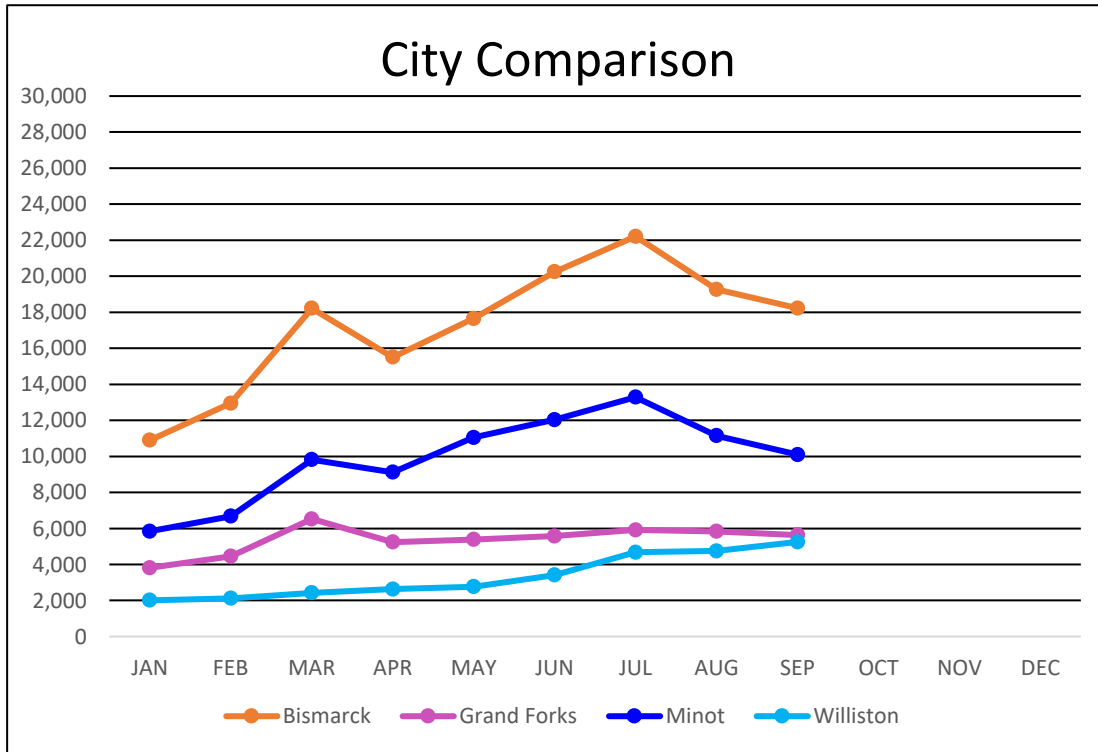
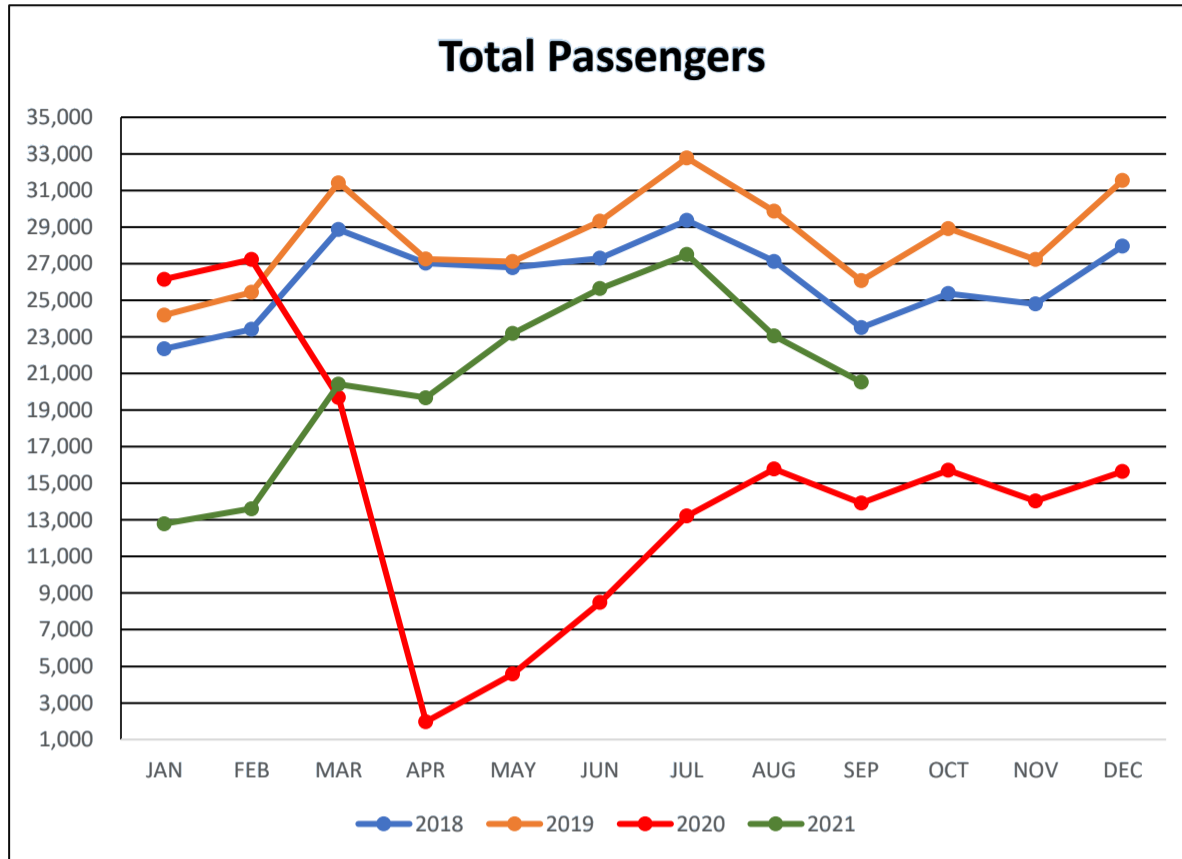


COMMERCIAL SERVICE AIRPORTS COMPARISON 2021



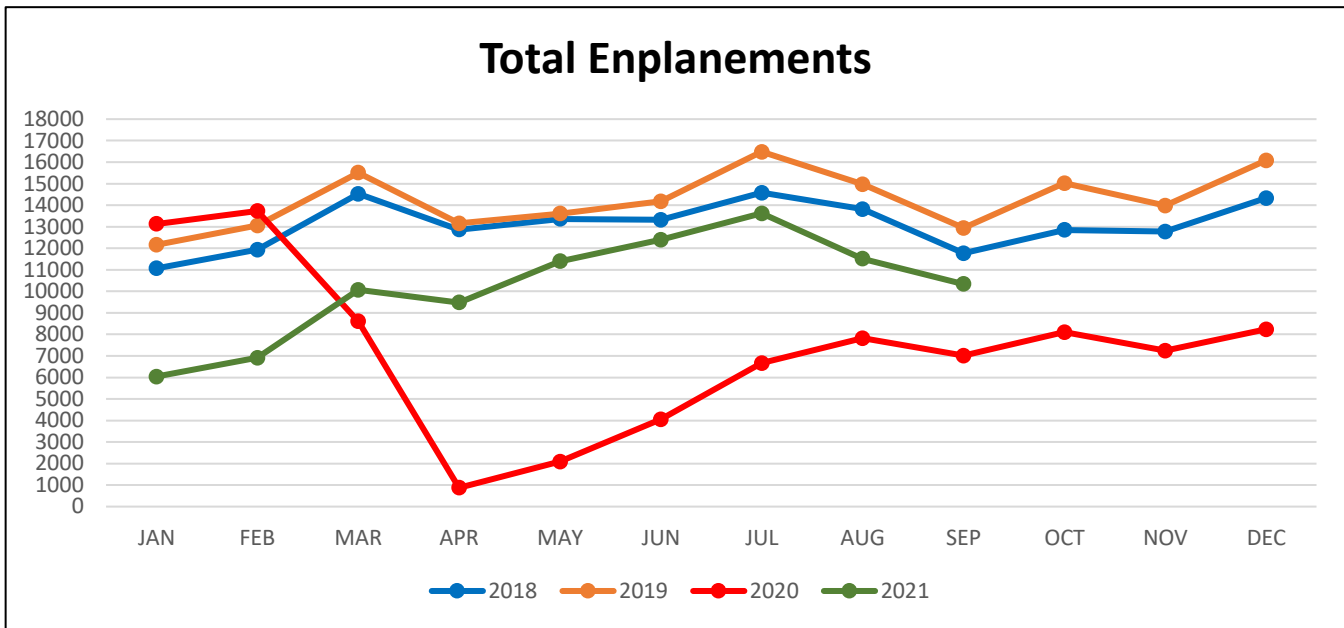
2021	Bismarck	Grand Forks	Minot	Williston
JAN	10,893	3,817	5,845	2,008
FEB	12,945	4,449	6,675	2,124
MAR	18,217	6,528	9,822	2,422
APR	15,509	5,244	9,115	2,633
MAY	17,656	5,389	11,046	2,769
JUN	20,244	5,576	12,033	3,411
JUL	22,209	5,913	13,283	4,673
AUG	19,272	5,836	11,144	4,747
SEP	18,230	5,639	10,094	5,252
OCT				
NOV				
DEC				
Annual Total	155,175	48,391	89,057	30,039

