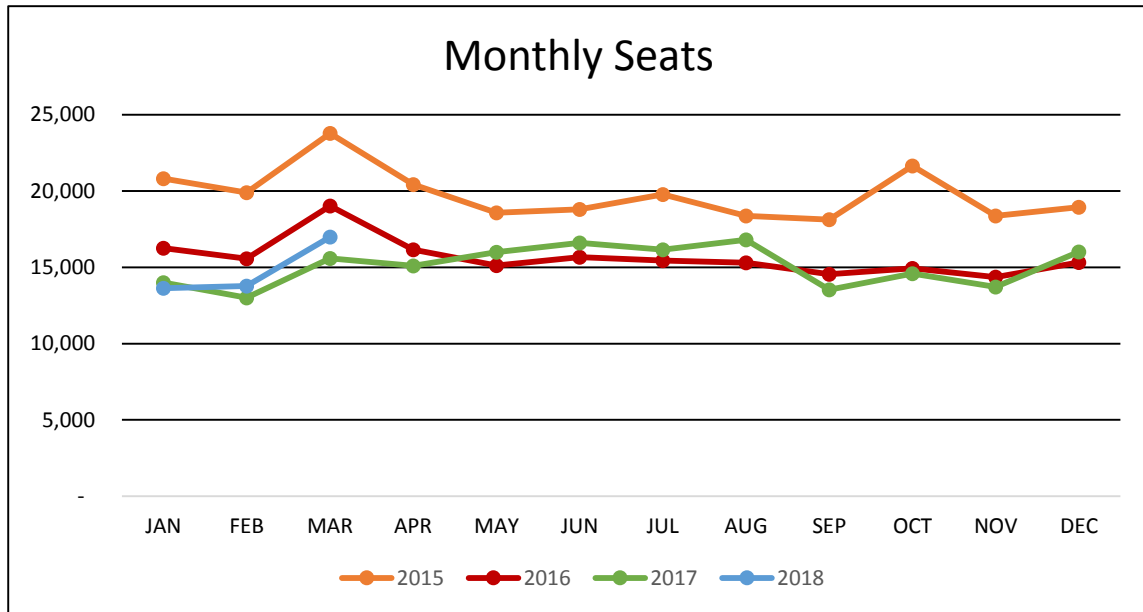
<u>Month</u>	<u>LOAD FACTOR (%)</u>				<u>DIFFERENCE</u>
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2018/2017</u>
JAN	74.4%	71.3%	76.5%	78.9%	2.4
FEB	79.0%	81.9%	80.7%	84.1%	3.4
MAR	72.7%	76.2%	78.9%	82.7%	3.8
APR	72.0%	70.1%	70.3%		
MAY	71.1%	78.5%	73.9%		
JUN	74.4%	75.6%	73.1%		
JUL	77.2%	83.6%	81.5%		
AUG	73.3%	84.7%	73.6%		
SEP	74.0%	79.3%	77.5%		
OCT	72.6%	83.1%	81.7%		
NOV	76.0%	84.7%	81.7%		
DEC	84.0%	81.1%	81.0%		
ANNUAL AVERAGE:	75.1%	79.2%	77.5%	81.9%	3.20

LOAD FACTOR BY AIRLINE

March 2018

<u>Carrier</u>	<u>2018 Seats</u>	<u>2017 Seats</u>	<u>2018</u>	<u>2017</u>	<u>2018 Load</u>	<u>2017 Load</u>	<u>Difference</u>
	<u>Available</u>	<u>Available</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Factor</u>	<u>Factor</u>	
			<u>ENPL PASS</u>	<u>ENPL PASS</u>			
Allegiant	6,234	4,488	5,711	3,742	91.6%	83.4%	8.2
Delta	7,397	7,754	5,684	6,056	76.8%	78.1%	-1.3
United	3,350	3,350	2,345	2,498	70.0%	74.6%	-4.6
Total	16,981	15,592	13,740	12,296			
Average	5,660	5,197	4,580	4,099	80.9%	78.9%	

