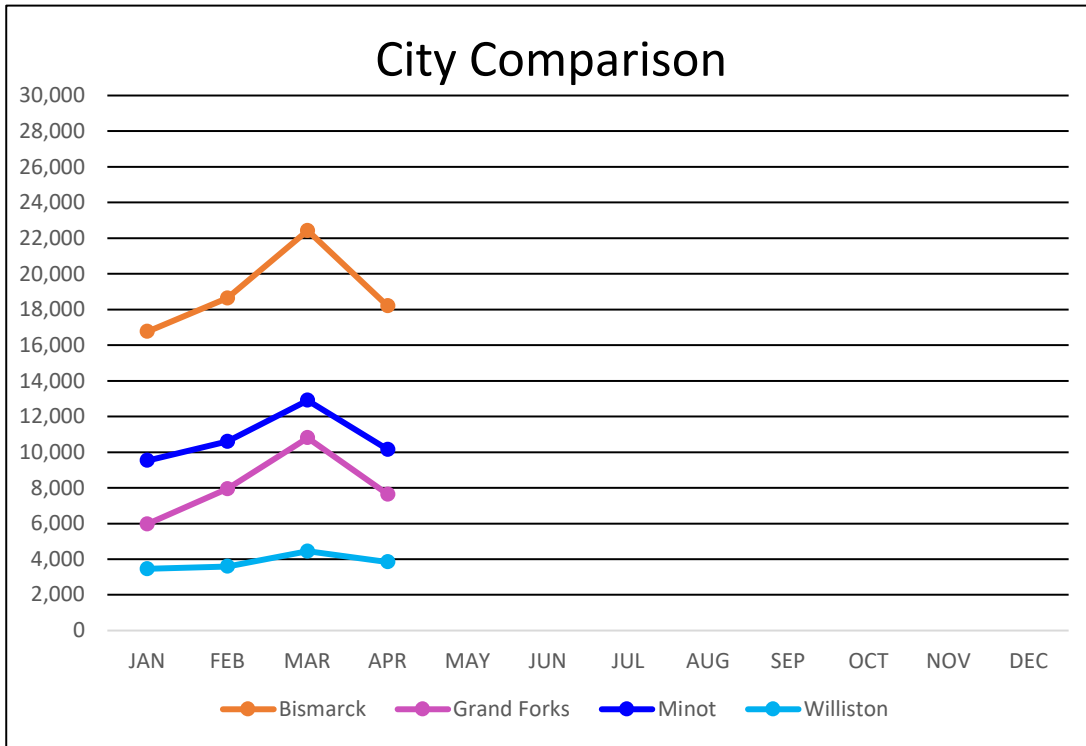


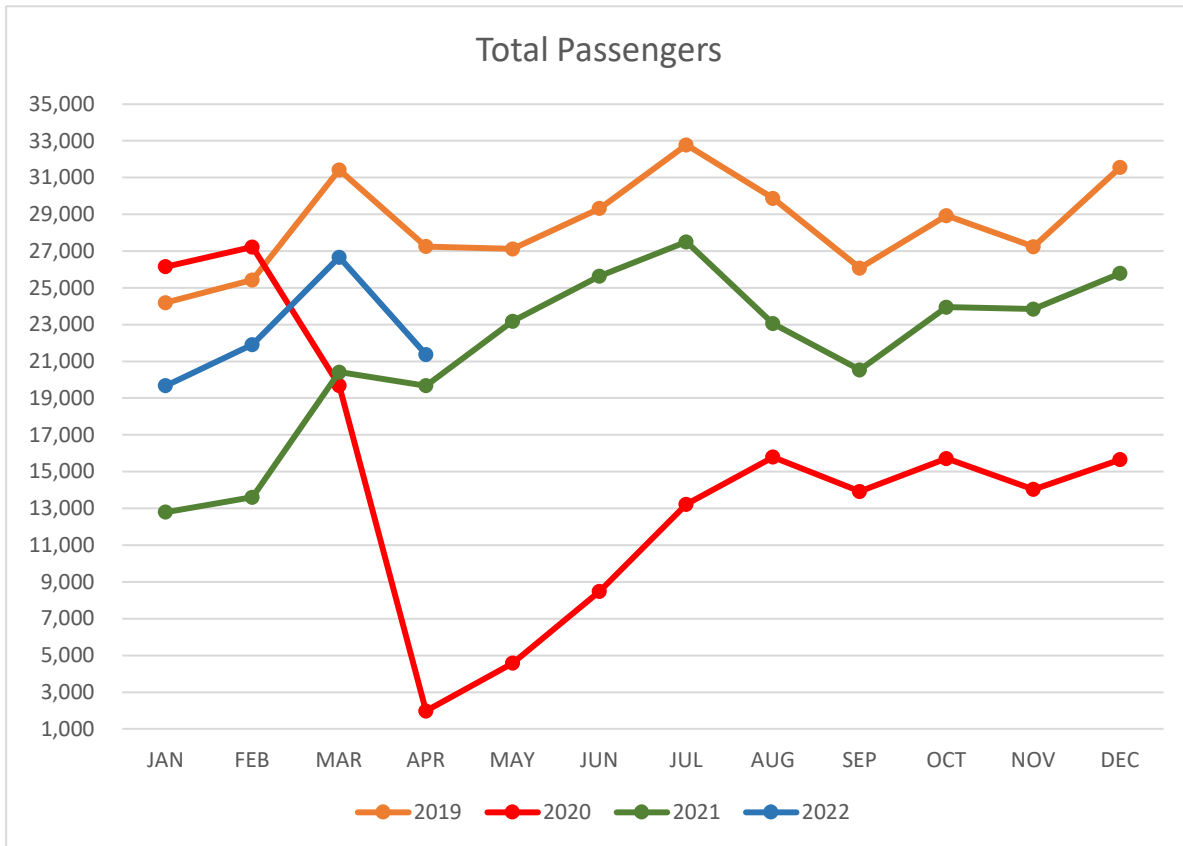
COMMERCIAL SERVICE AIRPORTS COMPARISON 2022



2022	Bismarck	Grand Forks	Minot	Williston
JAN	16,762	5,972	9,532	3,458
FEB	18,636	7,941	10,596	3,595
MAR	22,423	10,803	12,903	4,439
APR	18,200	7,640	10,149	3,845
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
Annual Total	76,021	32,356	43,180	15,337