TOTAL PASSENGERS September 2021



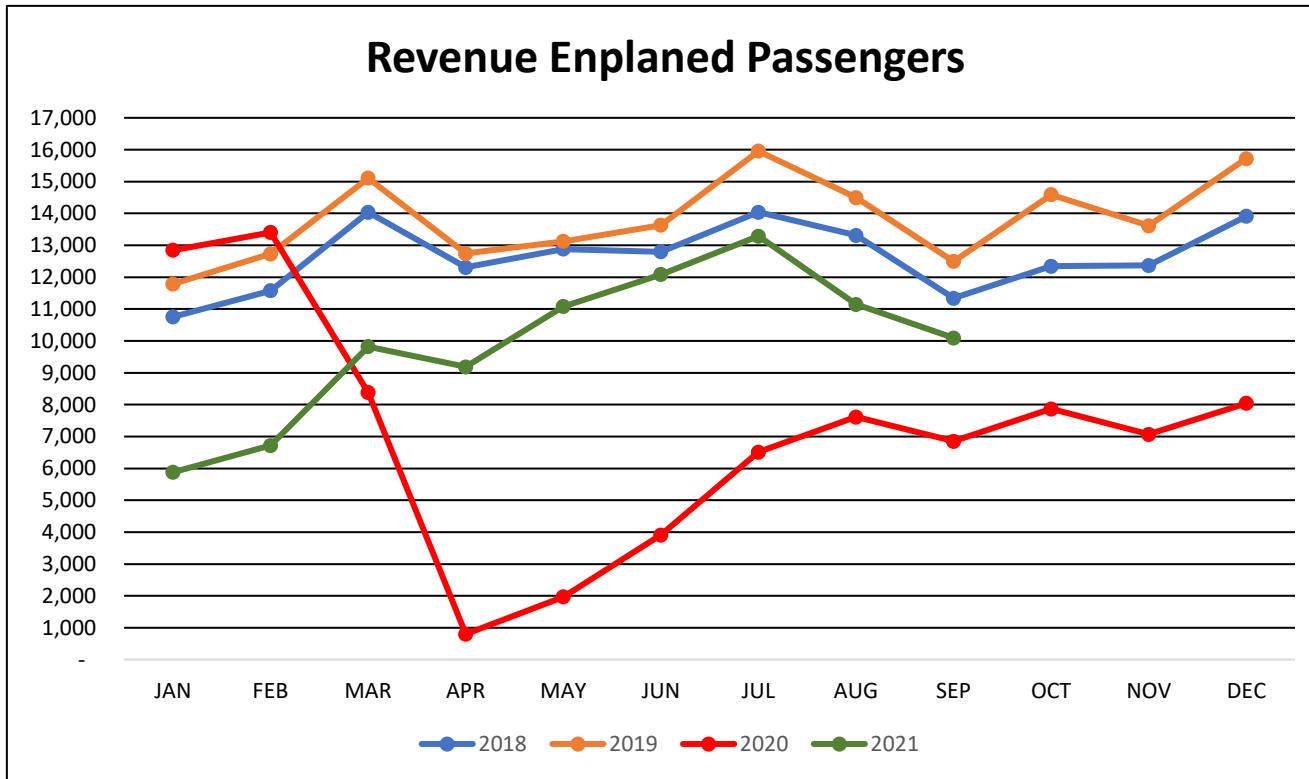
PASSENGERS					PASSENGERS	
MONTH	2018	2019	2020	% Change	2021	% Change
JAN	22,352	24,194	26,153	8.1%	12,796	-51.1%
FEB	23,414	25,431	27,225	7.1%	13,611	-50.0%
MAR	28,868	31,422	19,688	-37.3%	20,410	3.7%
APR	27,026	27,248	1,975	-92.8%	19,675	896.2%
MAY	26,787	27,122	4,577	-83.1%	23,183	406.5%
JUN	27,304	29,319	8,488	-71.0%	25,642	202.1%
JUL	29,363	32,774	13,223	-59.7%	27,501	108.0%
AUG	27,131	29,869	15,790	-47.1%	23,055	46.0%
SEP	23,503	26,067	13,922	-46.6%	20,535	47.5%
OCT	25,373	28,923	15,711	-45.7%		
NOV	24,796	27,238	14,033	-48.5%		
DEC	27,956	31,547	15,651	-50.4%		
TOTALS	313,873	341,154	176,436	-48.3%	186,408	42.25%

Total Enplaned Passengers September 2021



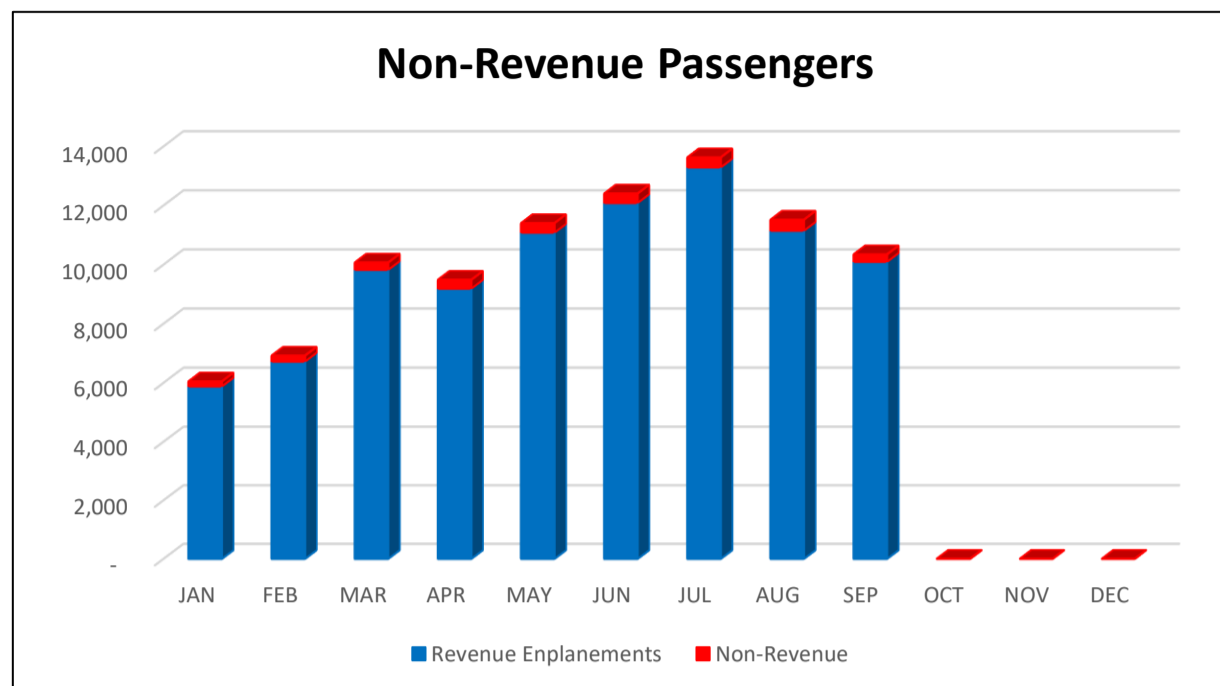
PASSENGERS					
MONTH	2018	2019	2020	2021	% Change
JAN	11068	12160	13,135	6,044	-54.0%
FEB	11936	13058	13,732	6,916	-49.6%
MAR	14534	15513	8,607	10,064	16.9%
APR	12868	13156	875	9,483	983.8%
MAY	13365	13613	2,090	11,400	445.5%
JUN	13325	14184	4,055	12,400	205.8%
JUL	14583	16485	6,664	13,625	104.5%
AUG	13814	14979	7,823	11,515	47.2%
SEP	11774	12945	7,014	10,342	47.4%
OCT	12852	15019	8,103		
NOV	12783	13982	7,245		
DEC	14334	16085	8,235		
TOTALS	157,236	171,179	87,578	91,789	43.4%