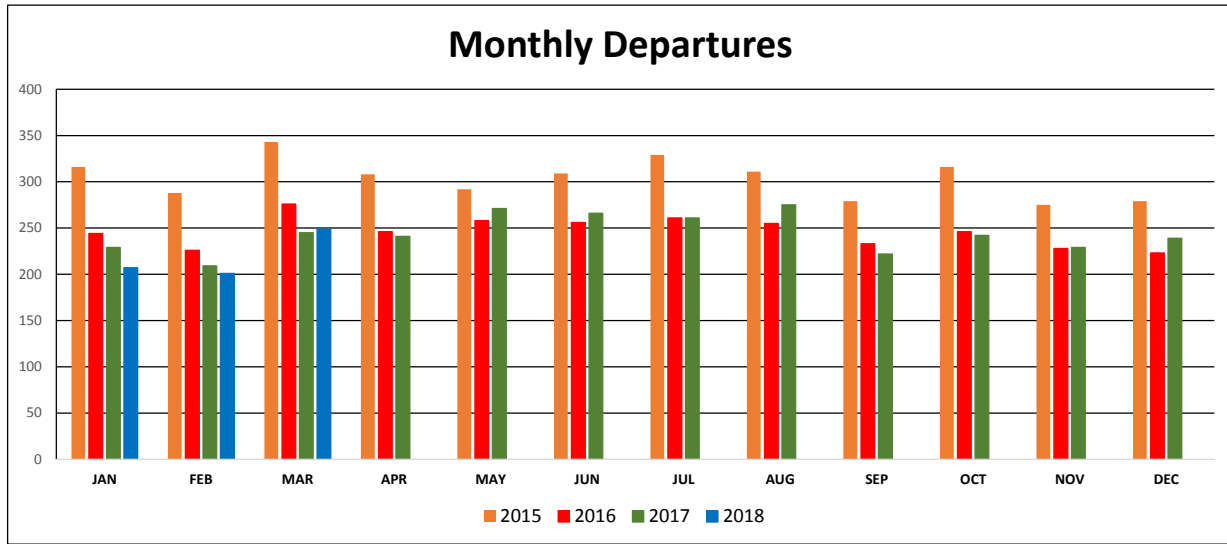
DEPARTING MONTHLY AIRLINE SEATS March 2018



Month	2015 Seats	2016 Seats	2017 Seats	2018 Seats	# Seats Difference	Percent Change
JAN	20,824	16,258	13,996	13,631	(365)	-2.6%
FEB	19,909	15,559	13,010	13,768	758	5.8%
MAR	23,779	19,023	15,592	16,981	1,389	8.9%
APR	20,424	16,161	15,103			-100.0%
MAY	18,567	15,116	15,991			-100.0%
JUN	18,807	15,673	16,596			-100.0%
JUL	19,784	15,449	16,150			-100.0%
AUG	18,375	15,307	16,803			-100.0%
SEP	18,127	14,551	13,539			-100.0%
OCT	21,646	14,942	14,580			-100.0%
NOV	18,366	14,357	13,721			-100.0%
DEC	18,942	15,330	16,020			-100.0%
Annual Total	237,550	187,726	181,101	44,380	1,782	4.2%

