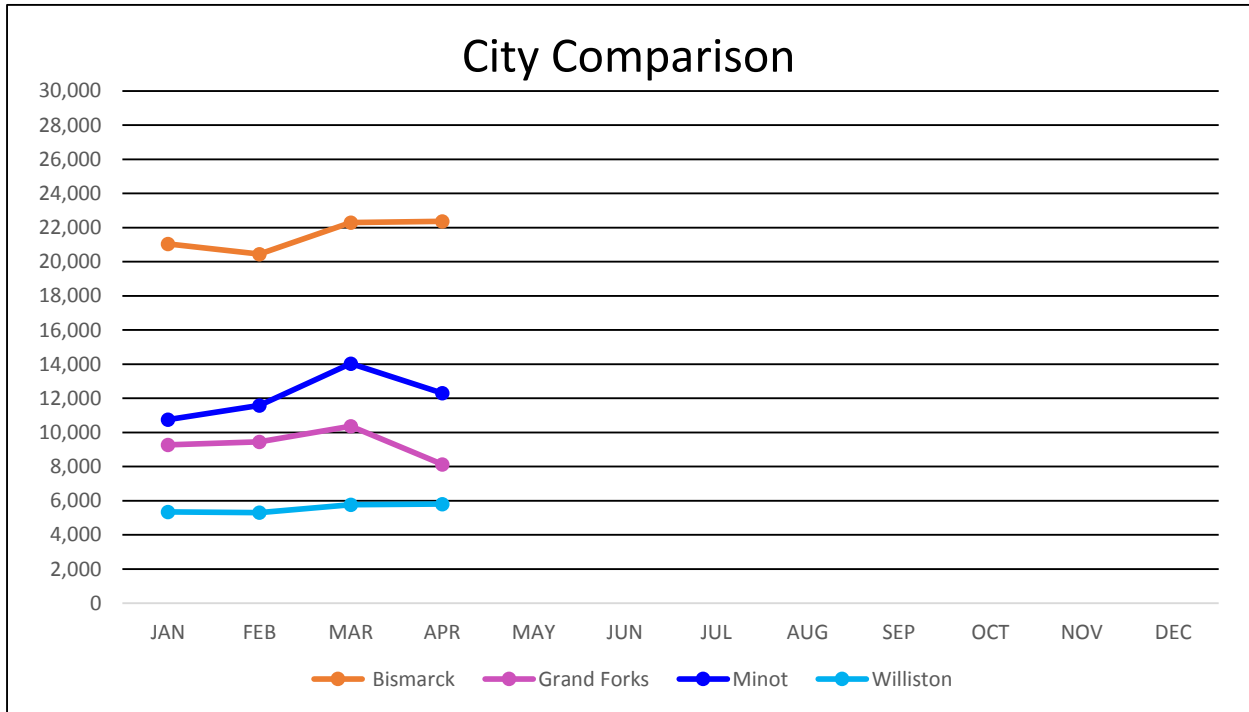


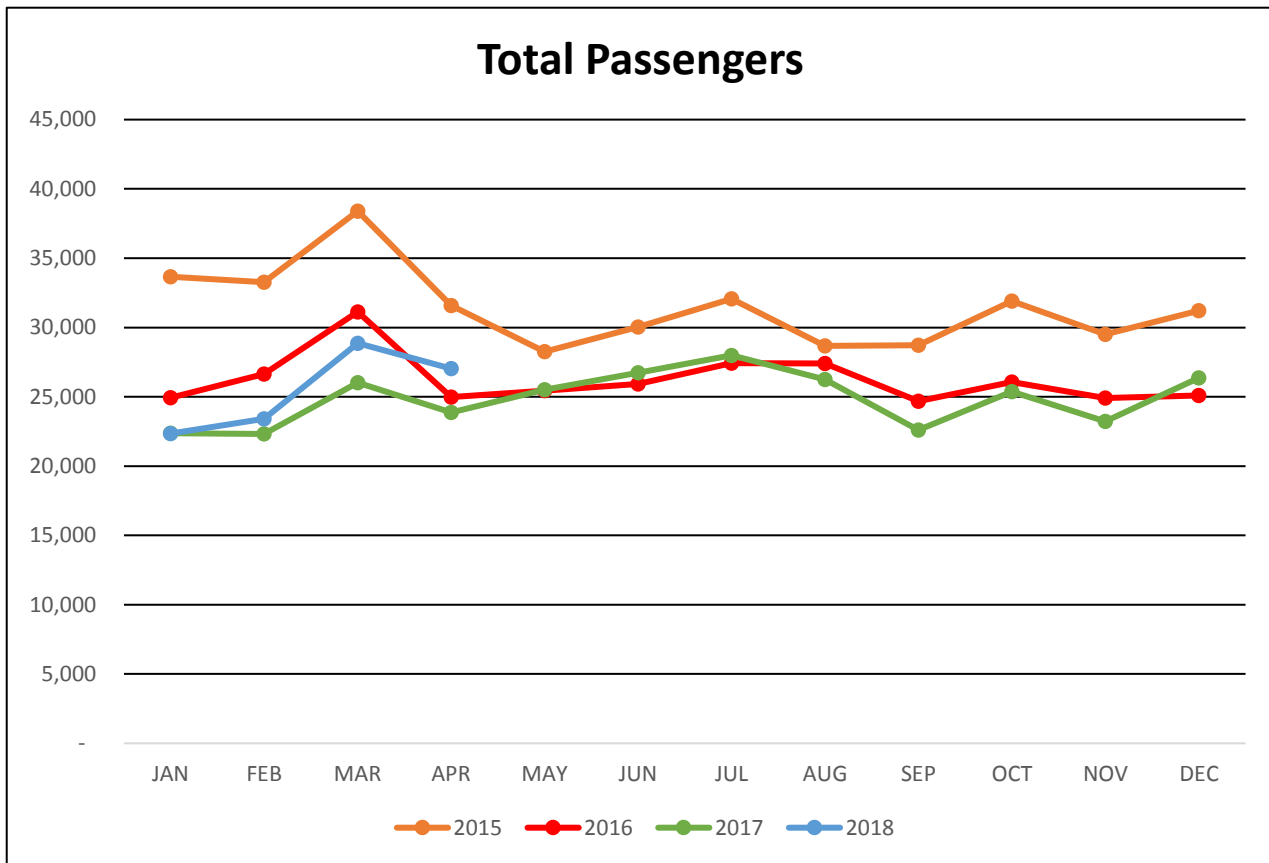
COMMERCIAL SERVICE AIRPORTS COMPARISON 2018



<u>Month</u>	<u>Bismarck</u>	<u>Grand Forks</u>	<u>Minot</u>	<u>Williston</u>
JAN	21,044	9,272	10,753	5,352
FEB	20,450	9,460	11,577	5,305
MAR	22,293	10,367	14,039	5,764
APR	22,368	8,138	12,306	5,810
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
Annual Total	86,155	37,237	48,675	22,231