REVENUE ENPLANED PASSENGERS September 2021



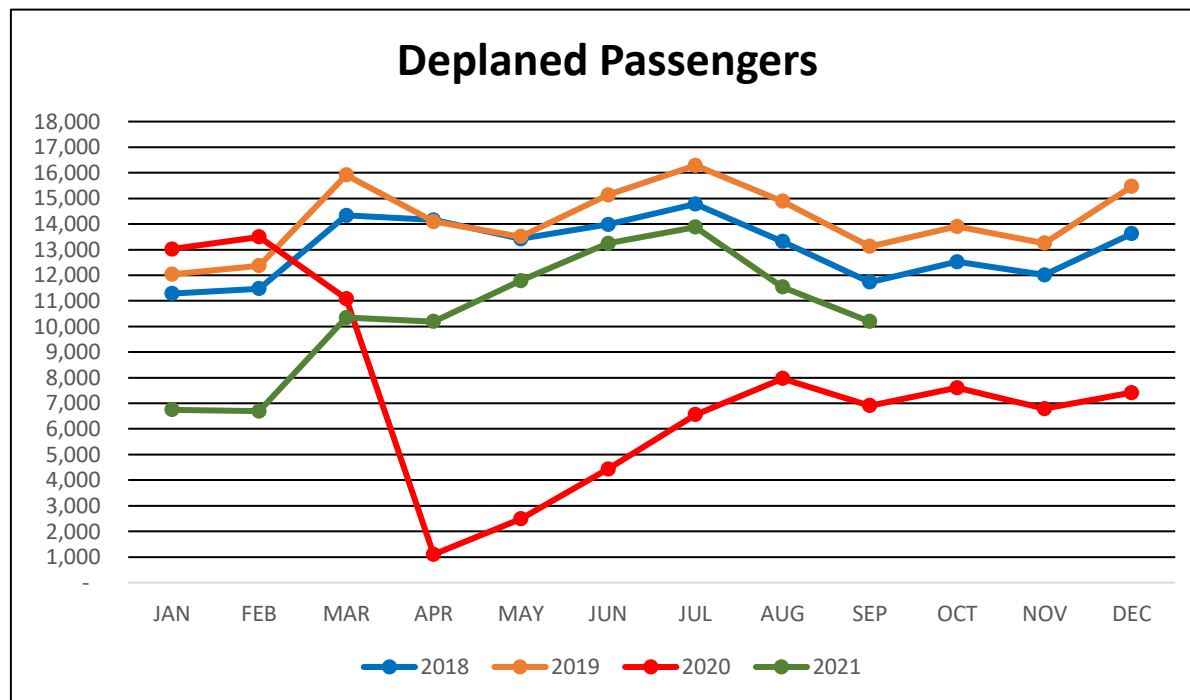
PASSENGERS					PASSENGERS	
MONTH	2018	2019	2020	% Change	2021	% Change
JAN	10,753	11,785	12,846	9.0%	5,877	-54.3%
FEB	11,577	12,732	13,403	5.3%	6,718	-49.9%
MAR	14,039	15,107	8,384	-44.5%	9,822	17.2%
APR	12,306	12,743	801	-93.7%	9,186	1046.8%
MAY	12,885	13,122	1,966	-85.0%	11,081	463.6%
JUN	12,796	13,632	3,912	-71.3%	12,084	208.9%
JUL	14,038	15,954	6,511	-59.2%	13,289	104.1%
AUG	13,310	14,497	7,611	-47.5%	11,144	46.4%
SEP	11,340	12,496	6,848	-45.2%	10,094	47.4%
OCT	12,341	14,589	7,867	-46.1%		
NOV	12,365	13,613	7,067	-48.1%		
DEC	13,908	15,718	8,039	-48.9%		
TOTALS	151,658	165,988	85,255	-48.6%	89,295	43.4%

NON-REVENUE PASSENGERS September 2021



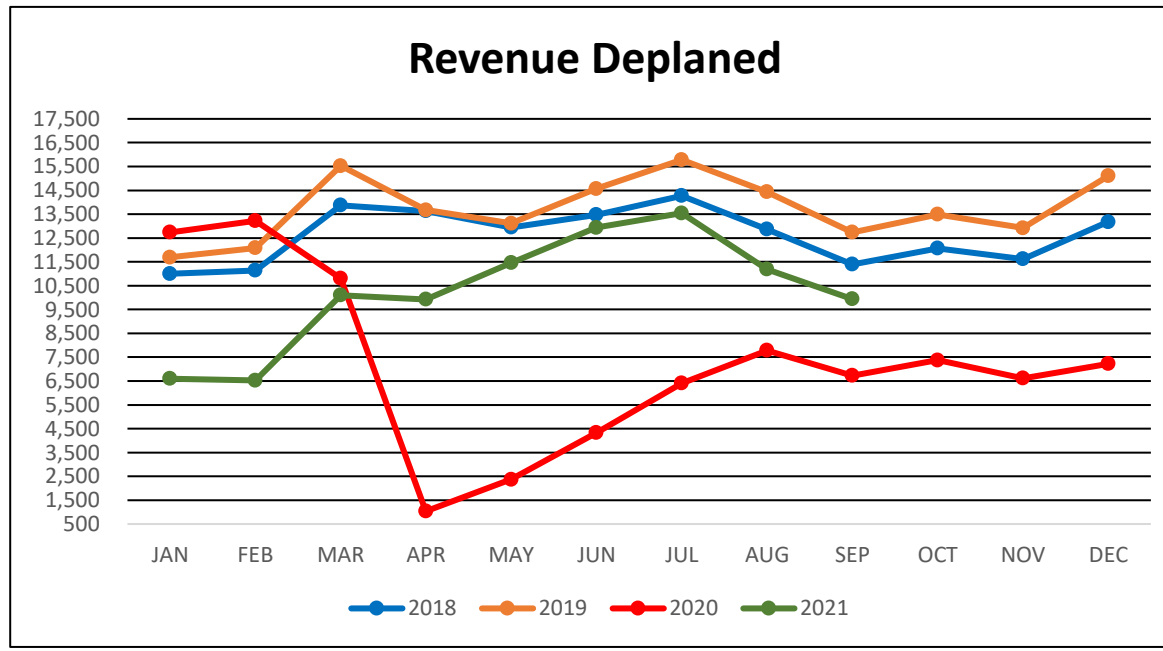
MONTH	2020				2021			
	ENP	REV-ENP	Difference	% Diff	ENP	REV-ENP	Difference	% Diff
JAN	13,135	12,846	289	2.2%	6,044	5,877	167	2.8%
FEB	13,732	13,403	329	2.4%	6,916	6,718	198	2.9%
MAR	8,607	8,384	223	2.6%	10,064	9,822	242	2.4%
APR	875	801	74	8.5%	9,483	9,186	297	3.1%
MAY	2,090	1,966	124	5.9%	11,400	11,081	319	2.8%
JUN	4,055	3,912	143	3.5%	12,400	12,084	316	2.5%
JUL	6,664	6,511	153	2.3%	13,625	13,289	336	2.5%
AUG	7,823	7,611	212	2.7%	11,515	11,144	371	3.2%
SEP	7,014	6,848	166	2.4%	10,342	10,094	248	2.4%
OCT	8,103	7,867	236	2.9%	-	-	-	-
NOV	7,245	7,067	178	2.5%	-	-	-	-
DEC	8,235	8,039	196	2.4%	-	-	-	-
TOTALS	87,578	85,255	2,323	2.7%	91,789	89,295	2,494	2.7%