MONTHLY AIRLINE DEPARTURES

March 2018

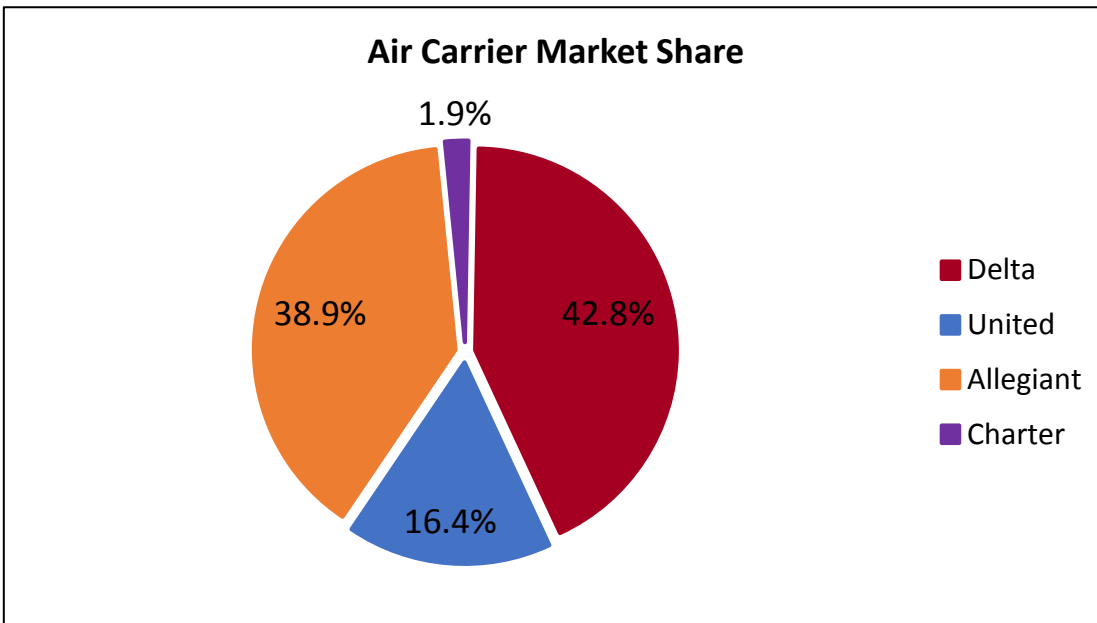


MONTH	2015	2016	2017	2018	DIFFERENCE	% DIFFERENCE
JAN	316	244	229	207	-22	-9.6%
FEB	288	226	209	201	-8	-3.8%
MAR	343	276	245	249	4	1.6%
APR	308	246	241			-100.0%
MAY	292	258	271			-100.0%
JUN	309	256	266			-100.0%
JUL	329	261	261			-100.0%
AUG	311	255	275			-100.0%
SEP	279	233	222			-100.0%
OCT	316	246	242			-100.0%
NOV	275	228	229			-100.0%
DEC	279	223	239			-100.0%
ANNUAL DEPARTURES:	3645	2952	2929	657	-26	-3.8%

AIR CARRIER MARKET SHARE

March 2018

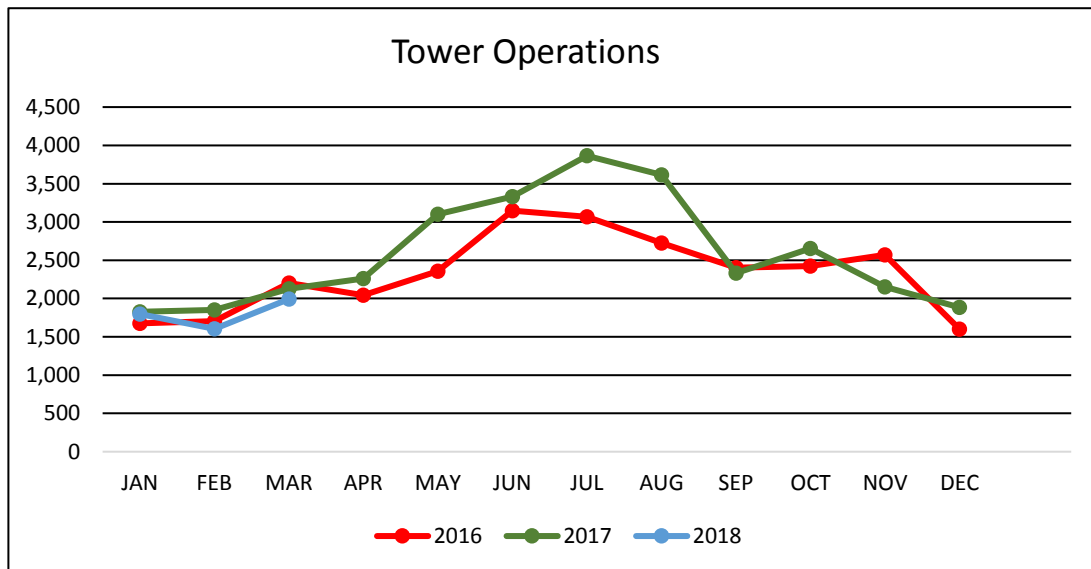
Carrier	March	March	Percentage
	2017	2018	
Passengers	Passengers	Passengers	
Delta	12,882	12,358	42.8%
United	5,160	4,730	16.4%
Allegiant	7,609	11,242	38.9%
Charter	367	538	1.9%
Total:	26,018	28,868	11.0%