TOTAL PASSENGERS

April 2018

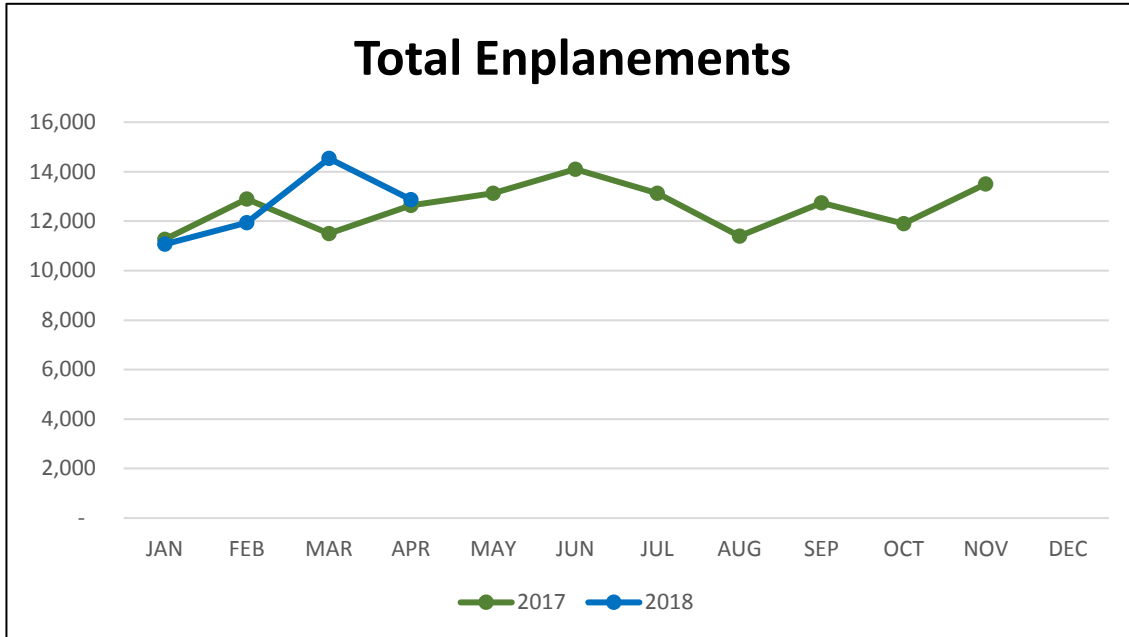


MONTH	PASSENGERS			Percent Change	PASSENGERS	
	2015	2016	2017		2018	Percent Change
JAN	33,653	24,943	22,381	-10.3%	22,352	-0.1%
FEB	33,281	26,651	22,321	-16.2%	23,414	4.9%
MAR	38,399	31,130	26,018	-16.4%	28,868	11.0%
APR	31,590	24,990	23,871	-4.5%	27,026	13.2%
MAY	28,256	25,443	25,516	0.3%	-	-100.0%
JUN	30,027	25,930	26,739	3.1%	-	-100.0%
JUL	32,065	27,437	27,994	2.0%	-	-100.0%
AUG	28,680	27,412	26,255	-4.2%	-	-100.0%
SEP	28,717	24,687	22,601	-8.4%	-	-100.0%
OCT	31,906	26,061	25,376	-2.6%	-	-100.0%
NOV	29,517	24,905	23,231	-6.7%	-	-100.0%
DEC	31,211	25,093	26,374	5.1%	-	-100.0%
TOTALS	377,302	314,682	298,677	-5.1%	101,660	7.5%

% change YTD

Total Enplaned Passengers

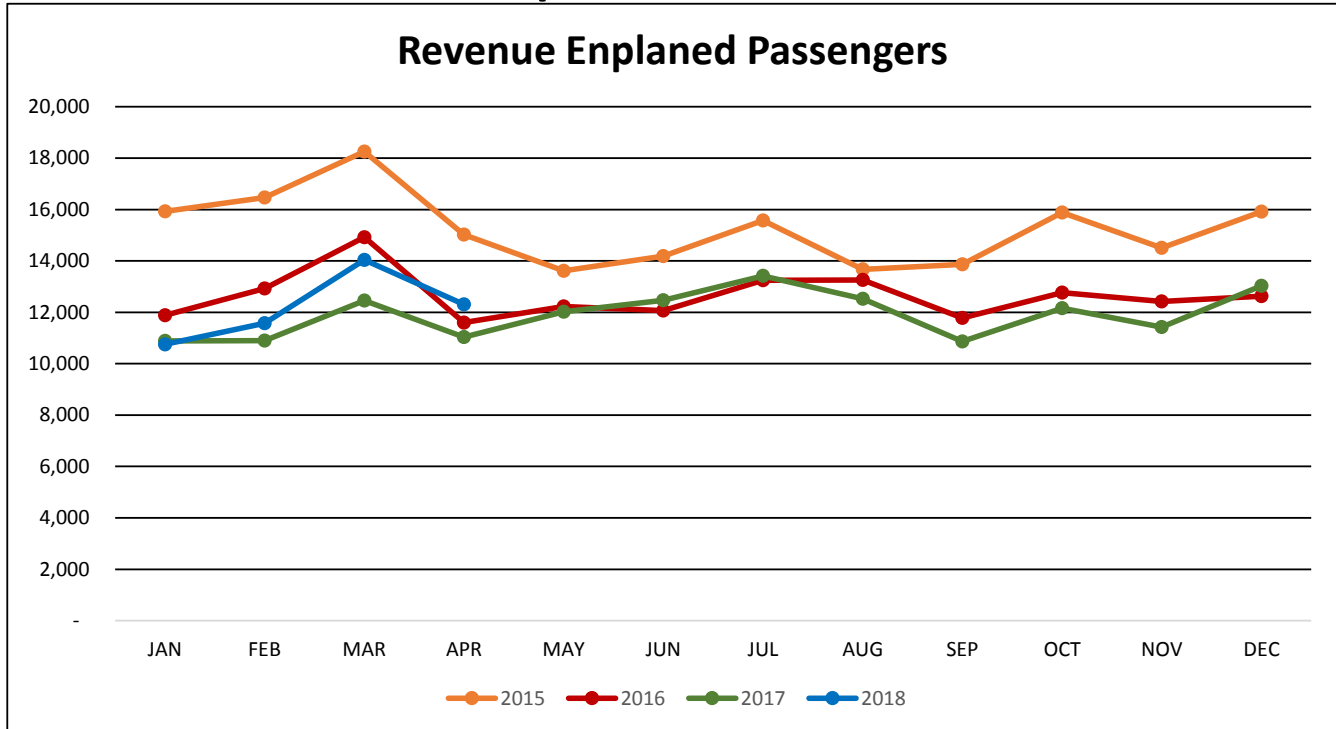
April 2018



<u>MONTH</u>	<u>PASSENGERS</u>		<u>Percent Change</u>
	<u>2017</u>	<u>2018</u>	
JAN	11,260	11,068	-1.7%
FEB	11,264	11,936	6.0%
MAR	12,892	14,534	12.7%
APR	11,494	12,868	12.0%
MAY	12,633		-100.0%
JUN	13,129		-100.0%
JUL	14,102		-100.0%
AUG	13,136		-100.0%
SEP	11,401		-100.0%
OCT	12,736		-100.0%
NOV	11,903		-100.0%
DEC	13,500		-100.0%
TOTALS	149,450	50,406	7.5%