TOTAL DEPLAINED PASSENGERS September 2021



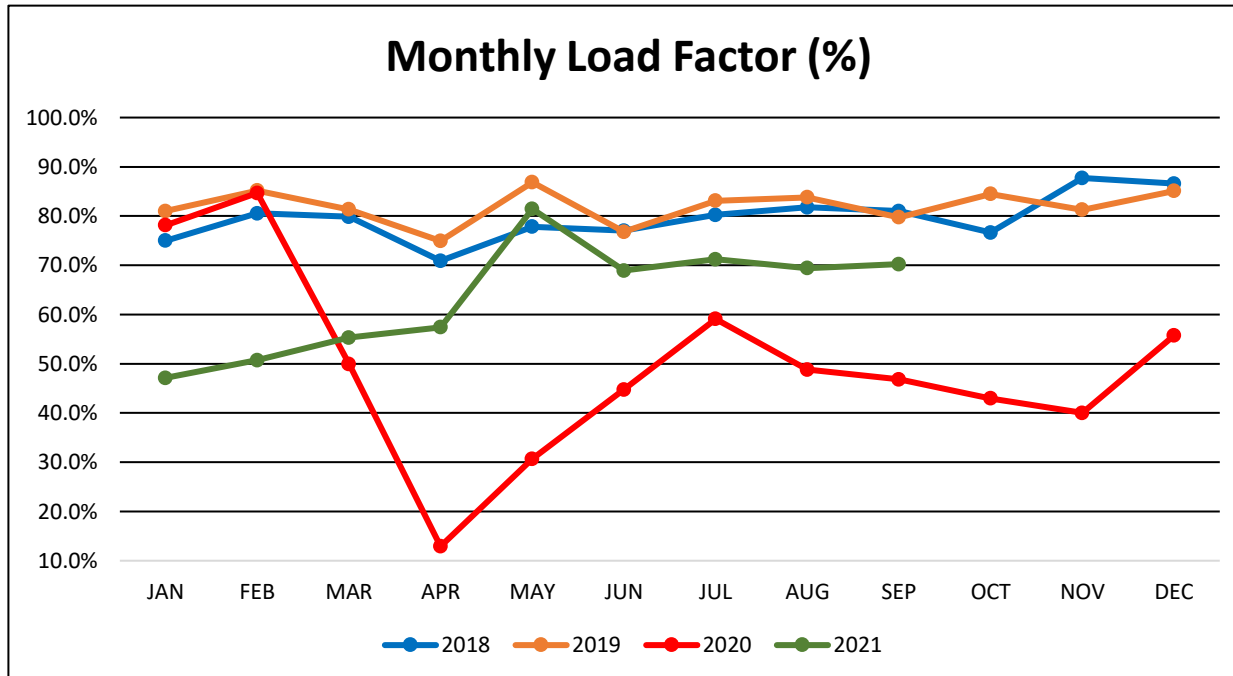
PASSENGERS					PASSENGERS	
MONTH	2018	2019	2020	% Change	2021	% Change
JAN	11,284	12,034	13,018	8.2%	6,752	-48.1%
FEB	11,478	12,373	13,493	9.1%	6,695	-50.4%
MAR	14,334	15,909	11,081	-30.3%	10,346	-6.6%
APR	14,158	14,092	1,100	-92.2%	10,192	826.5%
MAY	13,422	13,509	2,487	-81.6%	11,783	373.8%
JUN	13,979	15,135	4,433	-70.7%	13,242	198.7%
JUL	14,780	16,289	6,559	-59.7%	13,876	111.6%
AUG	13,317	14,890	7,967	-46.5%	11,540	44.8%
SEP	11,729	13,122	6,908	-47.4%	10,193	47.6%
OCT	12,521	13,904	7,608	-45.3%		
NOV	12,013	13,256	6,788	-48.8%		
DEC	13,622	15,462	7,416	-52.0%		
TOTALS	156,637	169,975	88,858	-47.7%	94,619	41.1%

REVENUE DEPLANED PASSENGERS September 2021



PASSENGERS					PASSENGERS	
MONTH	2018	2019	2020	% Change	2021	% Change
JAN	11,002	11,693	12,737	8.9%	6,595	-48.2%
FEB	11,140	12,081	13,222	9.4%	6,526	-50.6%
MAR	13,873	15,529	10,807	-30.4%	10,101	-6.5%
APR	13,632	13,672	1,036	-92.4%	9,925	858.0%
MAY	12,950	13,111	2,372	-81.9%	11,458	383.1%
JUN	13,478	14,571	4,332	-70.3%	12,935	198.6%
JUL	14,270	15,783	6,410	-59.4%	13,545	111.3%
AUG	12,861	14,430	7,781	-46.1%	11,190	43.8%
SEP	11,392	12,737	6,732	-47.1%	9,944	47.7%
OCT	12,066	13,488	7,375	-45.3%		
NOV	11,624	12,922	6,610	-48.8%		
DEC	13,175	15,100	7,219	-52.2%		
TOTALS	151,463	165,117	86,633	9.0%	92,219	40.9%

MONTHLY ENPLANED PASSENGER LOAD FACTOR SUMMARY September 2021



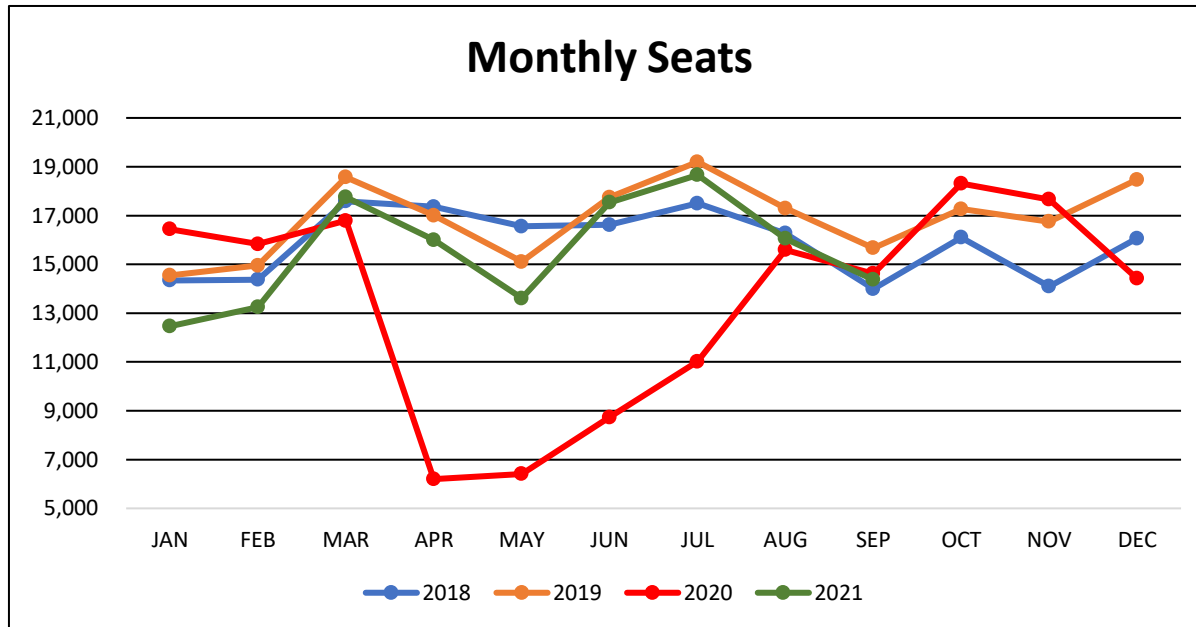
LOAD FACTOR (%)					DIFFERENCE
MONTH	2018	2019	2020	2021	2021/2020
JAN	75.0%	81.0%	78.1%	47.1%	-31.0
FEB	80.5%	85.2%	84.7%	50.7%	-34.0
MAR	79.9%	81.3%	49.9%	55.3%	5.4
APR	70.9%	74.9%	12.9%	57.4%	44.5
MAY	77.8%	86.8%	30.7%	81.4%	50.7
JUN	77.0%	76.8%	44.8%	68.9%	24.1
JUL	80.2%	83.1%	59.1%	71.2%	12.1
AUG	81.8%	83.8%	48.8%	69.4%	20.6
SEP	81.0%	79.7%	46.8%	70.2%	23.4
OCT	76.6%	84.5%	43.0%		
NOV	87.7%	81.3%	40.0%		
DEC	86.6%	85.1%	55.7%		
ANNUAL AVERAGE:	79.6%	82.0%	49.6%	63.5%	12.87