MOT TOWER OPERATIONS COUNTS

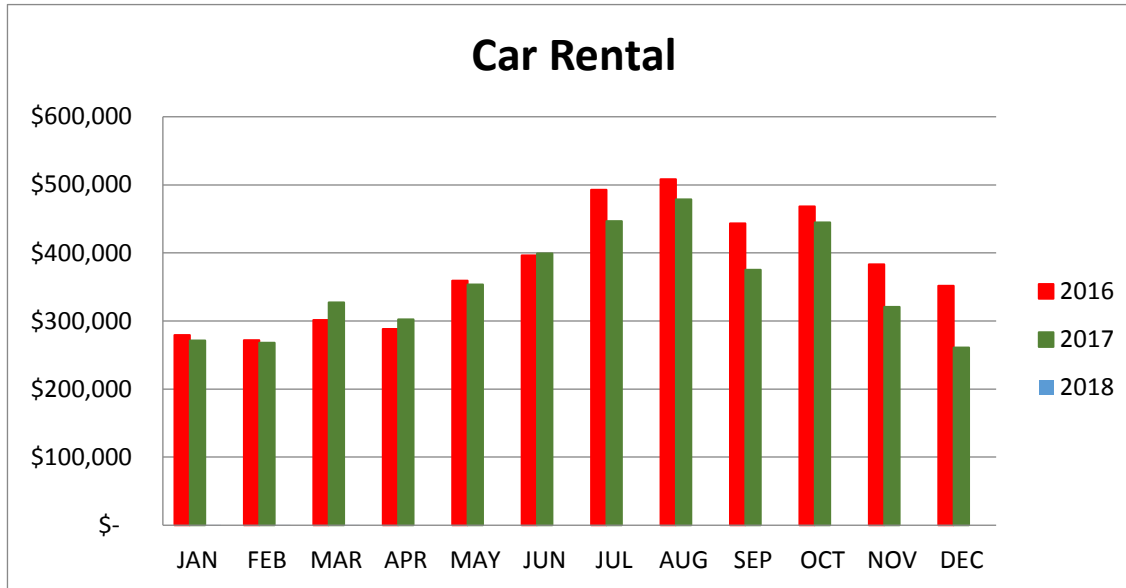
March 2018

Tower Operations							
	2016	2017	2018				
Month	TOTAL	TOTAL	Air Carrier	Air Taxi	General Aviation	Military	TOTAL
JAN	1,677	1,827	414	463	753	169	1799
FEB	1,704	1,853	402	388	667	147	1604
MAR	2,202	2,128	498	543	834	118	1993
APR	2,042	2,260					
MAY	2,357	3,100					
JUN	3,148	3,332					
JUL	3,066	3,864					
AUG	2,723	3,617					
SEP	2,403	2,334					
OCT	2,422	2,655					
NOV	2,572	2,153					
DEC	1,602	1,883					
Total:	27,918	31,006	1,314	1,394	2,254	434	5,396