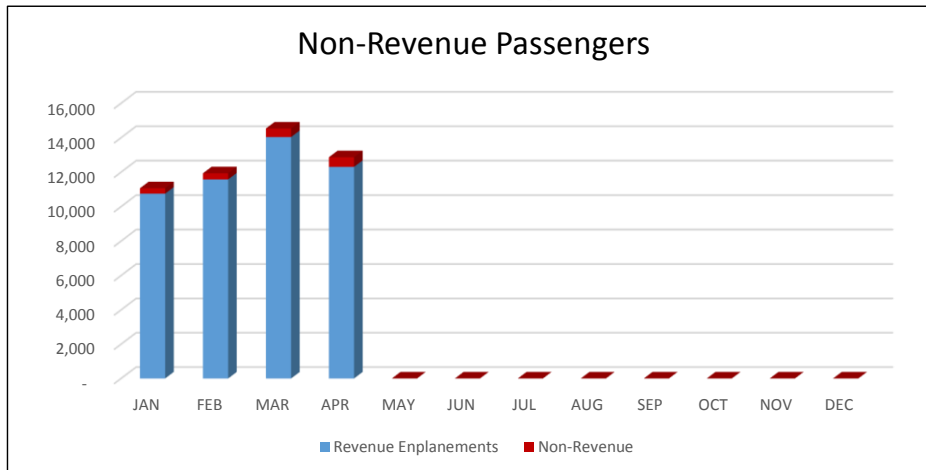
REVENUE ENPLANED PASSENGERS

April 2018



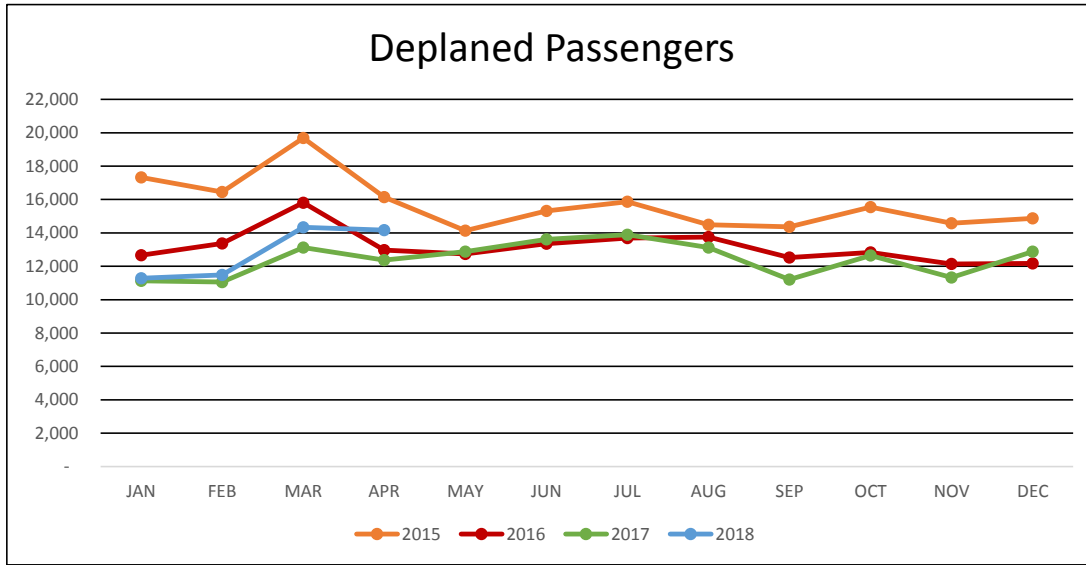
<u>MONTH</u>	<u>PASSENGERS</u>				<u>PASSENGERS</u>	
	2015	2016	2017	Percent Change	2018	Percent Change
JAN	15,922	11,878	10,887	-8.3%	10,753	-1.2%
FEB	16,465	12,922	10,892	-15.7%	11,577	6.3%
MAR	18,253	14,922	12,460	-16.5%	14,039	12.7%
APR	15,024	11,601	11,037	-4.9%	12,306	11.5%
MAY	13,614	12,223	12,015	-1.7%		-100.0%
JUN	14,186	12,063	12,469	3.4%		-100.0%
JUL	15,574	13,244	13,414	1.3%		-100.0%
AUG	13,665	13,258	12,527	-5.5%		-100.0%
SEP	13,868	11,777	10,867	-7.7%		-100.0%
OCT	15,881	12,763	12,162	-4.7%		-100.0%
NOV	14,502	12,424	11,420	-8.1%		-100.0%
DEC	15,918	12,625	13,022	3.1%		-100.0%
TOTALS	182,872	151,700	143,172	-17.0%	48,675	7.5%
						% change YTD

NON-REVENUE PASSENGERS April 2018



MONTH	2017		Difference	% Diff	2018		Difference	% Diff
	ENP	REV-ENP			ENP	REV-ENP		
JAN	11,260	10,887	373	3.3%	11,068	10,753	315	2.8%
FEB	11,264	10,892	372	3.3%	11,936	11,577	359	3.2%
MAR	12,892	12,460	432	3.4%	14,534	14,039	495	3.8%
APR	11,494	11,037	457	4.0%	12,868	12,306	562	4.9%
MAY	12,633	12,015	618	4.9%	-	-	-	0.0%
JUN	13,129	12,469	660	5.0%	-	-	-	0.0%
JUL	14,102	13,414	688	4.9%	-	-	-	0.0%
AUG	13,136	12,527	609	4.6%	-	-	-	0.0%
SEP	11,401	10,867	534	4.7%	-	-	-	0.0%
OCT	12,736	12,162	574	4.5%	-	-	-	0.0%
NOV	11,903	11,420	483	4.1%	-	-	-	0.0%
DEC	13,500	13,022	478	3.5%	-	-	-	0.0%
TOTALS	149,450	143,172	6,278	4.2%	50,406	48,675	1,731	3.4%

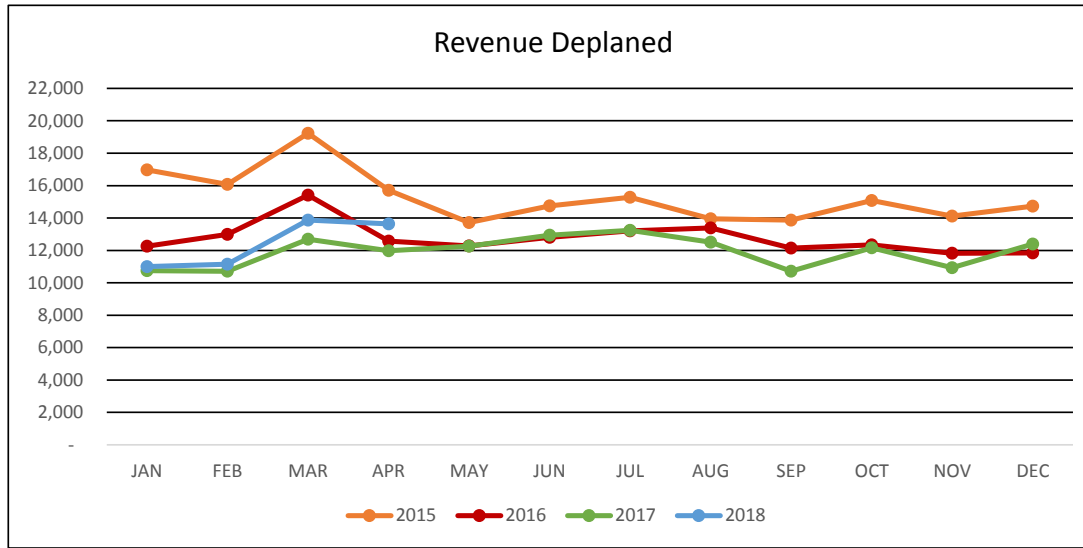
TOTAL DEPLAINED PASSENGERS April 2018



<u>MONTH</u>	<u>PASSENGERS</u>			<u>Percent Change</u>	<u>PASSENGERS</u>	
	2015	2016	2017		2018	
JAN	17,329	12,656	11,121	-12.1%	11,284	1.5%
FEB	16,457	13,362	11,057	-17.3%	11,478	3.8%
MAR	19,684	15,813	13,126	-17.0%	14,334	9.2%
APR	16,143	12,966	12,377	-4.5%	14,158	14.4%
MAY	14,133	12,736	12,883	1.2%		-100.0%
JUN	15,309	13,350	13,610	1.9%		-100.0%
JUL	15,874	13,688	13,892	1.5%		-100.0%
AUG	14,491	13,757	13,119	-4.6%		-100.0%
SEP	14,366	12,521	11,200	-10.6%		-100.0%
OCT	15,547	12,824	12,640	-1.4%		-100.0%
NOV	14,577	12,136	11,328	-6.7%		-100.0%
DEC	14,868	12,168	12,874	5.8%		-100.0%
TOTALS	188,778	157,977	149,227	-5.5%	51,254	7.5%