LOAD FACTOR BY AIRLINE

September 2021

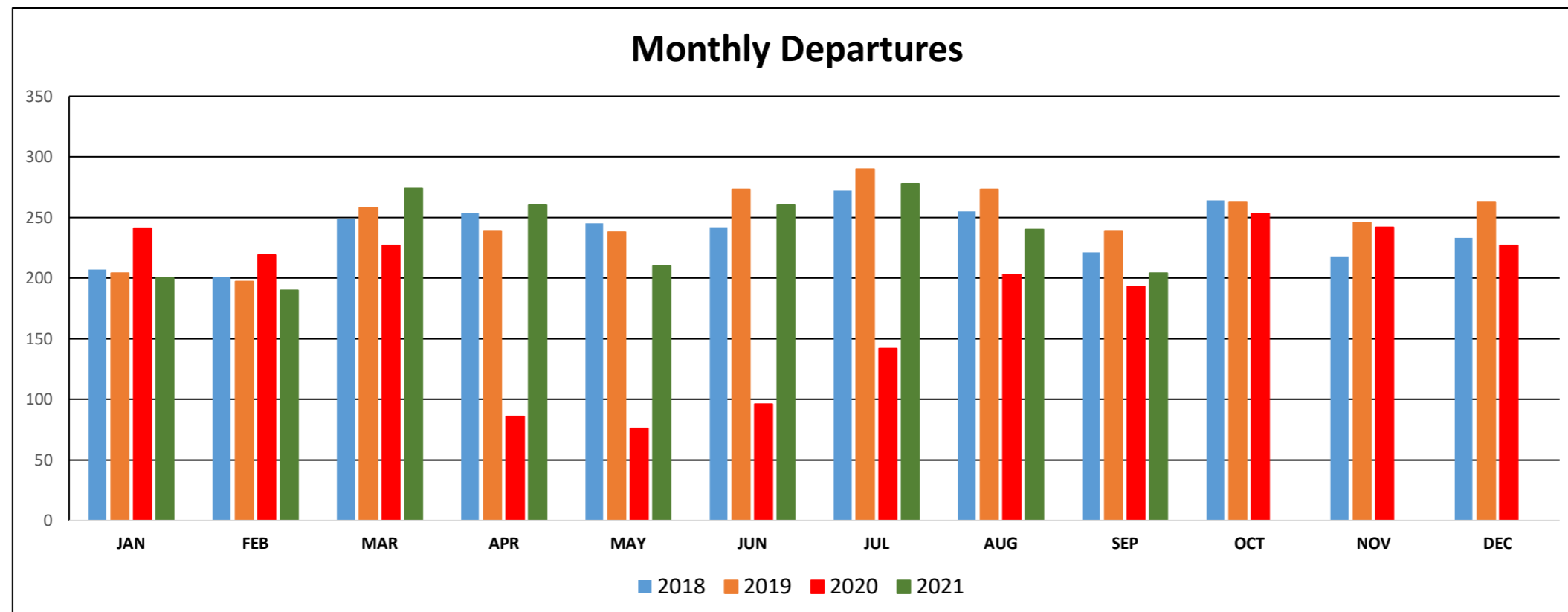
Carrier	2021 Seats Available	2020 Seats Available	2021 Revenue ENPL PASS	2020 Revenue ENPL PASS	2021 Load Factor	2020 Load Factor	Difference
Allegiant	3,018	2,580	1,957	1,286	64.8%	49.8%	15.0
Delta	9,154	8,963	6,222	3,798	68.0%	42.4%	25.6
United	2,200	2,895	1,915	1,737	87.0%	60.0%	27.0
Total	14,372	14,438	10,094	6,821			
Average	4,791	4,813	3,365	2,274	70.2%	47.2%	

DEPARTING MONTHLY SEATS September 2021



MONTH	2018 Seats	2019 Seats	2020 Seats	2021 Seats	# Seats Difference	% Change
JAN	14,340	14,546	16,438	12,466	(3,972)	-24.2%
FEB	14,377	14,949	15,828	13,246	(2,582)	-16.3%
MAR	17,581	18,573	16,787	17,755	968	5.8%
APR	17,356	17,004	6,199	16,002	9,803	158.1%
MAY	16,555	15,110	6,410	13,607	7,197	112.3%
JUN	16,616	17,747	8,736	17,537	8,801	100.7%
JUL	17,497	19,198	11,017	18,661	7,644	69.4%
AUG	16,275	17,298	15,595	16,057	462	3.0%
SEP	13,996	15,672	14,621	14,372	(249)	-1.7%
OCT	16,105	17,269	18,312			
NOV	14,095	16,749	17,657			
DEC	16,062	18,468	14,420			
Annual Total	190,855	202,583	162,020	139,703	28,072	25.1%

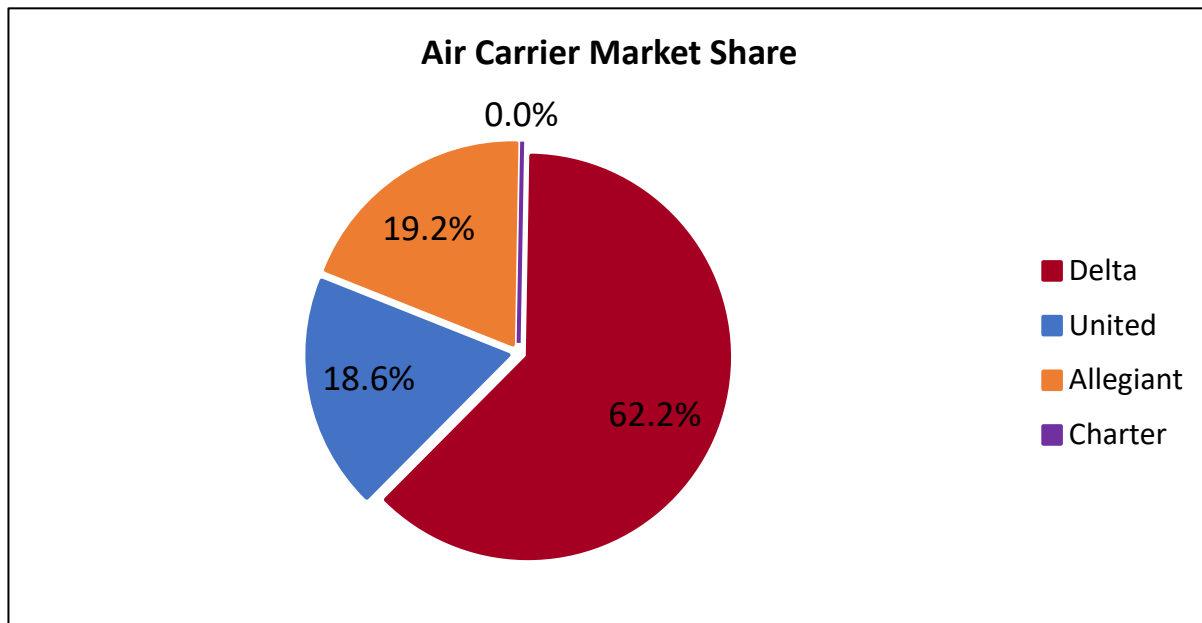
MONTHLY AIRLINE DEPARTURES September 2021



MONTH	2018	2019	2020	2021	DIFFERENCE	% DIFFERENCE
JAN	207	204	241	200	-41	-17.0%
FEB	201	197	219	190	-29	-13.2%
MAR	249	258	227	274	47	20.7%
APR	254	239	86	260	346	202.3%
MAY	245	238	76	210	134	176.3%
JUN	242	273	96	260	164	170.8%
JUL	272	290	142	278	136	95.8%
AUG	255	273	203	240	37	18.2%
SEP	221	239	193	204	11	5.7%
OCT	264	263	253			
NOV	218	246	242			
DEC	233	263	227			
ANNUAL DEPARTURES:	2861	2983	2205	2116	805	42.7%

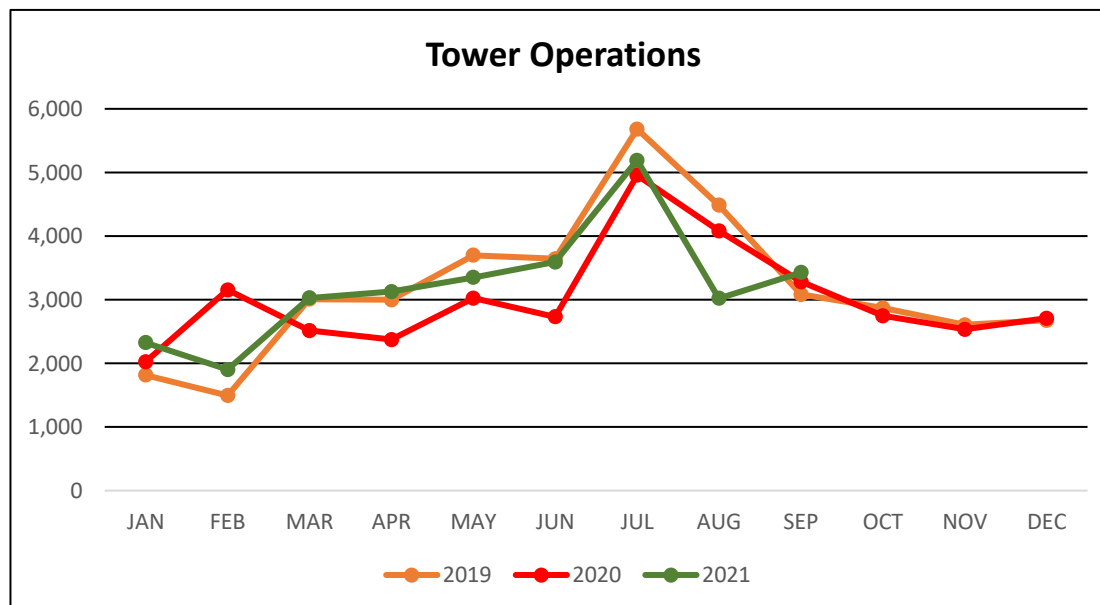
AIR CARRIER MARKET SHARE September 2021

Carrier	September 2020 Passengers	September 2021 Passengers	Percentage
Delta	7,879	12,767	62.2%
United	3,487	3,816	18.6%
Allegiant	2,503	3,952	19.2%
Charter	53	0	0.0%
Total:	13,922	20,535	