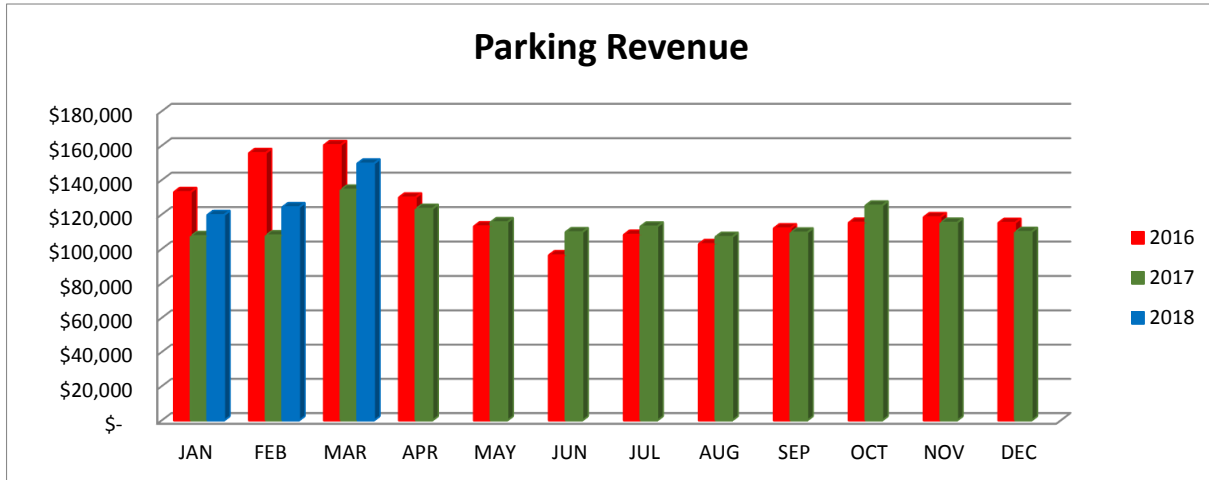
MONTHLY CAR RENTAL

March 2018



	CAR RENTAL GROSS RECEIPTS			Percent Change
	2016	2017	2018	
JAN	\$ 279,499	\$ 271,288	\$ 0	-100%
FEB	\$ 271,801	\$ 268,215	\$ 0	-100%
MAR	\$ 301,551	\$ 327,106	\$ 0	-100%
APR	\$ 288,324	\$ 302,147		
MAY	\$ 359,075	\$ 353,566		
JUN	\$ 396,382	\$ 399,256		
JUL	\$ 492,619	\$ 446,562		
AUG	\$ 508,436	\$ 478,850		
SEP	\$ 443,242	\$ 375,154		
OCT	\$ 468,121	\$ 444,825		
NOV	\$ 383,061	\$ 320,827		
DEC	\$ 351,715	\$ 261,140		
TOTAL:	\$ 4,543,826	\$ 4,248,937	\$ 0	-100%

AIRPORT PARKING REVENUE March 2018



	GROSS RECEIPTS			Percent Change	2018 After Expenses	2018 Percent of Gross Revenue
	2016	2017	2018			
JAN	\$ 133,114	\$ 107,552	\$ 119,766	11.4%	\$ 68,706	57%
FEB	\$ 155,776	\$ 107,980	\$ 124,322	15.1%	\$ 98,296	79%
MAR	\$ 160,406	\$ 134,513	\$ 149,679	11.3%	\$ 109,266	73%
APR	\$ 129,975	\$ 123,381		-100.0%		#DIV/0!
MAY	\$ 113,213	\$ 115,598		-100.0%		#DIV/0!
JUN	\$ 96,435	\$ 109,802		-100.0%		#DIV/0!
JUL	\$ 108,329	\$ 113,106		-100.0%		#DIV/0!
AUG	\$ 102,924	\$ 107,063		-100.0%		#DIV/0!
SEP	\$ 112,067	\$ 109,608		-100.0%		#DIV/0!
OCT	\$ 115,336	\$ 125,260		-100.0%		#DIV/0!
NOV	\$ 118,539	\$ 115,306		-100.0%		#DIV/0!
DEC	\$ 115,234	\$ 109,987		-100.0%		#DIV/0!
TOTAL:	\$ 1,461,348	\$ 1,379,156	\$ 393,767	12.5%	\$ 276,268	

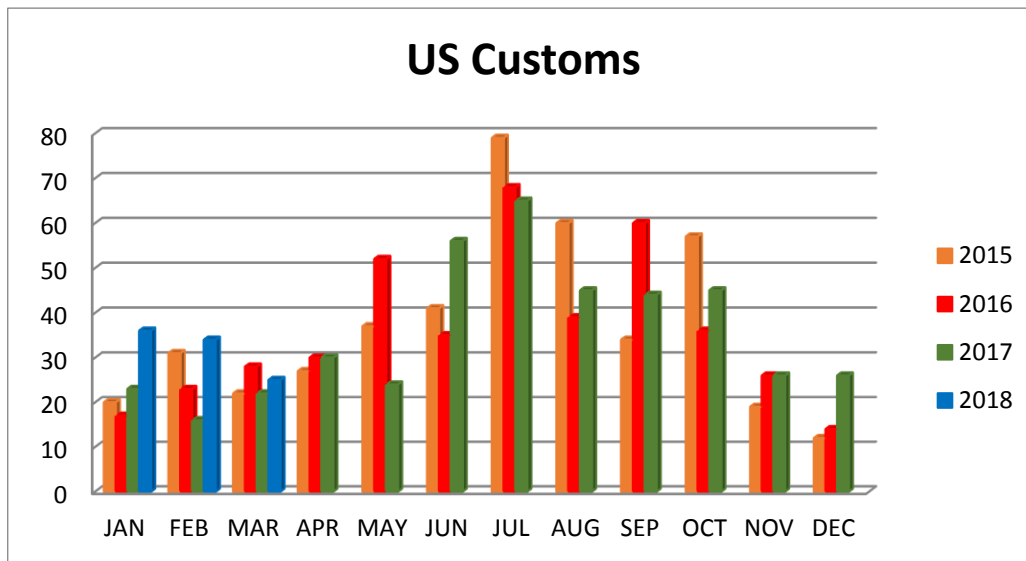
Charters 2018

COMMERCIAL TERMINAL CHARTERS			
	Enplaned	Deplaned	Number of Flights
JAN	362	356	8
FEB	200	190	8
MAR	299	239	10
APR	0	0	
MAY	0	0	
JUN	0	0	
JUL	0	0	
AUG	0	0	
SEP	0	0	
OCT	0	0	
NOV	0	0	
DEC			