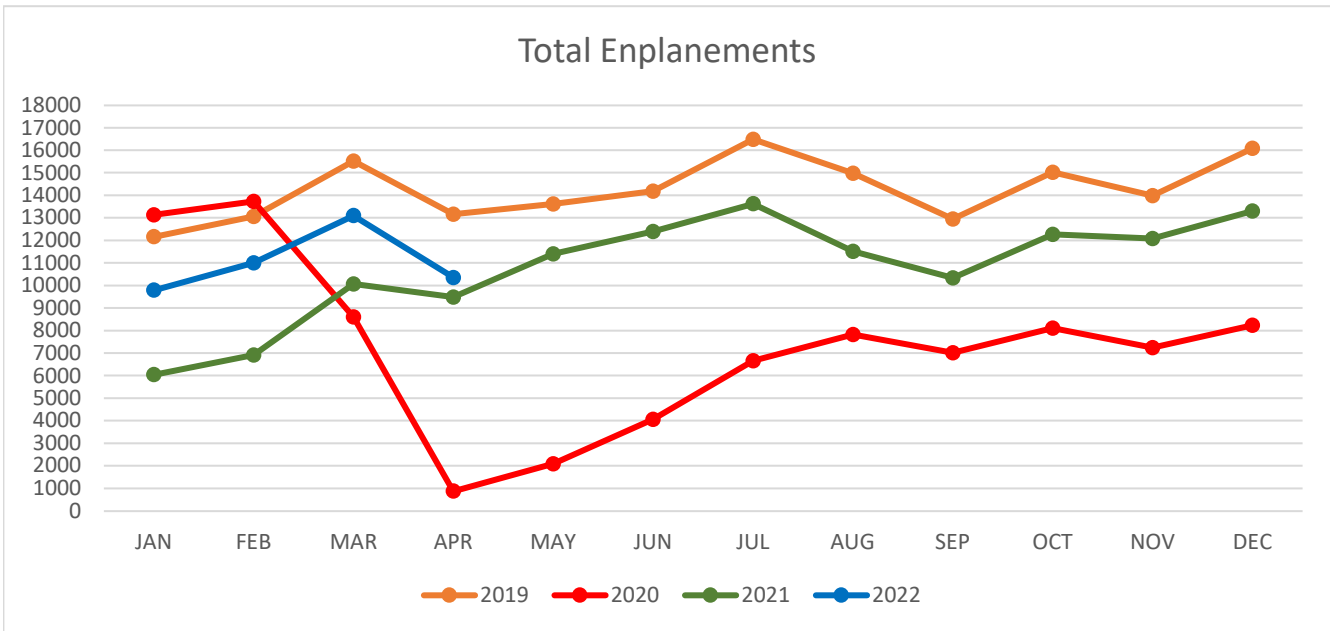
TOTAL PASSENGERS

April 2022



PASSENGERS					PASSENGERS	
MONTH	2019	2020	2021	% Change	2022	% Change
JAN	24,194	26,153	12,796	-51.1%	19,675	53.8%
FEB	25,431	27,225	13,611	-50.0%	21,911	61.0%
MAR	31,422	19,688	20,410	3.7%	26,663	30.6%
APR	27,248	1,975	19,675	896.2%	21,368	8.6%
MAY	27,122	4,577	23,183	406.5%		-100.0%
JUN	29,319	8,488	25,642	202.1%		-100.0%
JUL	32,774	13,223	27,501	108.0%		-100.0%
AUG	29,869	15,790	23,055	46.0%		-100.0%
SEP	26,067	13,922	20,535	47.5%		-100.0%
OCT	28,923	15,711	23,951	52.4%		-100.0%
NOV	27,238	14,033	23,841	69.9%		-100.0%
DEC	31,547	15,651	25,783	64.7%		-100.0%
TOTALS	341,154	176,436	259,983	47.4%	89,617	34.78%

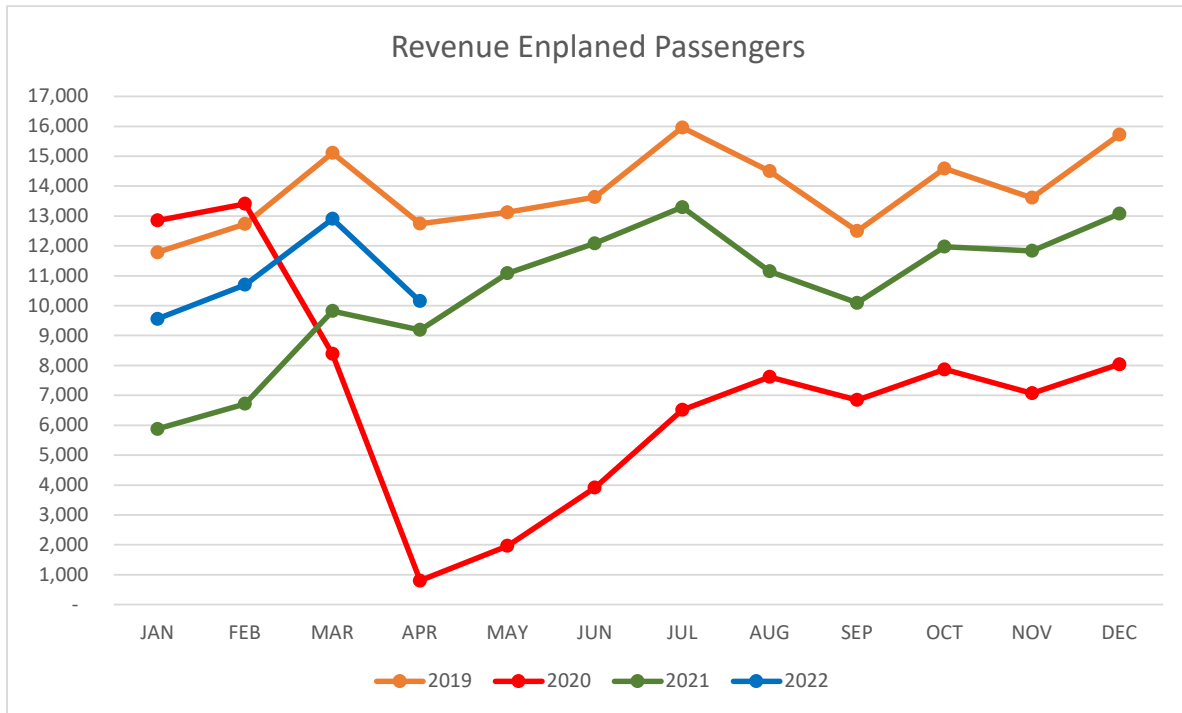
Total Enplaned Passengers April 2022



PASSENGERS					
MONTH	2019	2020	2021	2022	% Change
JAN	12160	13,135	6,044	9,793	62.0%
FEB	13058	13,732	6,916	10,997	59.0%
MAR	15513	8,607	10,064	13,097	30.1%
APR	13156	875	9,483	10,345	9.1%
MAY	13613	2,090	11,400		-100.0%
JUN	14184	4,055	12,400		-100.0%
JUL	16485	6,664	13,625		-100.0%
AUG	14979	7,823	11,515		-100.0%
SEP	12945	7,014	10,342		-100.0%
OCT	15019	8,103	12,270		-100.0%
NOV	13982	7,245	12,086		-100.0%
DEC	16085	8,235	13,297		-100.0%
TOTALS	171,179	87,578	129,442	44,232	36.1%