% change YTD

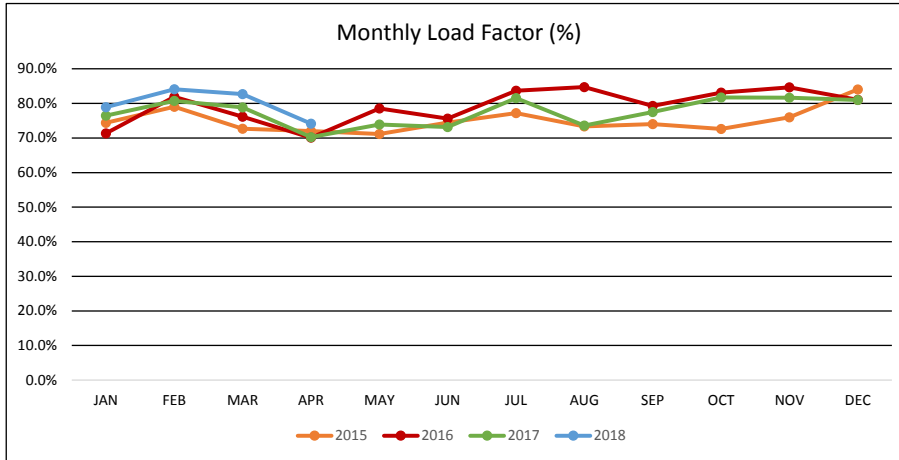
REVENUE DEPLAINED PASSENGERS April 2018



MONTH	<u>PASSENGERS</u>				<u>PASSENGERS</u>	
	2015	2016	2017	Percent Change	2018	Percent Change
JAN	16,979	12,262	10,754	-12.3%	11,002	2.3%
FEB	16,078	12,991	10,710	-17.6%	11,140	4.0%
MAR	19,230	15,413	12,689	-17.7%	13,873	9.3%
APR	15,715	12,568	11,983	-4.7%	13,632	13.8%
MAY	13,720	12,275	12,261	-0.1%		-100.0%
JUN	14,750	12,801	12,940	1.1%		-100.0%
JUL	15,281	13,202	13,239	0.3%		-100.0%
AUG	13,948	13,382	12,506	-6.5%		-100.0%
SEP	13,863	12,148	10,711	-11.8%		-100.0%
OCT	15,084	12,339	12,160	-1.5%		-100.0%
NOV	14,118	11,821	10,932	-7.5%		-100.0%
DEC	14,733	11,848	12,397	4.6%		-100.0%
TOTALS	183,499	153,050	143,282	-6.4%	49,647	7.6%

% change YTD

MONTHLY ENPLANED PASSENGER LOAD FACTOR SUMMARY April 2018



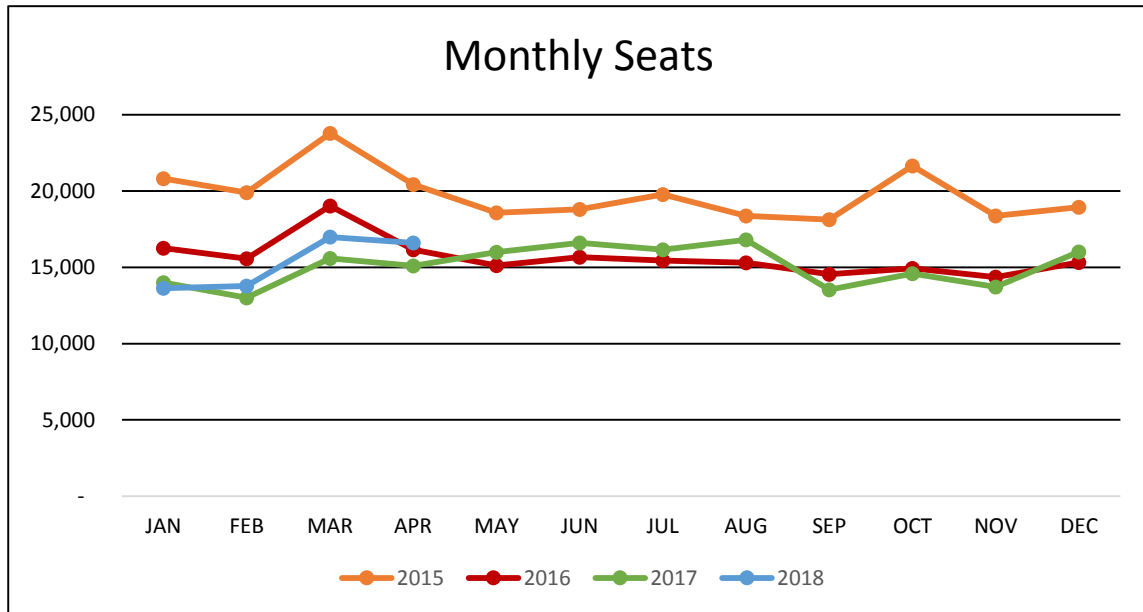
<u>Month</u>	<u>LOAD FACTOR (%)</u>				<u>DIFFERENCE</u>
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2018/2017</u>
JAN	74.4%	71.3%	76.5%	78.9%	2.4
FEB	79.0%	81.9%	80.7%	84.1%	3.4
MAR	72.7%	76.2%	78.9%	82.7%	3.8
APR	72.0%	70.1%	70.3%	74.1%	3.8
MAY	71.1%	78.5%	73.9%		
JUN	74.4%	75.6%	73.1%		
JUL	77.2%	83.6%	81.5%		
AUG	73.3%	84.7%	73.6%		
SEP	74.0%	79.3%	77.5%		
OCT	72.6%	83.1%	81.7%		
NOV	76.0%	84.7%	81.7%		
DEC	84.0%	81.1%	81.0%		
ANNUAL AVERAGE:	75.1%	79.2%	77.5%	79.9%	3.35

LOAD FACTOR BY AIRLINE

April 2018

<u>Carrier</u>	<u>2018 Seats</u>	<u>2017 Seats</u>	<u>2018</u>	<u>2017</u>	<u>2018 Load</u>	<u>2017 Load</u>	<u>Difference</u>
	<u>Available</u>	<u>Available</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Factor</u>	<u>Factor</u>	
Allegiant	5,404	3,668	4,080	2,832	75.5%	77.2%	-1.7
Delta	7,728	8,085	5,652	5,323	73.1%	65.8%	7.3
United	3,465	3,350	2,372	2,456	68.5%	73.3%	-4.8
Total	16,597	15,103	12,104	10,611			
Average	5,532	5,034	4,035	3,537	72.9%	70.3%	