		<u>Enplaned</u>	<u>Deplaned</u>
January	Hess	54	54
	Swift Airways	118	118
	Sun Country	190	184
February	Hess	78	104
	Sun Country	122	86
March	Hess	156	96
	Swift Airways	143	143

Monthly Customs Flights

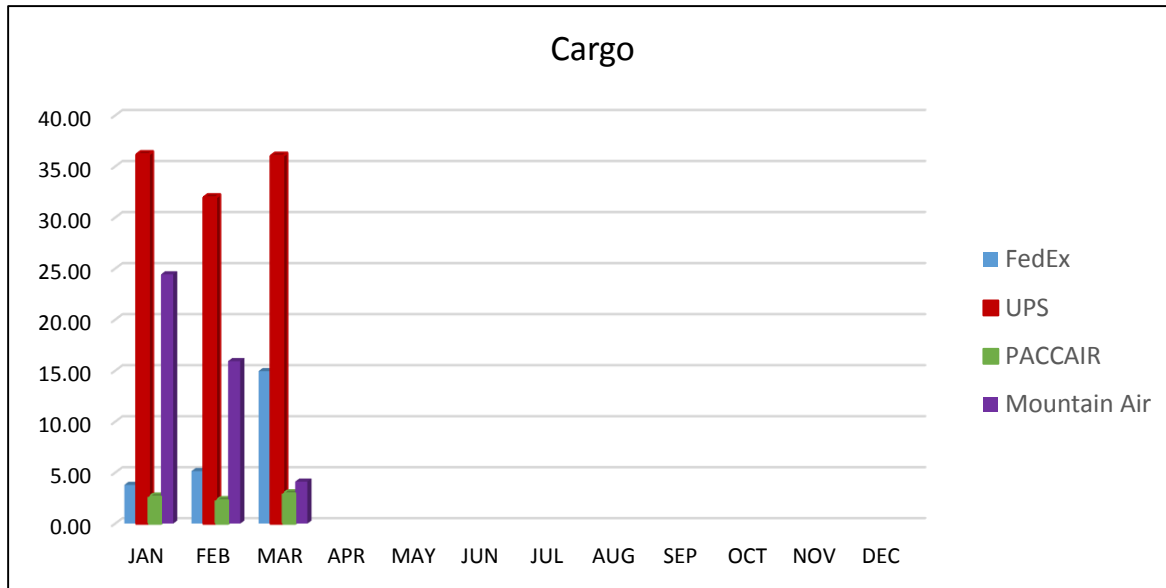
March 2018



	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Difference</u>
JAN	20	17	23	36	13
FEB	31	23	16	34	18
MAR	22	28	22	25	3
APR	27	30	30		-30
MAY	37	52	24		-24
JUN	41	35	56		-56
JUL	79	68	65		-65
AUG	60	39	45		-45
SEP	34	60	44		-44
OCT	57	36	45		-45
NOV	19	26	26		-26
DEC	12	14	26		-26
TOTAL:	439	428	422	95	-327