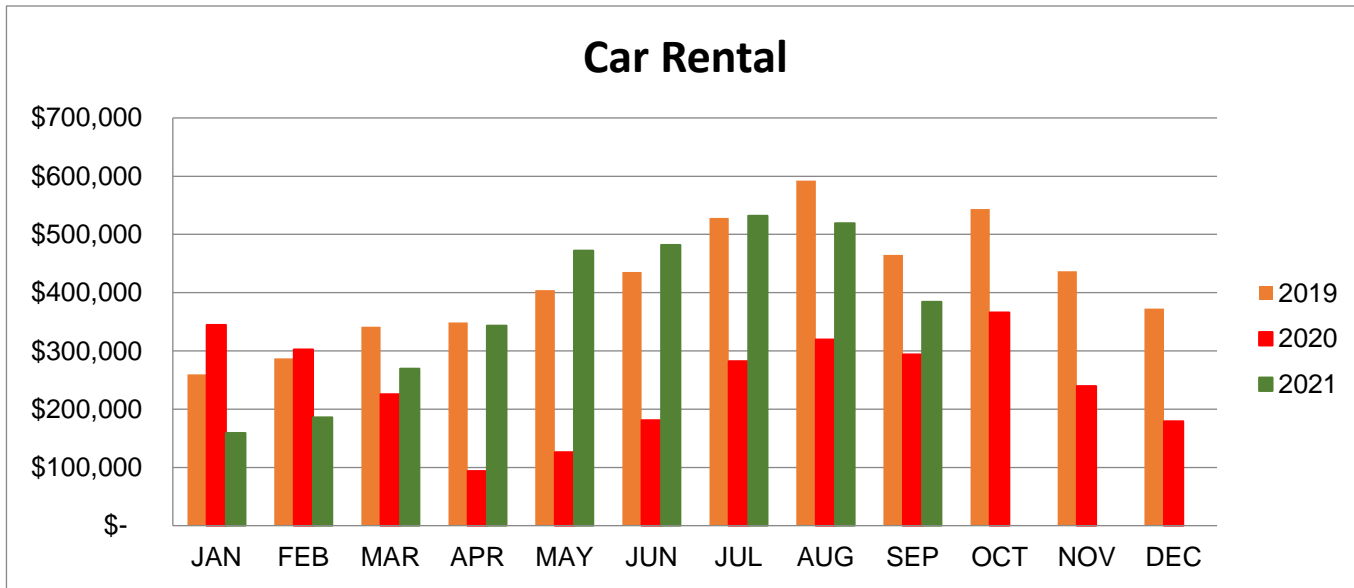
MOT TOWER OPERATIONS COUNTS September 2021

Tower Operations							
	2019	2020	2021				
Month	TOTAL	TOTAL	Air Carrier	Air Taxi	General Aviation	Military	TOTAL
JAN	1,817	2,026	400	476	1,310	140	2,326
FEB	1,494	3,155	380	447	1,002	74	1,903
MAR	3,010	2,518	548	676	1,540	265	3,029
APR	2,999	2,376	520	679	1,820	111	3,130
MAY	3,699	3,027	420	624	2,184	123	3,351
JUN	3,646	2,732	520	635	2,299	140	3,594
JUL	5,682	4,956	556	665	2,353	1,620	5,194
AUG	4,487	4,083	480	640	1,725	177	3,022
SEP	3,083	3,282	408	538	2,304	179	3,429
OCT	2,871	2,750					
NOV	2,607	2,536					
DEC	2,679	2,708					
Total:	38,074	36,149	4,232	5,380	16,537	2,829	28,978



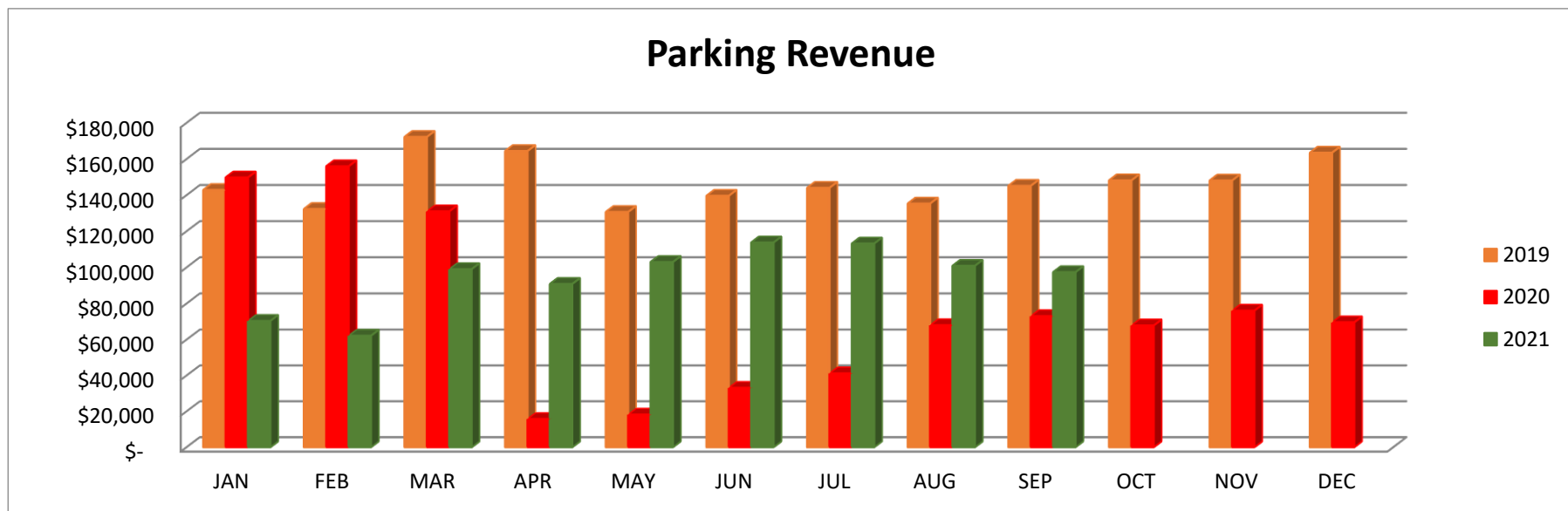
MONTHLY CAR RENTAL

September 2021



CAR RENTAL GROSS RECEIPTS				
	2019	2020	2021	% Change
JAN	\$ 259,651	\$ 344,713	\$ 159,305	-54%
FEB	\$ 287,385	\$ 302,489	\$ 185,925	-39%
MAR	\$ 341,798	\$ 225,817	\$ 269,702	19%
APR	\$ 348,929	\$ 93,869	\$ 343,547	266%
MAY	\$ 404,459	\$ 125,806	\$ 472,303	275%
JUN	\$ 435,280	\$ 181,193	\$ 482,231	166%
JUL	\$ 528,397	\$ 282,055	\$ 531,709	89%
AUG	\$ 592,133	\$ 319,731	\$ 519,143	62%
SEP	\$ 464,599	\$ 293,695	\$ 384,199	31%
OCT	\$ 543,427	\$ 366,205		
NOV	\$ 436,831	\$ 239,389		
DEC	\$ 372,691	\$ 179,464		
TOTAL:	\$ 5,015,577	\$ 2,954,427	\$ 3,348,064	54%

AIRPORT PARKING REVENUE September 2021



	GROSS RECEIPTS			% Change	2021 After Expenses	Excess due above MAG	2021 Total Due	2021 % of Gross Revenue
	2019	2020	2021					
JAN	\$ 142,894	\$ 149,812	\$ 70,384	-53.0%	\$ 44,447	N/A	\$ 44,447	63.1%
FEB	\$ 132,371	\$ 155,993	\$ 62,204	-60.1%	\$ 37,271	N/A	\$ 37,271	59.9%
MAR	\$ 172,268	\$ 131,050	\$ 99,069	-24.4%	\$ 69,099	N/A	\$ 69,099	69.7%
APR	\$ 164,436	\$ 15,788	\$ 90,869	475.6%	\$ 57,408	N/A	\$ 57,408	63.2%
MAY	\$ 130,708	\$ 18,228	\$ 102,991	465.0%	\$ 65,178	N/A	\$ 65,178	63.3%
JUN	\$ 139,662	\$ 33,163	\$ 113,806	243.2%	\$ 90,453	N/A	\$ 90,453	79.5%
JUL	\$ 144,076	\$ 41,248	\$ 113,257	174.6%	\$ 85,611	N/A	\$ 85,611	75.6%
AUG	\$ 135,367	\$ 68,037	\$ 100,898	48.3%	\$ 62,350	\$ -	\$ 62,350	61.8%
SEP	\$ 145,201	\$ 73,060	\$ 97,391	33.3%	\$ 62,350	\$ 14,102	\$ 76,452	64.0%
OCT	\$ 148,206	\$ 67,886					\$ -	
NOV	\$ 148,134	\$ 76,086					\$ -	
DEC	\$ 163,538	\$ 69,603					\$ -	
TOTAL:	\$ 1,766,861	\$ 899,955	\$ 850,869	24.0%	\$ 574,167	\$ 14,102	\$ 588,269	67.5%