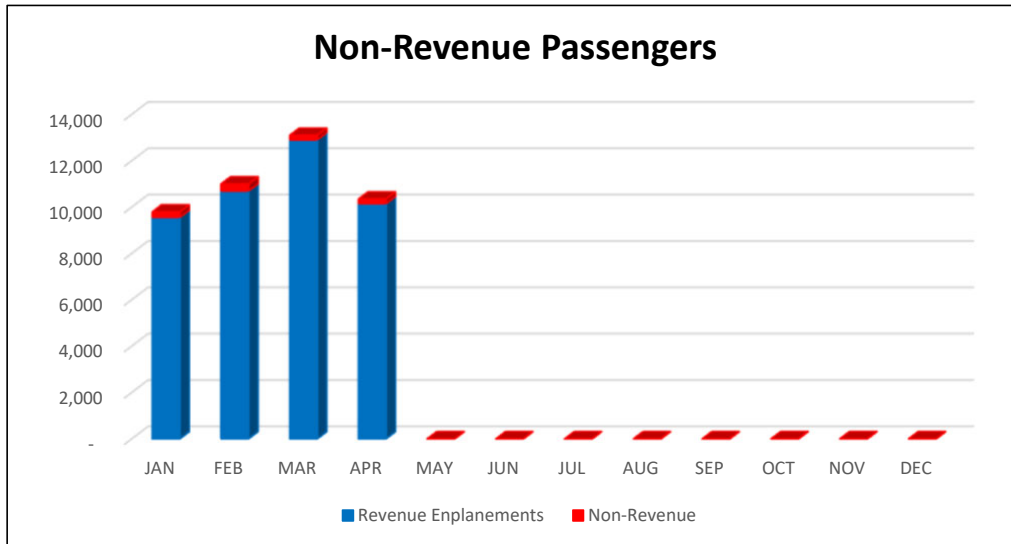
REVENUE ENPLANED PASSENGERS

April 2022



PASSENGERS					PASSENGERS	
MONTH	2019	2020	2021	% Change	2022	% Change
JAN	11,785	12,846	5,877	-54.3%	9,557	62.6%
FEB	12,732	13,403	6,718	-49.9%	10,696	59.2%
MAR	15,107	8,384	9,822	17.2%	12,903	31.4%
APR	12,743	801	9,186	1046.8%	10,149	10.5%
MAY	13,122	1,966	11,081	463.6%		-100.0%
JUN	13,632	3,912	12,084	208.9%		-100.0%
JUL	15,954	6,511	13,289	104.1%		-100.0%
AUG	14,497	7,611	11,144	46.4%		-100.0%
SEP	12,496	6,848	10,094	47.4%		-100.0%
OCT	14,589	7,867	11,975	52.2%		-100.0%
NOV	13,613	7,067	11,834	67.5%		-100.0%
DEC	15,718	8,039	13,077	62.7%		-100.0%
TOTALS	165,988	85,255	126,181	48.0%	43,305	37.0%

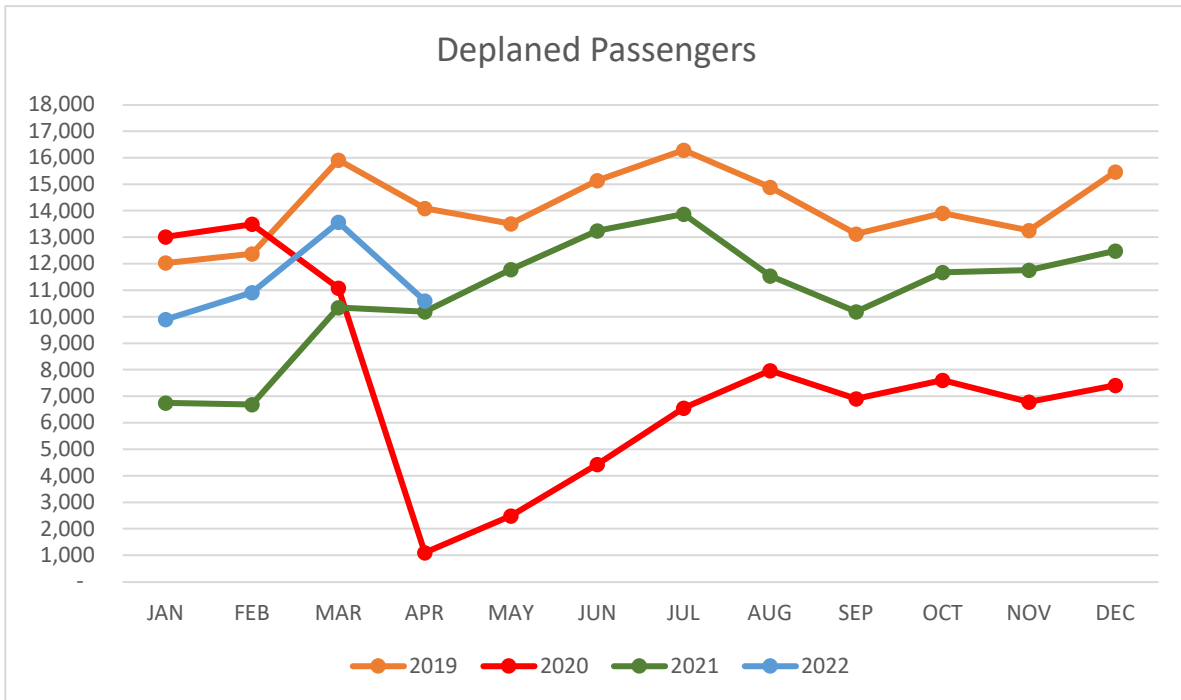
NON-REVENUE PASSENGERS April 2022



MONTH	2021				2022			
	ENP	REV-ENP	Difference	% Diff	ENP	REV-ENP	Difference	% Diff
JAN	6,044	5,877	167	2.8%	9,793	9,557	236	2.4%
FEB	6,916	6,718	198	2.9%	10,997	10,696	301	2.7%
MAR	10,064	9,822	242	2.4%	13,097	12,903	194	1.5%
APR	9,483	9,186	297	3.1%	10,345	10,149	196	1.9%
MAY	11,400	11,081	319	2.8%	-	-	-	-
JUN	12,400	12,084	316	2.5%	-	-	-	-
JUL	13,625	13,289	336	2.5%	-	-	-	-
AUG	11,515	11,144	371	3.2%	-	-	-	-
SEP	10,342	10,094	248	2.4%	-	-	-	-
OCT	12,270	11,975	295	2.4%	-	-	-	-
NOV	12,086	11,834	252	2.1%	-	-	-	-
DEC	13,297	13,077	220	1.7%	-	-	-	-
TOTALS	129,442	126,181	3,261	2.5%	44,232	43,305	927	2.1%