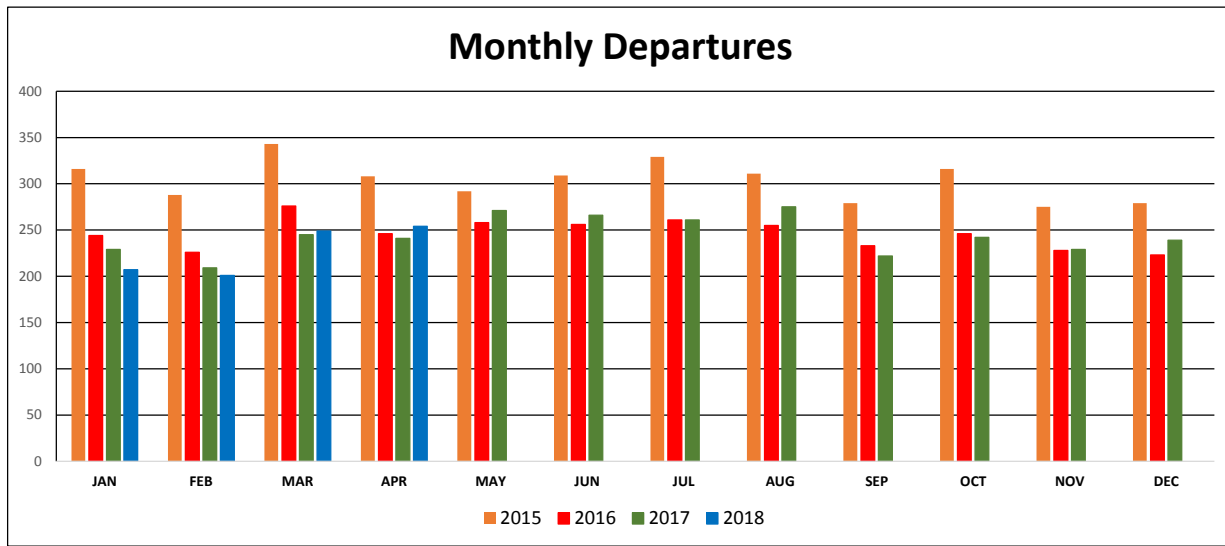
DEPARTING MONTHLY AIRLINE SEATS April 2018



Month	2015 Seats	2016 Seats	2017 Seats	2018 Seats	# Seats Difference	Percent Change
JAN	20,824	16,258	13,996	13,631	(365)	-2.6%
FEB	19,909	15,559	13,010	13,768	758	5.8%
MAR	23,779	19,023	15,592	16,981	1,389	8.9%
APR	20,424	16,161	15,103	16,597	1,494	9.9%
MAY	18,567	15,116	15,991			-100.0%
JUN	18,807	15,673	16,596			-100.0%
JUL	19,784	15,449	16,150			-100.0%
AUG	18,375	15,307	16,803			-100.0%
SEP	18,127	14,551	13,539			-100.0%
OCT	21,646	14,942	14,580			-100.0%
NOV	18,366	14,357	13,721			-100.0%
DEC	18,942	15,330	16,020			-100.0%
Annual Total	237,550	187,726	181,101	60,977	3,276	5.7%

MONTHLY AIRLINE DEPARTURES

April 2018

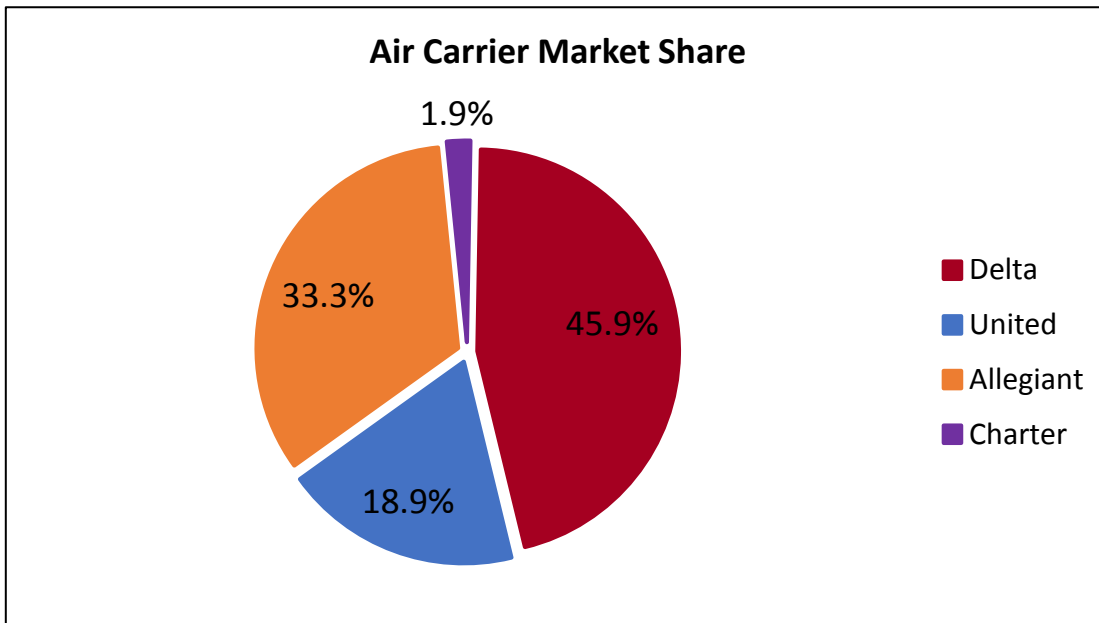


MONTH	2015	2016	2017	2018	DIFFERENCE	% DIFFERENCE
JAN	316	244	229	207	-22	-9.6%
FEB	288	226	209	201	-8	-3.8%
MAR	343	276	245	249	4	1.6%
APR	308	246	241	254	13	5.4%
MAY	292	258	271	-	-	-100.0%
JUN	309	256	266	-	-	-100.0%
JUL	329	261	261	-	-	-100.0%
AUG	311	255	275	-	-	-100.0%
SEP	279	233	222	-	-	-100.0%
OCT	316	246	242	-	-	-100.0%
NOV	275	228	229	-	-	-100.0%
DEC	279	223	239	-	-	-100.0%
ANNUAL DEPARTURES:	3645	2952	2929	911	-13	-1.4%

AIR CARRIER MARKET SHARE

April 2018

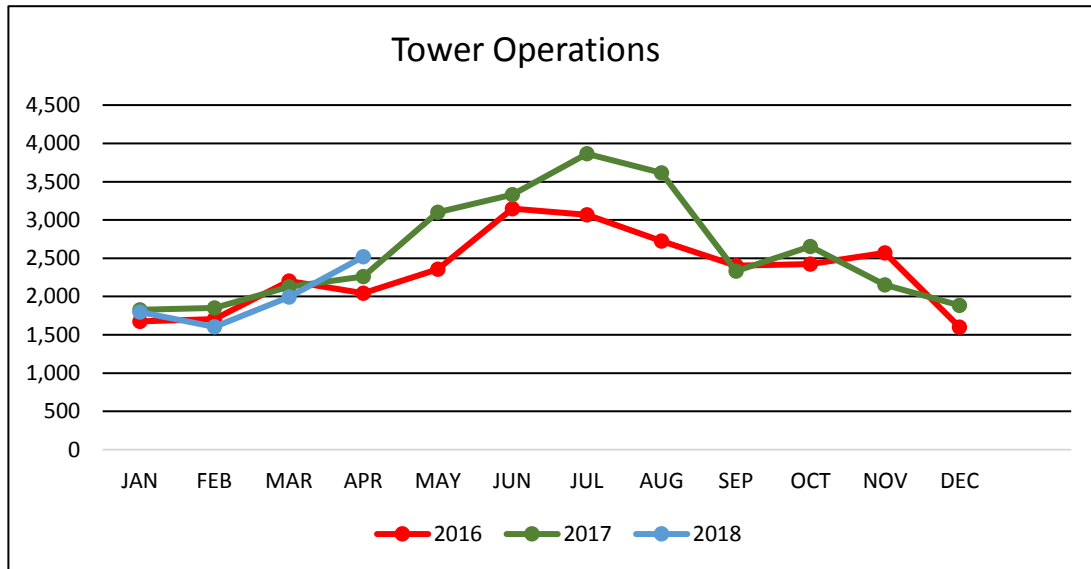
Carrier	April 2017 Passengers	April 2018 Passengers	Percentage
Delta	11,852	12,412	45.9%
United	5,081	5,107	18.9%
Allegiant	6,176	9,001	33.3%
Charter	762	506	1.9%
Total:	23,871	27,026	13.2%