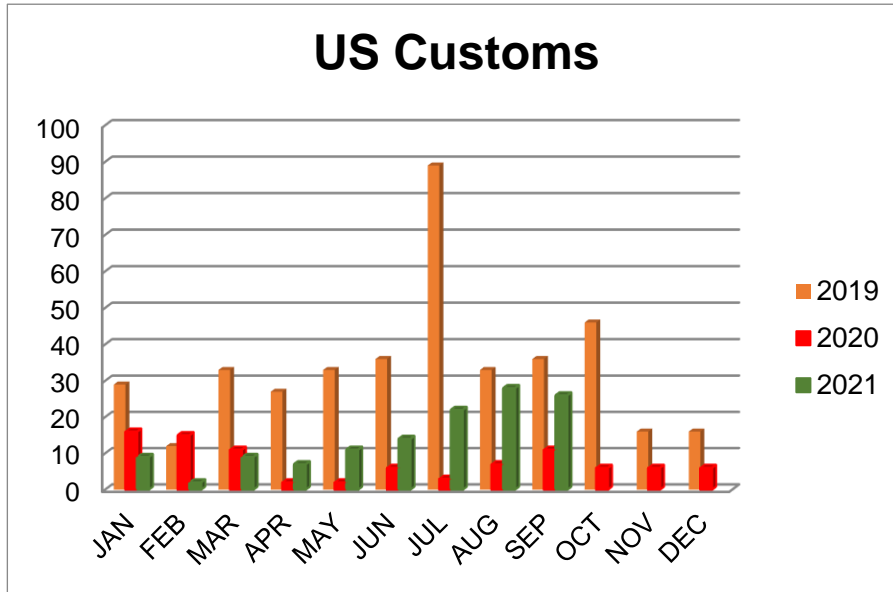
*New operator/concession agreement

Charters

September 2021

COMMERCIAL TERMINAL CHARTERS				
	# of Flights	Operator	Enplaned	Deplaned
JAN	1	Swift Airways	32	32
FEB	1	Swift Airways	43	43
MAR	0	-	0	0
APR	1	Swift Airways	71	140
MAY	1	Swift Airways	35	17
JUN	1	Swift Airways	51	47
JUL	1	Swift Airways	6	25
AUG	1	Swift Airways	0	34
SEP	0	-	0	0
OCT				
NOV				
DEC				

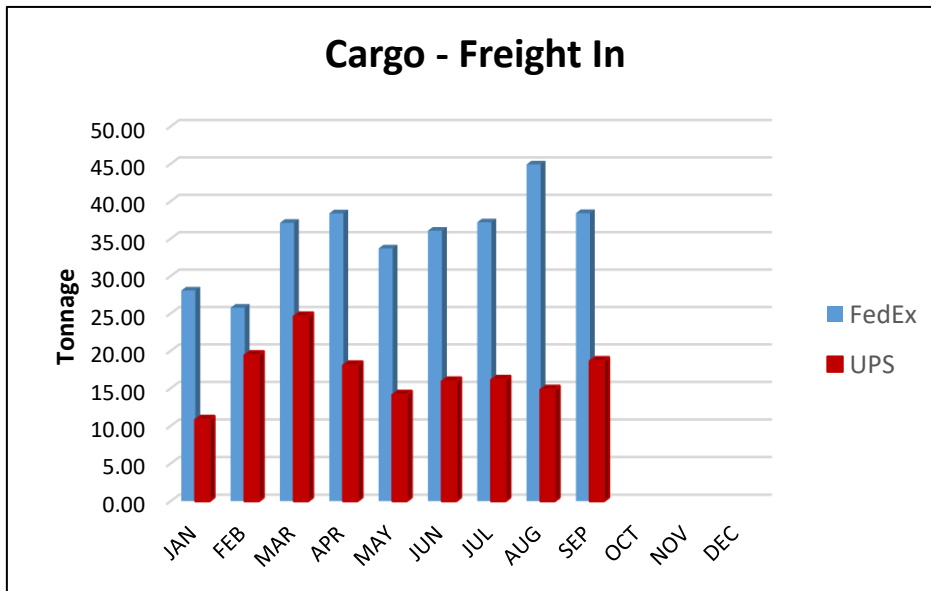
Monthly Customs Flights September 2021



	2019	2020	2021	Difference
JAN	29	16	9	-7
FEB	12	15	2	-13
MAR	33	11	9	-2
APR	27	2	7	5
MAY	33	2	11	9
JUN	36	6	14	30
JUL	89	3	22	19
AUG	33	7	28	21
SEP	36	11	26	15
OCT	46	6		
NOV	16	6		
DEC	16	6		
TOTAL:	406	91	128	77

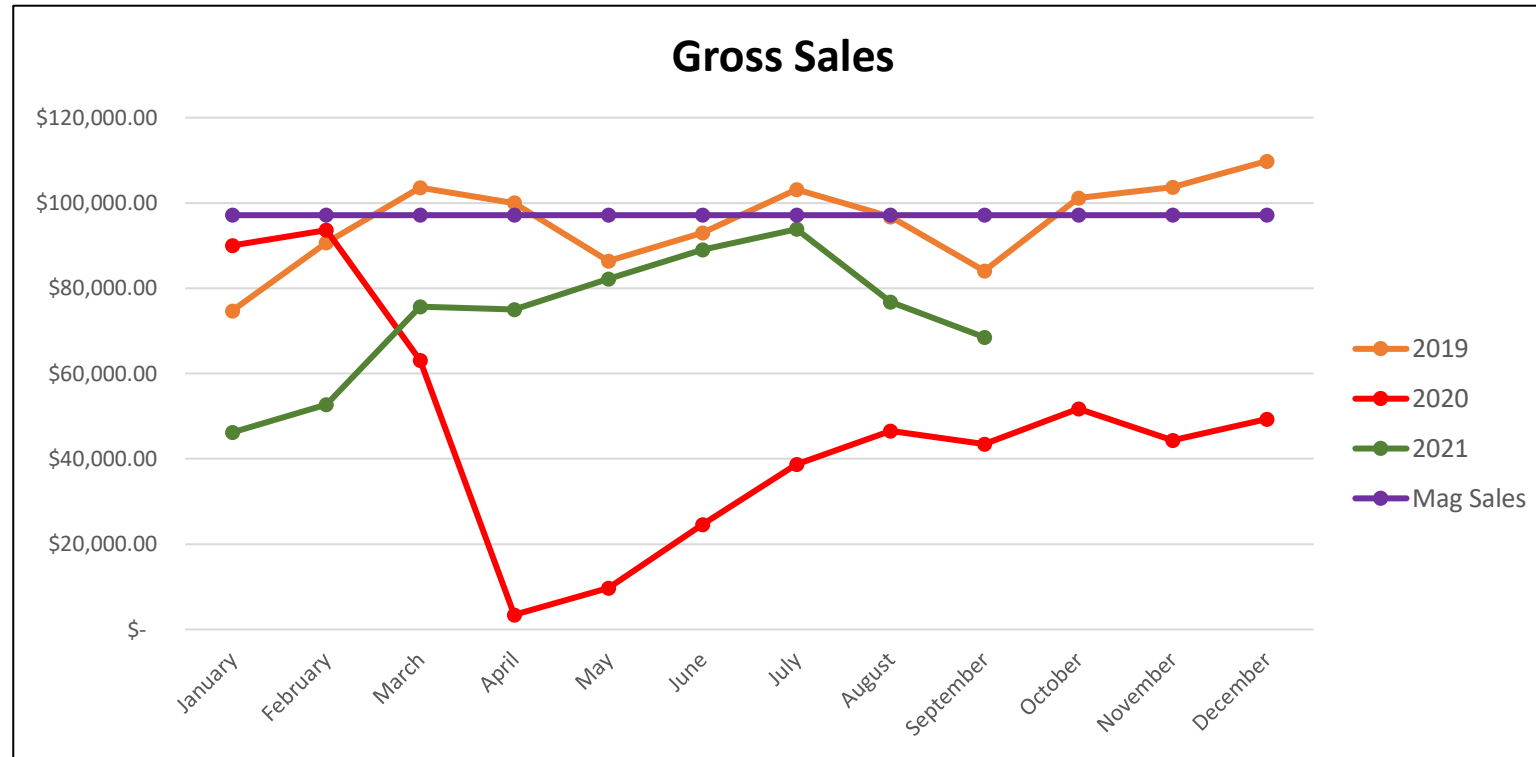
CARGO TONNAGE REPORT

September 2021



2021 TONNAGE						
	Fed-Ex		UPS		TOTAL TONNAGE	
	Freight In	Freight Out	Freight In	Freight Out	Freight In	Freight Out
JAN	28.06	14.91	10.83	1.49	38.89	16.40
FEB	25.76	14.04	19.44	0.48	45.20	14.52
MAR	37.10	18.67	24.62	0.43	61.73	19.11
APR	38.37	15.75	18.08	0.49	56.45	16.23
MAY	33.68	15.9	14.16	0.78	47.84	16.67
JUN	36.05	18.55	15.94	0.54	51.99	19.09
JUL	37.18	14.72	16.15	1.26	53.32	15.98
AUG	44.91	17.32	14.83	0.55	59.75	17.87
SEP	38.40	16.49	18.66	0.78	57.05	17.28
OCT					0.00	0.00
NOV					0.00	0.00
DEC					0.00	0.00
TOTAL:	319.5	146.3	152.70	6.81	472.21	153.15