TOTAL DEPLAINED PASSENGERS

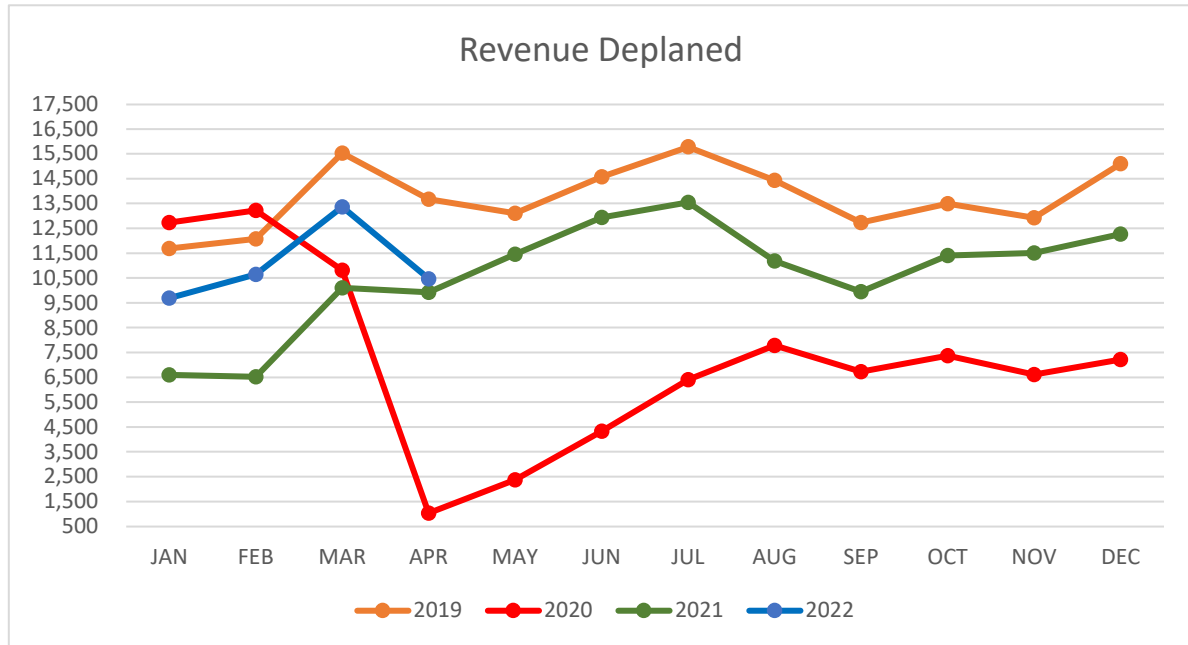
April 2022



PASSENGERS					PASSENGERS	
MONTH	2019	2020	2021	% Change	2022	% Change
JAN	12,034	13,018	6,752	-48.1%	9,902	46.7%
FEB	12,373	13,493	6,695	-50.4%	10,914	63.0%
MAR	15,909	11,081	10,346	-6.6%	13,566	31.1%
APR	14,092	1,100	10,192	826.5%	10,605	4.1%
MAY	13,509	2,487	11,783	373.8%		-100.0%
JUN	15,135	4,433	13,242	198.7%		-100.0%
JUL	16,289	6,559	13,876	111.6%		-100.0%
AUG	14,890	7,967	11,540	44.8%		-100.0%
SEP	13,122	6,908	10,193	47.6%		-100.0%
OCT	13,904	7,608	11,681	53.5%		-100.0%
NOV	13,256	6,788	11,755	73.2%		-100.0%
DEC	15,462	7,416	12,486	68.4%		-100.0%
TOTALS	169,975	88,858	130,541	46.9%	44,987	32.4%

REVENUE DEPLANED PASSENGERS

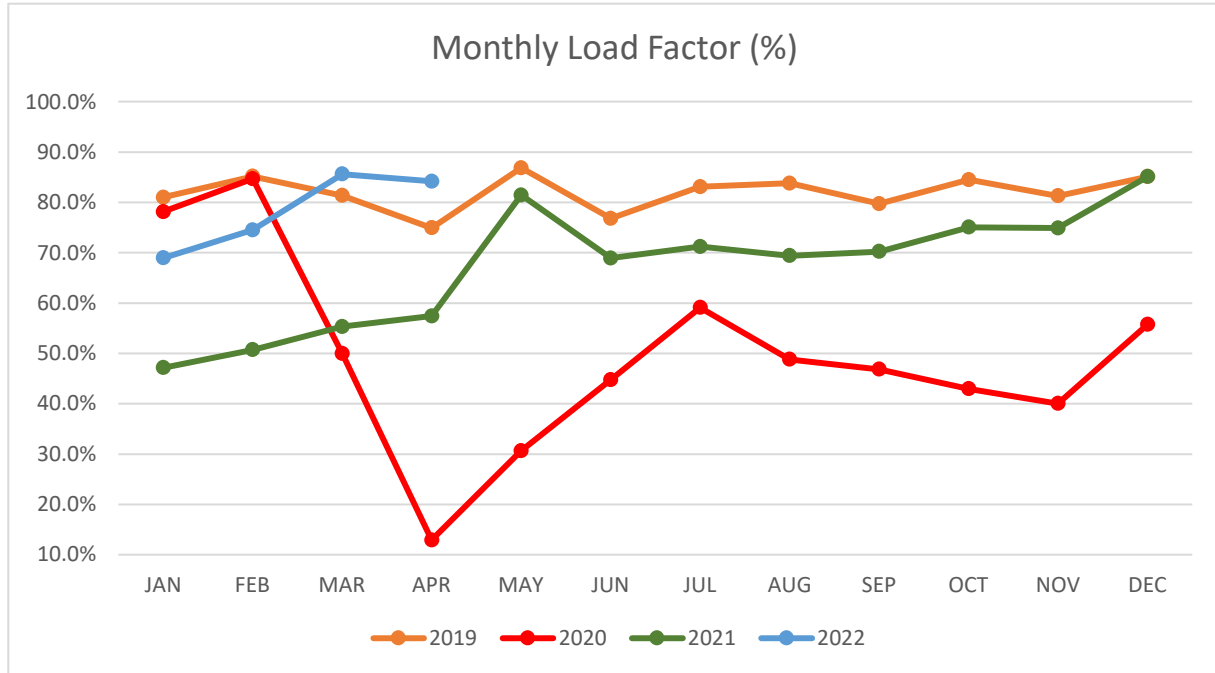
April 2022



PASSENGERS					PASSENGERS	
MONTH	2019	2020	2021	% Change	2022	% Change
JAN	11,693	12,737	6,595	-48.2%	9,691	46.9%
FEB	12,081	13,222	6,526	-50.6%	10,641	63.1%
MAR	15,529	10,807	10,101	-6.5%	13,367	32.3%
APR	13,672	1,036	9,925	858.0%	10,470	5.5%
MAY	13,111	2,372	11,458	383.1%		-100.0%
JUN	14,571	4,332	12,935	198.6%		-100.0%
JUL	15,783	6,410	13,545	111.3%		-100.0%
AUG	14,430	7,781	11,190	43.8%		-100.0%
SEP	12,737	6,732	9,944	47.7%		-100.0%
OCT	13,488	7,375	11,404	54.6%		-100.0%
NOV	12,922	6,610	11,506	74.1%		-100.0%
DEC	15,100	7,219	12,270	70.0%		-100.0%
TOTALS	165,117	86,633	127,399	-47.5%	44,169	33.3%