MOT TOWER OPERATIONS COUNTS

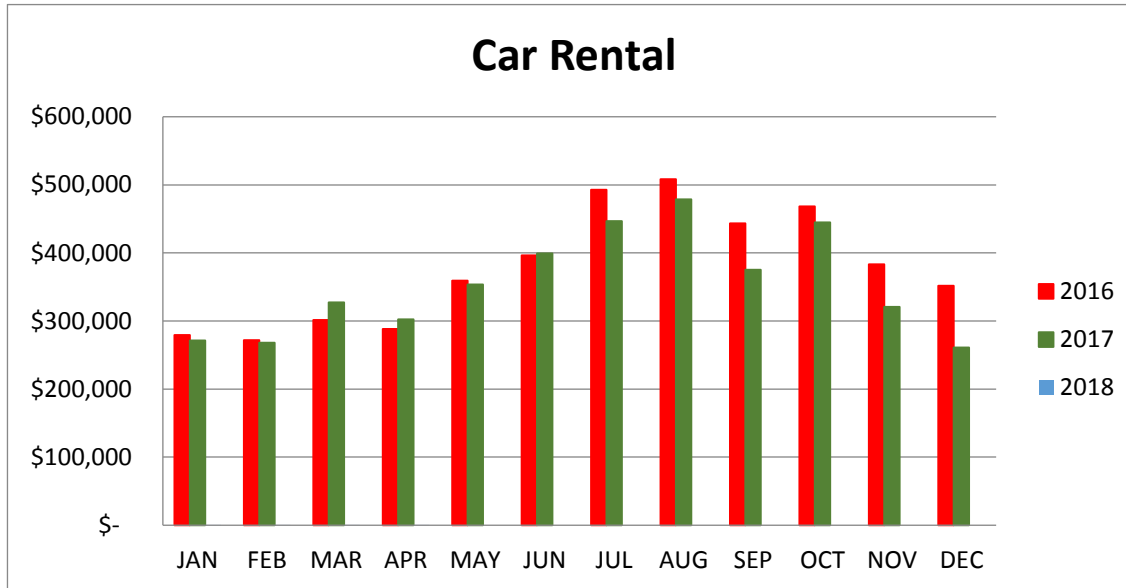
April 2018

Tower Operations							
	2016	2017	2018				
Month	TOTAL	TOTAL	Air Carrier	Air Taxi	General Aviation	Military	TOTAL
JAN	1,677	1,827	414	463	753	169	1799
FEB	1,704	1,853	402	388	667	147	1604
MAR	2,202	2,128	498	543	834	118	1993
APR	2,042	2,260	508	595	1192	225	2520
MAY	2,357	3,100					
JUN	3,148	3,332					
JUL	3,066	3,864					
AUG	2,723	3,617					
SEP	2,403	2,334					
OCT	2,422	2,655					
NOV	2,572	2,153					
DEC	1,602	1,883					
Total:	27,918	31,006	1,822	1,989	3,446	659	7,916



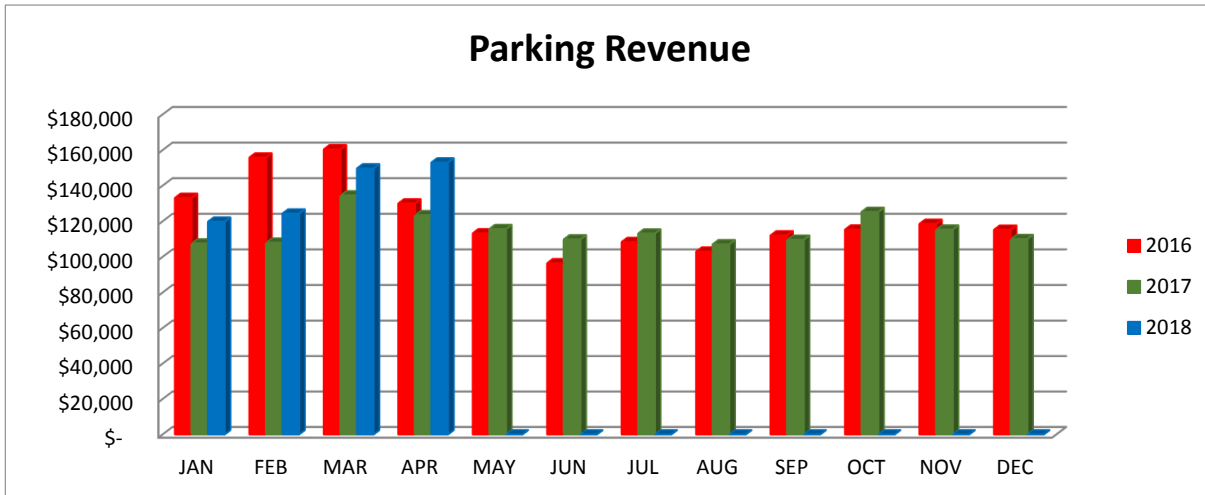
MONTHLY CAR RENTAL

April 2018



	CAR RENTAL GROSS RECEIPTS			Percent Change
	2016	2017	2018	
JAN	\$ 279,499	\$ 271,288	\$ 0	-100%
FEB	\$ 271,801	\$ 268,215	\$ 0	-100%
MAR	\$ 301,551	\$ 327,106	\$ 0	-100%
APR	\$ 288,324	\$ 302,147	\$ 0	-100%
MAY	\$ 359,075	\$ 353,566	\$ 0	-100%
JUN	\$ 396,382	\$ 399,256	\$ 0	-100%
JUL	\$ 492,619	\$ 446,562	\$ 0	-100%
AUG	\$ 508,436	\$ 478,850	\$ 0	-100%
SEP	\$ 443,242	\$ 375,154	\$ 0	-100%
OCT	\$ 468,121	\$ 444,825	\$ 0	-100%
NOV	\$ 383,061	\$ 320,827	\$ 0	-100%
DEC	\$ 351,715	\$ 261,140	\$ 0	-100%
TOTAL:	\$ 4,543,826	\$ 4,248,937	\$ 0	-100%

AIRPORT PARKING REVENUE April 2018



	GROSS RECEIPTS			Percent Change	2018 After Expenses	2018 Percent of Gross Revenue
	2016	2017	2018			
JAN	\$ 133,114	\$ 107,552	\$ 119,766	11.4%	\$ 68,706	57%
FEB	\$ 155,776	\$ 107,980	\$ 124,322	15.1%	\$ 98,296	79%
MAR	\$ 160,406	\$ 134,513	\$ 149,679	11.3%	\$ 109,266	73%
APR	\$ 129,975	\$ 123,381	\$ 153,016	24.0%	\$ 129,614	85%
MAY	\$ 113,213	\$ 115,598	\$ -	-100.0%		#DIV/0!
JUN	\$ 96,435	\$ 109,802	\$ -	-100.0%		#DIV/0!
JUL	\$ 108,329	\$ 113,106	\$ -	-100.0%		#DIV/0!
AUG	\$ 102,924	\$ 107,063	\$ -	-100.0%		#DIV/0!
SEP	\$ 112,067	\$ 109,608	\$ -	-100.0%		#DIV/0!
OCT	\$ 115,336	\$ 125,260	\$ -	-100.0%		#DIV/0!
NOV	\$ 118,539	\$ 115,306	\$ -	-100.0%		#DIV/0!
DEC	\$ 115,234	\$ 109,987	\$ -	-100.0%		#DIV/0!
TOTAL:	\$ 1,461,348	\$ 1,379,156	\$ 546,783	15.5%	\$ 405,882	