CARGO TONAGE REPORT

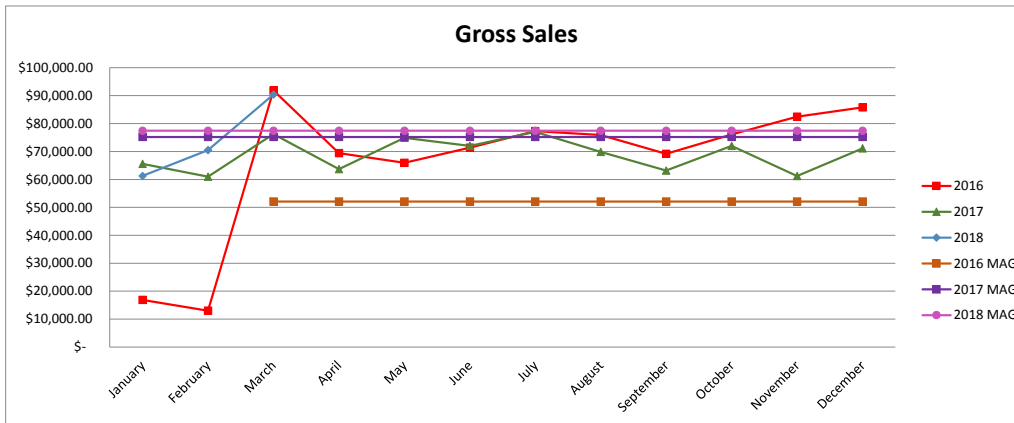
March 2018



2018 TONAGE					
	Fed-Ex	UPS	PACCAIR	Mountain Air	TOTAL
JAN	3.80	36.18	2.63	24.43	67.04
FEB	5.15	31.97	2.28	15.94	55.35
MAR	14.96	36.04	2.96	4.12	58.08
APR					0.00
MAY					0.00
JUN					0.00
JUL					0.00
AUG					0.00
SEP					0.00
OCT					0.00
NOV					0.00
DEC					0.00
TOTAL:	23.9	104.19	7.87	44.49	180.46

CONCESSION SALES

March 2018



	Gross Sales 2016	2016 MAG Required Sales	Gross Sales 2017	2017 MAG Required Sales	Gross Sales 2018	2018 MAG Required Sales	% Change
January	\$ 16,853.68		\$ 65,573.21	\$ 75,186.75	\$ 61,254.16	\$ 77,442.33	-6.6%
February	\$ 13,012.33		\$ 60,987.55	\$ 75,186.75	\$ 70,509.00	\$ 77,442.33	15.6%
March	\$ 91,866.81	\$ 52,083.33	\$ 76,205.05	\$ 75,186.75	\$ 90,379.63	\$ 77,442.33	18.6%
April	\$ 69,402.45	\$ 52,083.33	\$ 63,655.67	\$ 75,186.75		\$ 77,442.33	-100.0%
May	\$ 65,978.34	\$ 52,083.33	\$ 74,928.87	\$ 75,186.75		\$ 77,442.33	-100.0%
June	\$ 71,346.55	\$ 52,083.33	\$ 72,027.00	\$ 75,186.75		\$ 77,442.33	-100.0%
July	\$ 77,318.05	\$ 52,083.33	\$ 77,016.67	\$ 75,186.75		\$ 77,442.33	-100.0%
August	\$ 75,880.40	\$ 52,083.33	\$ 69,829.32	\$ 75,186.75		\$ 77,442.33	-100.0%
September	\$ 69,151.99	\$ 52,083.33	\$ 63,198.49	\$ 75,186.75		\$ 77,442.33	-100.0%
October	\$ 76,085.73	\$ 52,083.33	\$ 72,027.81	\$ 75,186.75		\$ 77,442.33	-100.0%
November	\$ 82,434.96	\$ 52,083.33	\$ 61,240.53	\$ 75,186.75		\$ 77,442.33	-100.0%
December	\$ 85,790.07	\$ 52,083.33	\$ 71,127.97	\$ 75,186.75		\$ 77,442.33	-100.0%
Total	\$ 795,121.36	\$ 520,833.33	\$ 827,818.14	\$ 902,241.00	\$ 222,142.79	\$ 929,308.00	