MONTHLY ENPLANED PASSENGER LOAD FACTOR SUMMARY

April 2022



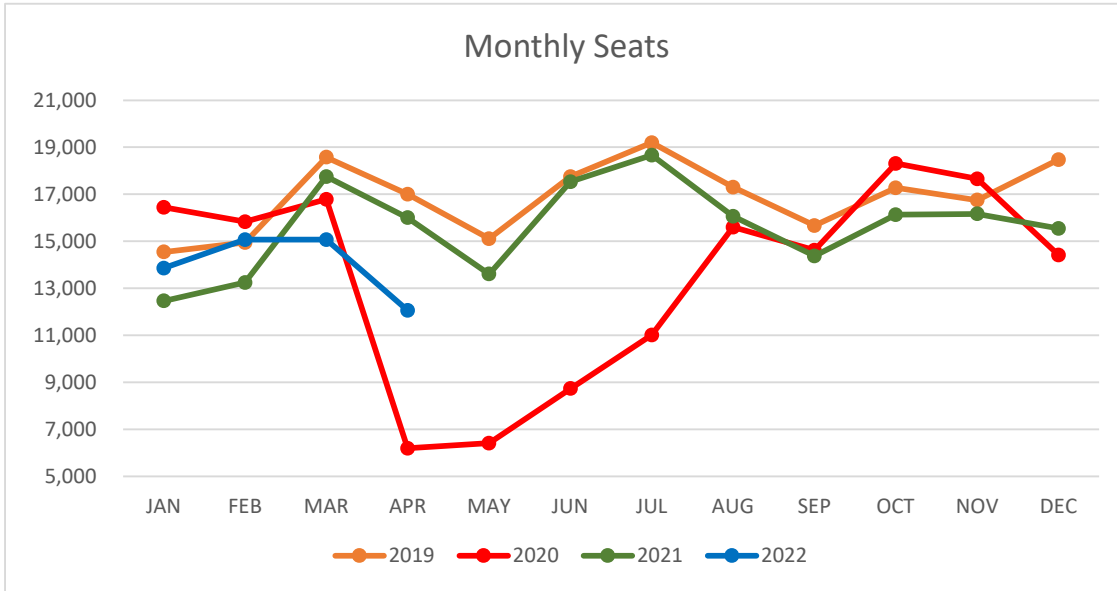
LOAD FACTOR (%)					DIFFERENCE
MONTH	2019	2020	2021	2022	2021/2020
JAN	81.0%	78.1%	47.1%	69.0%	-31.0
FEB	85.2%	84.7%	50.7%	74.5%	-34.0
MAR	81.3%	49.9%	55.3%	85.6%	5.4
APR	74.9%	12.9%	57.4%	84.2%	44.5
MAY	86.8%	30.7%	81.4%		50.7
JUN	76.8%	44.8%	68.9%		24.1
JUL	83.1%	59.1%	71.2%		12.1
AUG	83.8%	48.8%	69.4%		20.6
SEP	79.7%	46.8%	70.2%		23.4
OCT	84.5%	43.0%	75.1%		32.1
NOV	81.3%	40.0%	74.9%		34.9
DEC	85.1%	55.7%	85.1%		29.4
ANNUAL AVERAGE:	82.0%	49.6%	67.2%	78.3%	17.68

LOAD FACTOR BY AIRLINE

April 2022

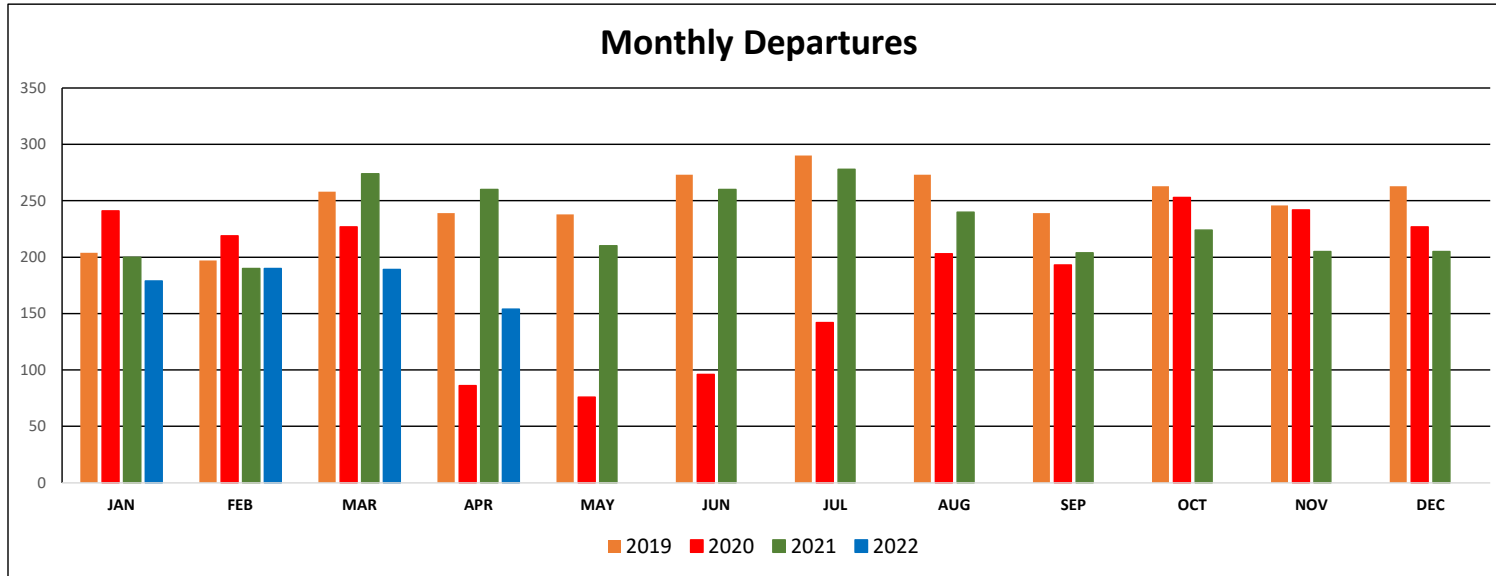
Carrier	2022 Seats Available	2021 Seats Available	2022 Revenue ENPL PASS	2021 Revenue ENPL PASS	2022 Load Factor	2021 Load Factor	Difference
Allegiant	3,852	5,712	3,229	3,229	83.8%	56.5%	-0.3
Delta	5,756	9,093	4,782	4,782	83.1%	52.6%	-0.3
United	2,450	2,950	2,138	2,138	87.3%	72.5%	-0.1
Total	12,058	17,755	10,149	10,149			
Average	4,019	5,918	3,383	3,383	84.2%	57.2%	-27.0%

DEPARTING MONTHLY SEATS April 2022



MONTH	2019 Seats	2020 Seats	2021 Seats	2022 Seats	# Seats Difference	% Change
JAN	14,546	16,438	12,466	13,857	1,391	11.2%
FEB	14,949	15,828	13,246	15,071	1,825	13.8%
MAR	18,573	16,787	17,755	15,073	(2,682)	-15.1%
APR	17,004	6,199	16,002	12,058	(3,944)	-24.6%
MAY	15,110	6,410	13,607			-100.0%
JUN	17,747	8,736	17,537			-100.0%
JUL	19,198	11,017	18,661			-100.0%
AUG	17,298	15,595	16,057			-100.0%
SEP	15,672	14,621	14,372			-100.0%
OCT	17,269	18,312	16,135			-100.0%
NOV	16,749	17,657	16,165			-100.0%
DEC	18,468	14,420	15,549			-100.0%
Annual Total	202,583	162,020	187,552	56,059	(3,410)	-5.7%