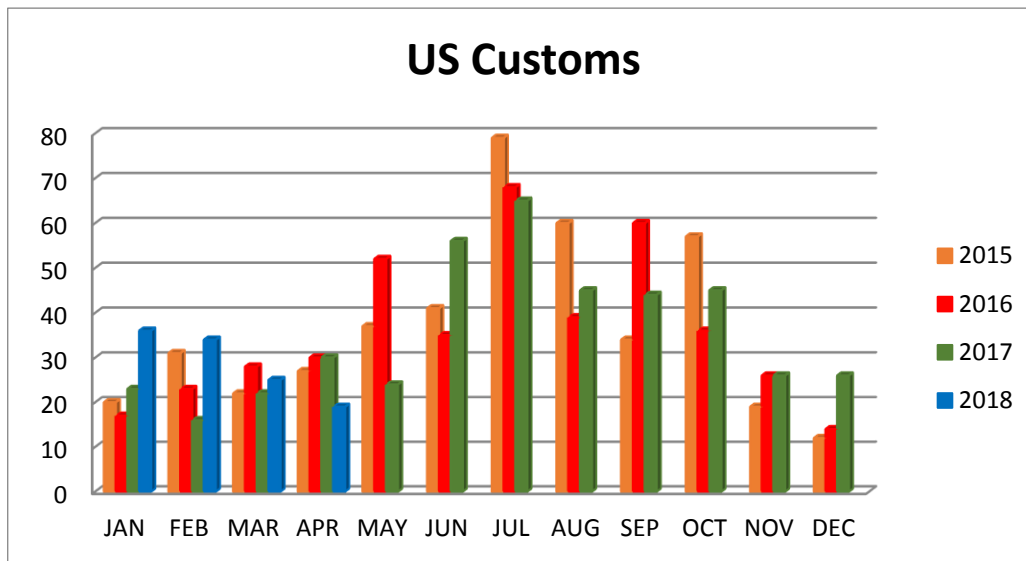
Charters 2018

COMMERCIAL TERMINAL CHARTERS			
	Enplaned	Deplaned	Number of Flights
JAN	362	356	8
FEB	200	190	8
MAR	299	239	10
APR	202	304	11
MAY	0	0	
JUN	0	0	
JUL	0	0	
AUG	0	0	
SEP	0	0	
OCT	0	0	
NOV	0	0	
DEC			

		<u>Enplaned</u>	<u>Deplaned</u>
January	Hess	54	54
	Swift Airways	118	118
	Sun Country	190	184
February	Hess	78	104
	Sun Country	122	86
March	Hess	156	96
	Swift Airways	143	143
April	Hess	97	123
	Sun Country	105	181

Monthly Customs Flights

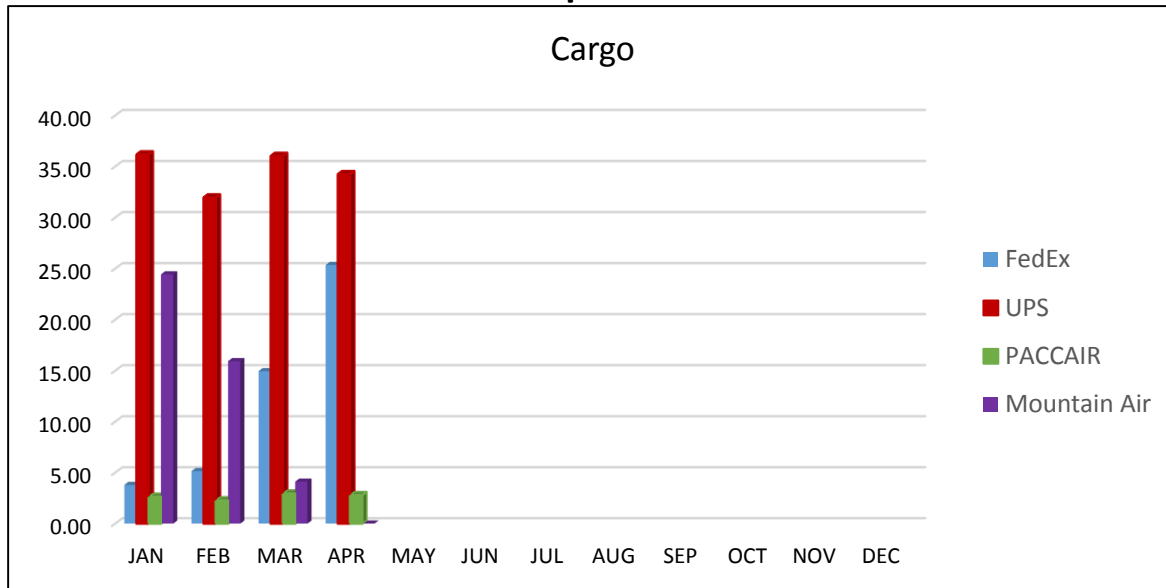
April 2018



	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Difference</u>
JAN	20	17	23	36	13
FEB	31	23	16	34	18
MAR	22	28	22	25	3
APR	27	30	30	19	-11
MAY	37	52	24		
JUN	41	35	56		
JUL	79	68	65		
AUG	60	39	45		
SEP	34	60	44		
OCT	57	36	45		
NOV	19	26	26		
DEC	12	14	26		
TOTAL:	439	428	422	114	23

CARGO TONAGE REPORT

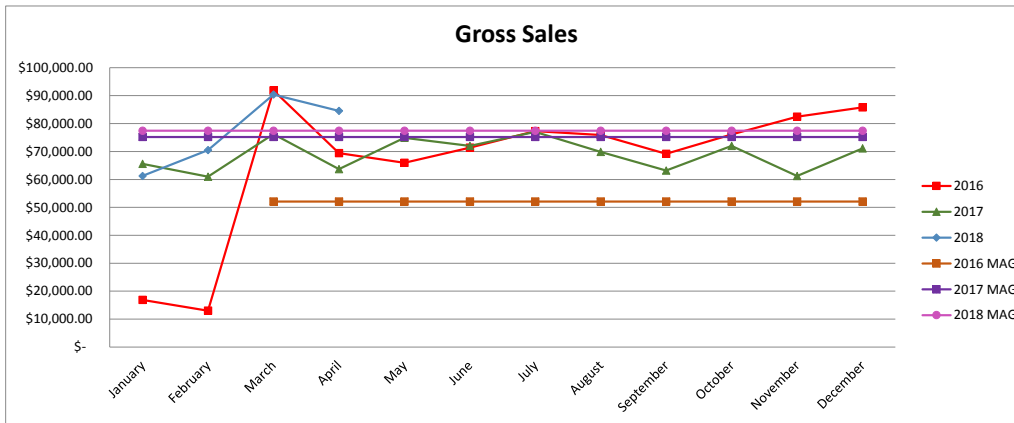
April 2018



2018 TONAGE					
	Fed-Ex	UPS	PACCAIR	Mountain Air	TOTAL
JAN	3.80	36.18	2.63	24.43	67.04
FEB	5.15	31.97	2.28	15.94	55.35
MAR	14.96	36.04	2.96	4.12	58.08
APR	25.36	34.25	2.79	0.00	62.40
MAY					0.00
JUN					0.00
JUL					0.00
AUG					0.00
SEP					0.00
OCT					0.00
NOV					0.00
DEC					0.00
TOTAL:	49.3	138.44	10.67	44.49	242.86