March 2016 Trestle Tap House began servicing new terminal

AVFLIGHT MINOT
STORAGE & FLOWAGE FEES
2018

	Storage Fees	General / Transient / Flow Fees	Delta Into-Plane	United Into-Plane	Allegiant Into- Plane	Allegiant	Landing Fees	Parking Fees	Plug In Fees	% Of Gross Receipts	Total
	\$0.03	\$0.06	\$0.02	\$0.02	\$0.03	-\$75.00		60%		2%	
January	\$ 3,944.91	\$ 2,646.95	\$ 1,208.86	\$ 538.76	\$ -	\$ (1,725.00)	\$ 910.16	\$ 147.00	\$ -	\$ 834.99	\$ 8,506.63
February	\$ 4,015.39	\$ 2,779.03	\$ 1,208.24	\$ 542.34	\$ -	\$ (1,875.00)	\$ 921.21	\$ 567.00	\$ 20.00	\$ 664.70	\$ 8,842.91
March	\$ 4,192.18	\$ 3,097.27	\$ 1,134.80	\$ 627.56	\$ 2,340.78	\$ (3,000.00)	\$ 1,079.03	\$ 657.00	\$ 10.00	\$ 791.98	\$ 10,930.60
April											\$ -
May											\$ -
June											\$ -
July											\$ -
August											\$ -
September											\$ -
October											\$ -
November											\$ -
December											\$ -
TOTAL	\$ 12,152.47	\$ 8,523.26	\$ 3,551.90	\$ 1,708.66	\$ 2,340.78	\$ (6,600.00)	\$ 2,910.40	\$ 1,371.00	\$ 30.00	\$ 2,291.68	\$ 28,280.14

COMPARISON OF GALLONS SOLD

MONTH	AVIATION					TOTAL	JET FUEL												AIRLINE INTO PLANE							
	2012 AVGAS GALONS	2013 AVGAS GALONS	2014 AVGAS GALONS	2015 AVGAS GALONS	2016 AVGAS GALONS		2012 JET FUEL GALONS	2013 JET FUEL GALONS	2014 JET FUEL GALONS	2015 JET FUEL GALONS	2016 JET FUEL GALONS	2017 JET FUEL GALONS	2018 JET FUEL GALONS	2012 AIRLINE GALONS	2013 AIRLINE GALONS	2014 AIRLINE GALONS	2015 AIRLINE GALONS	2016 AIRLINE GALONS	2017 AIRLINE GALONS	2018 AIRLINE GALONS						
JAN	5,279	4,967	4,808	3,217	2,638	2,092	4,739	69,474	55,303	54,744	52,212	49,042	46,177	42,347	214,436	201,512	218,534	201,711	174,379	156,002	133,442					
FEB	4,942	4,802	4,900	2,898	2,305	2,208	2,896	46,811	40,000	39,012	38,247	36,715	34,400	212,480	200,976	211,362	201,133	171,493	146,844	141,459						
MAR	6,710	4,995	5,055	5,584	4,773	5,440	70,720	48,071	48,718	48,398	48,641	50,540	49,139	251,500	260,004	277,859	261,521	241,763	171,210	146,191						
APR	6,315	6,862	4,910	5,852	4,723	5,077	71,480	51,130	43,575	43,409	43,985	43,760	0	251,175	250,622	275,624	264,902	188,725	171,786	0						
MAY	8,807	9,022	7,111	5,308	4,849	4,701	0	62,250	74,507	67,087	61,724	60,003	58,993	0	244,585	302,712	257,712	242,700	184,791	146,008						
JUNE	11,574	12,252	7,965	8,222	5,768	5,405	0	89,402	76,390	80,761	59,818	61,648	48,790	0	256,479	246,797	230,844	214,434	171,251	171,543						
JULY	13,714	12,257	13,874	10,525	9,323	8,711	0	99,125	95,006	118,203	79,278	79,702	62,118	0	269,545	242,251	241,870	210,478	191,908	189,012						
AUG	10,025	11,073	10,813	7,571	5,117	5,513	0	84,862	88,257	71,837	68,903	63,648	48,512	0	269,736	257,051	245,361	211,112	191,284	189,750						
SEPT	7,874	11,137	7,865	5,446	5,022	4,855	0	84,813	72,347	81,266	59,363	52,423	59,400	0	240,848	245,144	245,986	279,100	182,788	139,012						
OCT	6,811	10,380	8,157	5,586	4,761	3,811	0	88,187	72,181	69,000	49,813	63,268	47,778	0	211,848	251,080	251,468	205,496	150,847	152,781						
NOV	5,923	8,968	7,702	5,521	7,141	2,734	0	60,110	54,718	52,093	36,099	51,046	59,910	0	215,739	212,103	247,516	241,130	148,718	129,102						
DEC	4,969	5,567	7,727	3,282	2,805	2,805	0	44,881	41,541	39,792	34,748	31,742	0	256,744	246,881	244,881	214,434	146,844	146,844	0						
TOTAL	91,311	101,780	89,035	74,780	58,481	51,185	6,100	824,305	707,006	800,001	600,104	600,100	678,611	638,645	2,899,680	3,120,811	3,044,044	2,608,657	2,173,640	1,859,773	645,173					