MONTHLY AIRLINE DEPARTURES April 2022

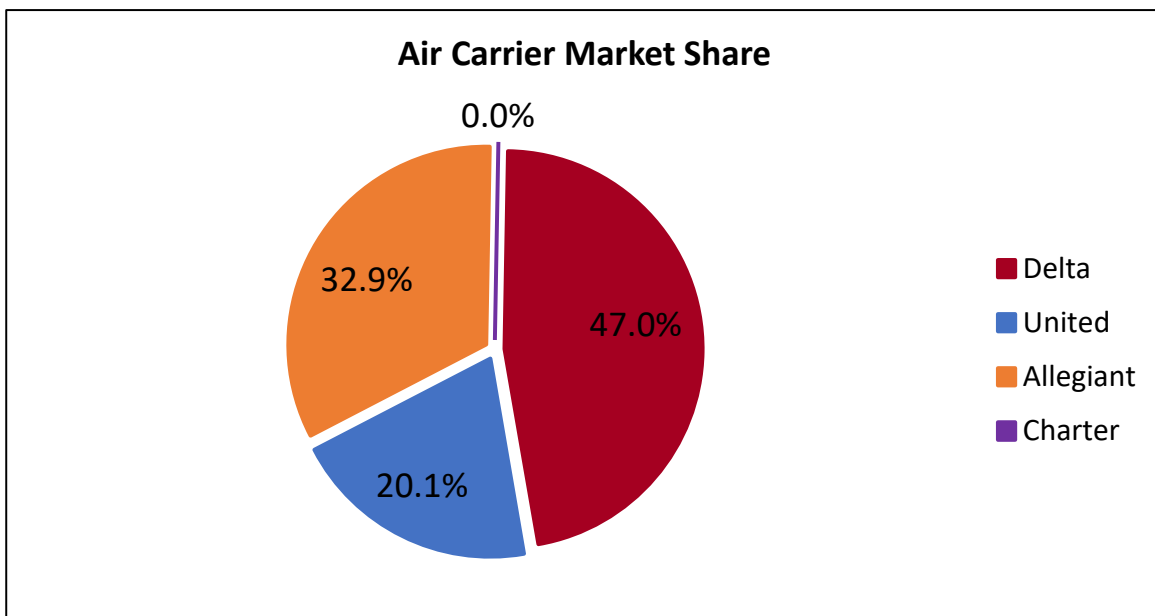


MONTH	2019	2020	2021	2022	DIFFERENCE	% DIFFERENCE
JAN	204	241	200	179	-21	-10.5%
FEB	197	219	190	190	0	0.0%
MAR	258	227	274	189	-85	-31.0%
APR	239	86	260	154	-106	-40.8%
MAY	238	76	210			-100.0%
JUN	273	96	260			-100.0%
JUL	290	142	278			-100.0%
AUG	273	203	240			-100.0%
SEP	239	193	204			-100.0%
OCT	263	253	224			-100.0%
NOV	246	242	205			-100.0%
DEC	263	227	205			-100.0%
ANNUAL DEPARTURES:	2983	2205	2750	712	-212	-22.9%

AIR CARRIER MARKET SHARE

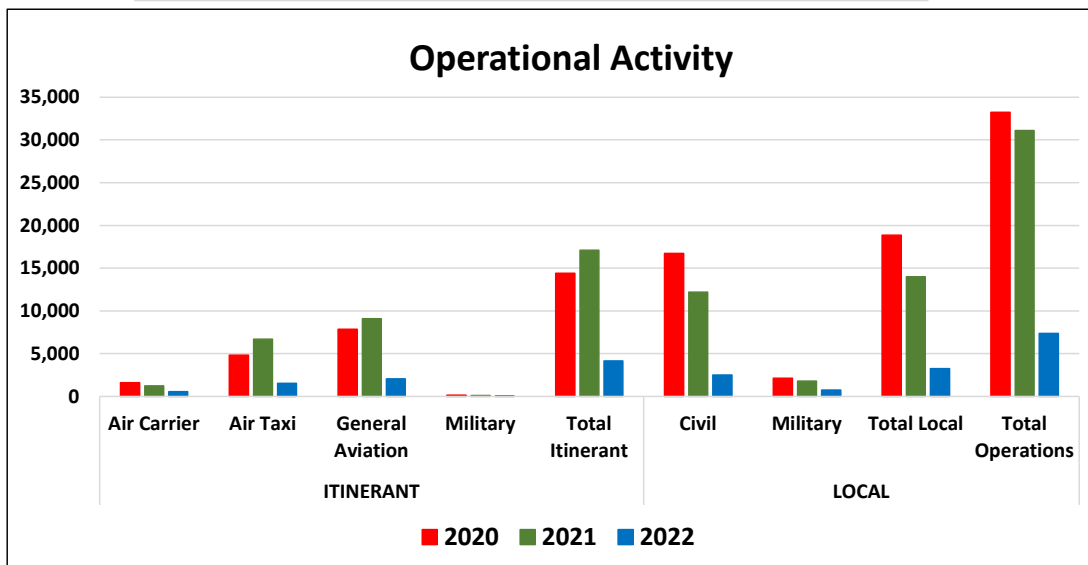
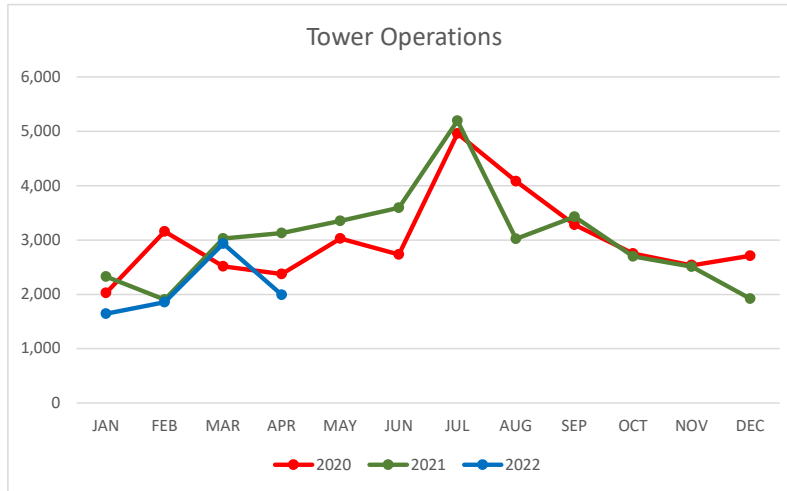
April 2022

Carrier	April 2021 Passengers	April 2022 Passengers	Percentage
Delta	9,912	9,845	47.0%
United	4,651	4,217	20.1%
Allegiant	4,901	6,888	32.9%
Charter	211		0.0%
Total:	19,675	20,950	