CONCESSION SALES

April 2018



	Gross Sales 2016	2016 MAG Required Sales	Gross Sales 2017	2017 MAG Required Sales	Gross Sales 2018	2018 MAG Required Sales	% Change
January	\$ 16,853.68		\$ 65,573.21	\$ 75,186.75	\$ 61,254.16	\$ 77,442.33	-6.6%
February	\$ 13,012.33		\$ 60,987.55	\$ 75,186.75	\$ 70,509.00	\$ 77,442.33	15.6%
March	\$ 91,866.81	\$ 52,083.33	\$ 76,205.05	\$ 75,186.75	\$ 90,379.63	\$ 77,442.33	18.6%
April	\$ 69,402.45	\$ 52,083.33	\$ 63,655.67	\$ 75,186.75	\$ 84,522.14	\$ 77,442.33	32.8%
May	\$ 65,978.34	\$ 52,083.33	\$ 74,928.87	\$ 75,186.75		\$ 77,442.33	-100.0%
June	\$ 71,346.55	\$ 52,083.33	\$ 72,027.00	\$ 75,186.75		\$ 77,442.33	-100.0%
July	\$ 77,318.05	\$ 52,083.33	\$ 77,016.67	\$ 75,186.75		\$ 77,442.33	-100.0%
August	\$ 75,880.40	\$ 52,083.33	\$ 69,829.32	\$ 75,186.75		\$ 77,442.33	-100.0%
September	\$ 69,151.99	\$ 52,083.33	\$ 63,198.49	\$ 75,186.75		\$ 77,442.33	-100.0%
October	\$ 76,085.73	\$ 52,083.33	\$ 72,027.81	\$ 75,186.75		\$ 77,442.33	-100.0%
November	\$ 82,434.96	\$ 52,083.33	\$ 61,240.53	\$ 75,186.75		\$ 77,442.33	-100.0%
December	\$ 85,790.07	\$ 52,083.33	\$ 71,127.97	\$ 75,186.75		\$ 77,442.33	-100.0%
Total	\$ 795,121.36	\$ 520,833.33	\$ 827,818.14	\$ 902,241.00	\$ 306,664.93	\$ 929,308.00	

March 2016 Trestle Tap House began servicing new terminal

AVFLIGHT MINOT
STORAGE & FLOWAGE FEES
2018

	Storage Fees	General / Transient / Flow Fees	Delta Into-Plane	United Into-Plane	Allegiant Into- Plane	Allegiant	Landing Fees	Parking Fees	Plug In Fees	% Of Gross Receipts	Total
	\$0.03	\$0.06	\$0.02	\$0.02	\$0.03	-\$75.00		60%		2%	
January	\$ 3,944.91	\$ 2,646.95	\$ 1,208.86	\$ 538.76	\$ -	\$ (1,725.00)	\$ 910.16	\$ 147.00	\$ -	\$ 834.99	\$ 8,506.63
February	\$ 4,015.39	\$ 2,779.03	\$ 1,208.24	\$ 542.34	\$ -	\$ (1,875.00)	\$ 921.21	\$ 567.00	\$ 20.00	\$ 664.70	\$ 8,842.91
March	\$ 4,192.18	\$ 3,097.27	\$ 1,134.80	\$ 627.56	\$ 2,340.78	\$ (3,000.00)	\$ 1,079.03	\$ 657.00	\$ 10.00	\$ 791.98	\$ 10,930.60
April	\$ 4,622.08	\$ 2,953.64	\$ 1,496.00	\$ 600.84	\$ 2,176.92	\$ (2,850.00)	\$ 797.34	\$ 678.00	\$ 10.00	\$ 767.05	\$ 11,251.87
May											\$ -
June											\$ -
July											\$ -
August											\$ -
September											\$ -
October											\$ -
November											\$ -
December											\$ -
TOTAL	\$ 16,774.55	\$ 11,476.90	\$ 5,047.90	\$ 2,309.50	\$ 4,517.70	\$ (9,450.00)	\$ 3,707.74	\$ 2,049.00	\$ 40.00	\$ 3,058.73	\$ 39,532.02

COMPARISON OF GALLONS SOLD

MONTH	AVGAS							100LL	JET FUEL							AIRLINE INTO-PLANE						
	2012 AVGAS PIETSCH	2013 AVGAS PIETSCH	2014 AVGAS PIETSCH	2015 AVGAS PIETSCH	2016 AVGAS PIETSCH	2017 AVGAS PIETSCH	2018 AVGAS PIETSCH	100LL AVFLIGHT	2012 JET FUEL PIETSCH	2013 JET FUEL PIETSCH	2014 JET FUEL PIETSCH	2015 JET FUEL PIETSCH	2016 JET FUEL PIETSCH	2017 JET FUEL PIETSCH	2018 JET FUEL AVFLIGHT	2012 AIRLINE PIETSCH	2013 AIRLINE PIETSCH	2014 AIRLINE PIETSCH	2015 AIRLINE PIETSCH	2016 AIRLINE PIETSCH	2017 AIRLINE PIETSCH	2018 AIRLINE AVFLIGHT
JAN	5,579	4,467	4,806	3,217	2,636	2,602	1,769	69,474	55,103	54,744	55,232	34,042	53,171	42,347	213,416	261,512	238,534	229,713	174,359	156,082	133,442	
FEB	4,242	3,602	5,030	12,066	2,503	2,554	2,298	58,095	44,831	66,009	26,692	36,147	40,753	44,019	221,463	260,976	241,992	229,113	173,343	140,844	145,587	
MAR	6,710	4,966	5,655	5,584	4,773	3,440	2,302	70,720	48,971	68,738	38,398	38,641	50,580	49,319	251,509	266,694	277,859	291,921	241,761	171,231	166,144	
APR	6,915	6,862	4,910	5,852	3,710	3,677	4,248	71,466	61,130	43,575	40,409	35,985	50,764	44,979	251,175	293,622	275,624	264,991	186,715	171,786	177,406	
MAY	8,697	9,032	7,131	5,306	4,849	4,793	0	82,250	74,507	97,687	45,724	49,603	58,993	0	244,585	302,732	257,712	242,706	184,791	149,066	0	
JUNE	11,232	10,252	7,465	8,322	5,704	5,435	0	89,902	76,390	85,703	59,838	63,646	66,799	0	236,479	248,797	229,944	233,414	177,251	172,563	0	
JULY	13,754	15,257	15,874	10,505	9,323	8,751	0	99,525	95,606	118,203	78,278	79,762	62,318	0	260,545	242,251	241,870	250,478	195,908	189,052	0	
AUG	10,925	11,072	10,413	7,571	5,117	5,533	0	84,662	80,257	71,637	68,900	59,534	66,515	0	269,738	257,655	245,501	251,112	191,294	189,250	0	
SEPT	7,874	11,137	7,865	5,446	5,622	4,855	0	84,833	72,347	81,266	59,363	52,423	59,400	0	240,848	245,144	240,986	279,106	182,788	139,002	0	
OCT	6,831	10,585	8,557	5,584	4,751	3,913	0	89,167	72,185	69,609	49,633	60,284	67,278	0	233,849	251,389	255,468	295,896	150,847	152,781	0	
NOV	5,923	8,966	7,702	3,521	7,141	2,784	0	69,510	54,738	52,993	36,099	51,946	59,939	0	215,739	232,310	247,536	243,136	148,718	129,102	0	
DEC	4,629	5,552	4,227	2,808	2,352	2,845	0	64,601	61,641	55,229	36,628	40,156	42,323	0	256,334	266,831	291,018	252,081	163,865	125,014	0	
TOTAL	93,311	101,780	89,635	75,780	58,481	51,181	10,618	934,205	797,706	865,393	595,194	602,169	678,833	180,664	2,895,680	3,129,913	3,044,044	3,063,667	2,171,640	1,885,773	622,579	