CONCESSION SALES September 2021



	Gross Sales 2019	Gross Sales 2020	Gross Sales 2021	2021 MAG Required Sales	% Change
January	\$ 74,733.30	\$ 90,060.33	\$ 46,194.42	\$ 97,139.08	-49%
February	\$ 90,660.46	\$ 93,620.34	\$ 52,769.09	\$ 97,139.08	-44%
March	\$ 103,543.78	\$ 63,141.23	\$ 75,644.09	\$ 97,139.08	20%
April	\$ 100,009.51	\$ 3,435.17	\$ 75,068.43	\$ 97,139.08	2085%
May	\$ 86,375.00	\$ 9,684.26	\$ 82,168.00	\$ 97,139.08	748%
June	\$ 93,032.97	\$ 24,578.52	\$ 89,074.92	\$ 97,139.08	262%
July	\$ 103,117.01	\$ 38,712.37	\$ 93,840.07	\$ 97,139.08	142%
August	\$ 96,764.84	\$ 46,560.74	\$ 76,797.90	\$ 97,139.08	65%
September	\$ 84,088.20	\$ 43,459.88	\$ 68,533.90	\$ 97,139.08	58%
October	\$ 101,204.07	\$ 51,707.08		\$ 97,139.08	
November	\$ 103,700.30	\$ 44,307.00		\$ 97,139.08	
December	\$ 109,807.44	\$ 49,334.11		\$ 97,139.08	
Total	\$ 1,147,036.88	\$ 558,601.03	\$ 660,090.82		59.7%

AVFLIGHT MINOT
STORAGE & FLOWAGE FEES
2021

	APSTF	APSTF	APSTF	APSTF	APSTF	APSTF	APLOT	APRMP	APLOT	APPOG		APPOG	
	Storage Fees	General / Transient Flow Fees	Delta Into-Plane	United Into-Plane	Allegiant Into-Plane	Allegiant	Landing Fees	Parking Fees	Plug In Fees	% Of Gross Receipts	Minot Aero Gross Receipts	% Of Gross Receipts	Total
	\$0.03	\$0.06	\$0.02	\$0.02	\$0.03	-\$75.00		60%		2%		2%	
January	\$ 3,234.47	\$ 1,381.18	\$ 1,066.70	\$ 629.22	\$ 129.90	\$ (1,575.00)	\$ 1,066.05	\$ 597.00	\$ 20.00	\$ 857.51	\$ 120,537.25	\$ 2,410.75	\$ 7,407.03
February	\$ 3,122.91	\$ 1,357.97	\$ 906.62	\$ 722.66	\$ 200.01	\$ (2,250.00)	\$ 1,383.45	\$ 579.00	\$ 70.00	\$ 1,018.58	\$ 127,780.22	\$ 2,555.60	\$ 7,111.20
March	\$ 4,506.59	\$ 1,805.55	\$ 1,700.38	\$ 702.16	\$ 337.62	\$ (2,625.00)	\$ 1,593.90	\$ 549.00	\$ 10.00	\$ 484.87	\$ 162,895.97	\$ 3,257.92	\$ 9,065.06
April	\$ 4,905.00	\$ 2,203.80	\$ 1,567.10	\$ 968.30	\$ 101.46	\$ (1,800.00)	\$ 2,004.45	\$ 528.00	\$ 20.00	\$ 637.95	\$ 184,779.82	\$ 3,695.60	\$ 11,136.06
May	\$ 5,064.00	\$ 2,278.31	\$ 1,638.34	\$ 978.22	\$ 195.81	\$ (1,500.00)	\$ 1,711.20	\$ 627.00	\$ -	\$ 445.61	\$ 99,999.54	\$ 1,999.99	\$ 11,438.49
June	\$ 5,307.61	\$ 2,587.58	\$ 1,851.80	\$ 824.08	\$ 542.40	\$ (1,875.00)	\$ 1,928.55	\$ 702.00	\$ -	\$ 489.79	\$ 146,169.88	\$ 2,923.40	\$ 12,358.81
July	\$ 6,015.21	\$ 3,181.81	\$ 2,060.70	\$ 888.84	\$ 931.98	\$ (2,025.00)	\$ 3,995.10	\$ 810.00	\$ -	\$ 538.55	\$ 167,618.96	\$ 3,352.38	\$ 16,397.19
August	\$ 5,653.49	\$ 3,555.94	\$ 1,724.62	\$ 859.06	\$ 1,003.74	\$ (1,650.00)	\$ 5,068.05	\$ 828.00	\$ -	\$ 468.21	\$ 89,880.13	\$ 1,797.60	\$ 17,511.11
September	\$ 4,917.77	\$ 2,948.81	\$ 1,679.78	\$ 615.80	\$ 562.80	\$ (1,350.00)	\$ 4,692.00	\$ 912.00	\$ -	\$ 535.33	\$ 155,799.32	\$ 3,115.99	\$ 15,514.29
October													\$ -
November													\$ -
December													\$ -
TOTAL	\$ 42,727.05	\$ 21,300.95	\$ 14,196.04	\$ 7,188.34	\$ 4,005.72	\$ (16,650.00)	\$ 23,442.75	\$ 6,132.00	\$ 120.00	\$ 5,476.39	\$ 1,255,461.09	\$ 25,109.22	\$ 107,939.25

COMPARISON OF GALLONS SOLD																			
AVFLIGHT																			
MONTH	100LL						JET FUEL						AIRLINE INTO-PLANE						
	2017 100LL	2018 100LL	2019 100LL	2020 100LL	2021 100LL	2022 100LL	2017 JET A	2018 JET A	2019 JET A	2020 JET A	2021 JET A	2022 JET A	2017 AIRLINE	2018 AIRLINE	2019 AIRLINE	2020 AIRLINE	2021 AIRLINE	2022 AIRLINE	
	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT
JAN		1,769	2,446	2,416	2,056			42,347	42,940	34,217	20,964			133,442	139,790	152,110	89,126		
FEB		2,298	1,985	3,412	1,703			44,019	33,090	34,662	20,930			145,587	159,771	147,907	88,131		
MAR		2,302	4,642	3,446	3,074			49,319	51,620	35,220	27,018			166,144	182,979	157,782	131,381		
APR		4,248	4,332	3,444	6,697			44,979	51,585	24,320	30,033			177,406	163,066	51,460	130,152		
MAY		6,936	7,816	5,103	5,414			55,166	67,742	21,579	32,558			166,620	172,763	40,310	137,355		
JUNE		9,251	8,109	4,869	7,612			77,304	78,710	24,055	35,514			172,986	183,497	58,562	151,874		
JULY		8,570	11,351	9,499	7,965			80,401	96,384	75,767	45,065			195,147	200,958	94,078	178,543		
AUG		5,309	7,763	7,318	5,635			74,824	59,139	38,436	53,630			174,948	180,967	130,934	162,642		
SEPT		3,840	5,796	5,501	4,918			75,119	56,349	28,500	43,991			130,232	162,493	114,865	133,539		
OCT		6,120	3,820	4,960				55,760	59,101	30,152				148,044	171,169	138,004			
NOV		2,188	2,920	3,602				48,289	42,612	29,077				125,841	164,241	128,514			
DEC	1,180	3,692	3,095	2,820			21,230	30,174	41,200	27,151			61,975	171,504	179,421	111,215			
TOTAL	1,180	56,522	64,074	56,389	45,073	0	21,230	677,701	680,472	403,136	309,703	0	61,975	1,907,901	2,061,115	1,325,741	1,202,743	0	