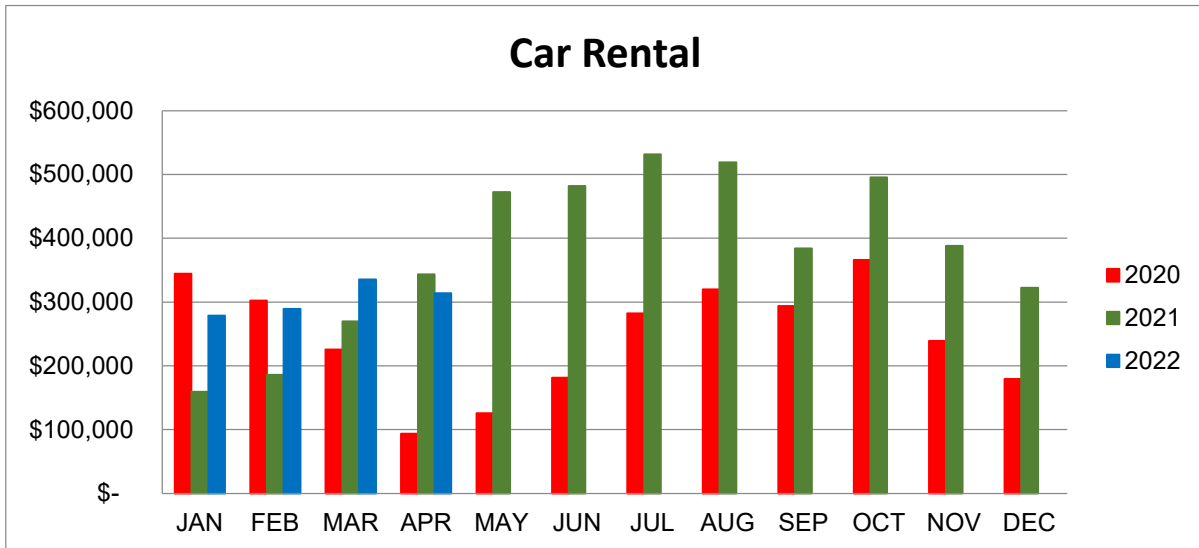
MOT TOWER OPERATIONS COUNTS April 2022

Tower Operations							
	2020	2021	2022				
Month	TOTAL	TOTAL	Air Carrier	Air Taxi	General Aviation	Military	TOTAL
JAN	2,026	2,326	358	352	838	93	1,641
FEB	3,155	1,903	380	344	962	172	1,858
MAR	2,518	3,029	378	474	1,769	310	2,931
APR	2,376	3,130	308	332	1,171	178	1,989
MAY	3,027	3,351		-	-	-	
JUN	2,732	3,594		-	-	-	
JUL	4,956	5,194		-	-	-	
AUG	4,083	3,022		-	-	-	
SEP	3,282	3,429		-	-	-	
OCT	2,750	2,696		-	-	-	
NOV	2,536	2,510		-	-	-	
DEC	2,708	1,920		-	-	-	
Total:	36,149	36,104	1,424	1,502	4,740	753	8,419



MONTHLY CAR RENTAL

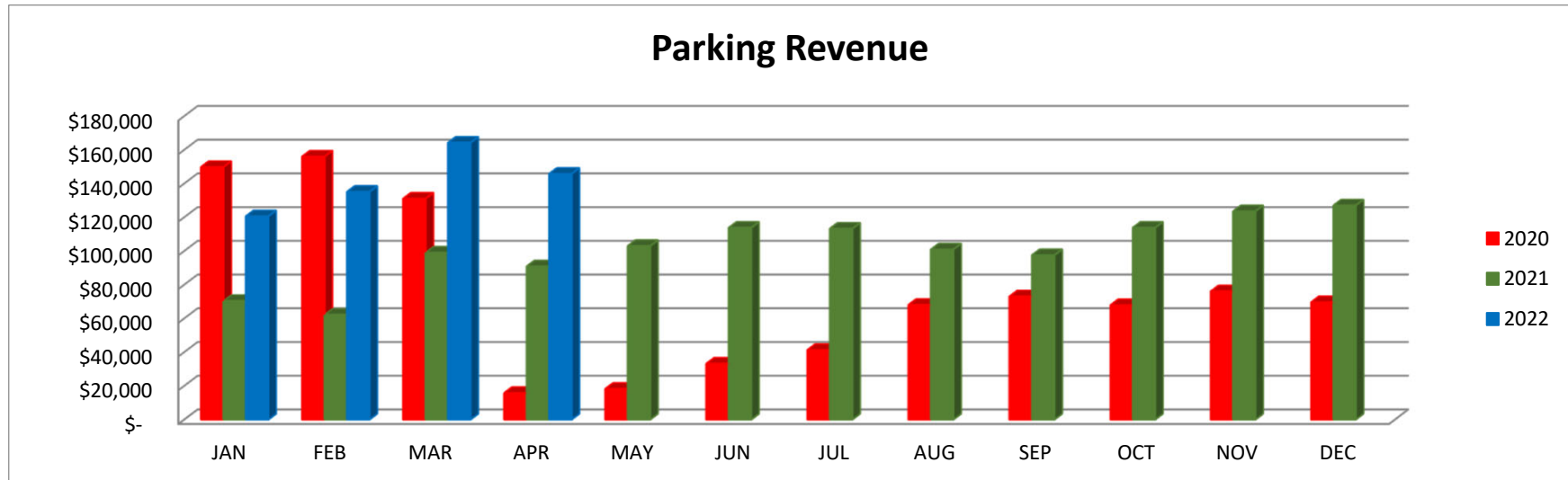
April 2022



CAR RENTAL GROSS RECEIPTS				
	2020	2021	2022	% Change
JAN	\$ 344,713	\$ 159,305	\$ 278,831	75%
FEB	\$ 302,489	\$ 185,925	\$ 289,310	56%
MAR	\$ 225,817	\$ 269,702	\$ 335,506	24%
APR	\$ 93,869	\$ 343,547	\$ 313,777	-9%
MAY	\$ 125,806	\$ 472,303	\$ -	-100%
JUN	\$ 181,193	\$ 482,231	\$ -	-100%
JUL	\$ 282,055	\$ 531,709	\$ -	-100%
AUG	\$ 319,731	\$ 519,143	\$ -	-100%
SEP	\$ 293,695	\$ 384,199	\$ -	-100%
OCT	\$ 366,205	\$ 495,606	\$ -	-100%
NOV	\$ 239,389	\$ 388,060	\$ -	-100%
DEC	\$ 179,464	\$ 322,661	\$ -	-100%
TOTAL:	\$ 2,954,427	\$ 4,554,391	\$ 1,217,424	27%

AIRPORT PARKING REVENUE

April 2022



	GROSS RECEIPTS			% Change	2022 After Expenses	Excess due above MAG	2022 Total Due	2022 % of Gross Revenue
	2020	2021	2022					
JAN	\$ 149,812	\$ 70,384	\$ 120,620	71.4%	\$ 62,500	\$ 37,746	\$ 100,246	51.8%
FEB	\$ 155,993	\$ 62,204	\$ 135,106	117.2%	\$ 62,500	\$ 52,263	\$ 114,763	46.3%
MAR	\$ 131,050	\$ 99,069	\$ 164,246	65.8%	\$ 62,500	\$ 77,109	\$ 139,609	38.1%
APR	\$ 15,788	\$ 90,869	\$ 145,768	60.4%	\$ 62,500	\$ 83,268	\$ 145,768	42.9%
MAY	\$ 18,228	\$ 102,991		-100.0%	.		.	#VALUE!
JUN	\$ 33,163	\$ 113,806		-100.0%			\$ -	#DIV/0!
JUL	\$ 41,248	\$ 113,257		-100.0%			\$ -	#DIV/0!
AUG	\$ 68,037	\$ 100,898		-100.0%			\$ -	#DIV/0!
SEP	\$ 73,060	\$ 97,541		-100.0%			\$ -	#DIV/0!
OCT	\$ 67,886	\$ 113,833		-100.0%			\$ -	#DIV/0!
NOV	\$ 76,086	\$ 123,567		-100.0%			\$ -	#DIV/0!
DEC	\$ 69,603	\$ 127,005		-100.0%			\$ -	#DIV/0!
TOTAL:	\$ 899,955	\$ 1,215,424	\$ 565,739	-48.0%	\$ 250,000	\$ 250,386	\$ 500,386	88.4%

*New operator/concession agreement

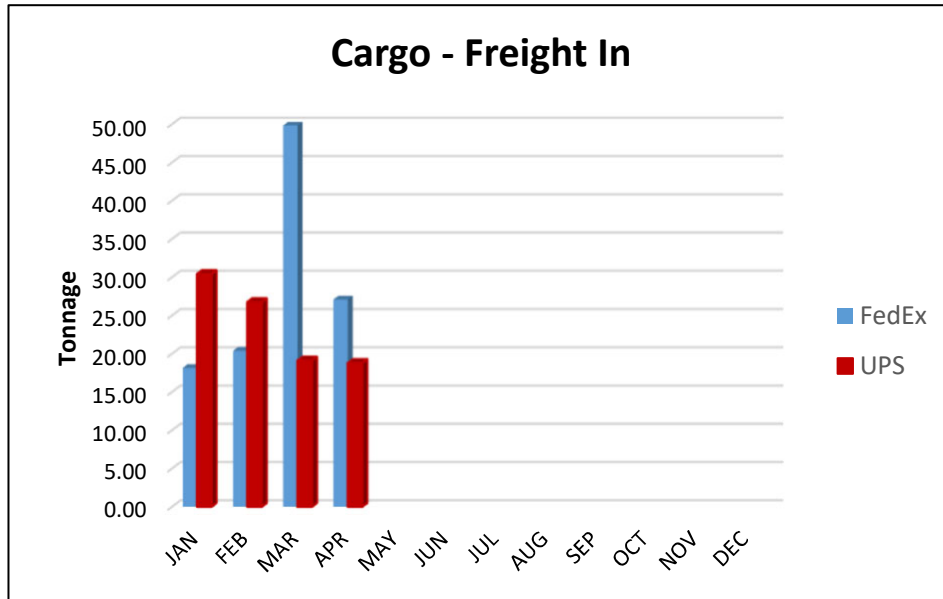
Charters

April 2022

COMMERCIAL TERMINAL CHARTERS				
	# of Flights	Operator	Enplaned	Deplaned
JAN	2	Swift Airways	25	24
FEB	2	Sun Country	100	99
MAR	0		0	0
APR	0		0	0
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				

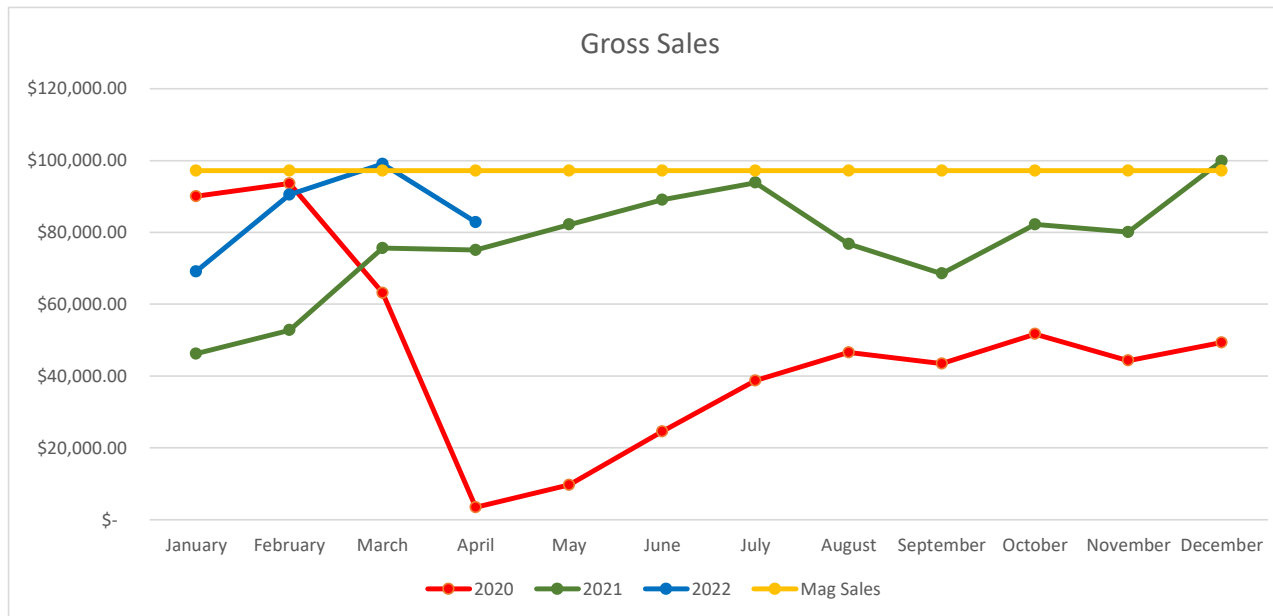
CARGO TONNAGE REPORT

April 2022



2022 TONNAGE						
	Fed-Ex		UPS		TOTAL TONNAGE	
	Freight In	Freight Out	Freight In	Freight Out	Freight In	Freight Out
JAN	18.16	13.65	30.43	3.21	48.58	16.86
FEB	20.38	20.38	26.75	4.86	47.13	25.24
MAR	49.83	18.80	19.14	4.11	68.97	22.91
APR	27.09	12.60	18.81	3.33	45.90	15.93
MAY					0.00	0.00
JUN					0.00	0.00
JUL					0.00	0.00
AUG					0.00	0.00
SEP					0.00	0.00
OCT					0.00	0.00
NOV					0.00	0.00
DEC					0.00	0.00
TOTAL:	115.5	65.4	95.12	15.51	210.59	80.94

CONCESSION SALES April 2022



	Gross Sales 2020	Gross Sales 2021	Gross Sales 2022	2022 MAG Required Sales	% Change
January	\$ 90,060.33	\$ 46,194.42	\$ 69,148.46	\$ 97,139.08	50%
February	\$ 93,620.34	\$ 52,769.09	\$ 90,474.21	\$ 97,139.08	71%
March	\$ 63,141.23	\$ 75,644.09	\$ 99,008.60	\$ 97,139.08	31%
April	\$ 3,435.17	\$ 75,068.43	\$ 82,844.05	\$ 97,139.08	10%
May	\$ 9,684.26	\$ 82,168.00		\$ 97,139.08	-100%
June	\$ 24,578.52	\$ 89,074.92		\$ 97,139.08	-100%
July	\$ 38,712.37	\$ 93,840.07		\$ 97,139.08	-100%
August	\$ 46,560.74	\$ 76,797.90		\$ 97,139.08	-100%
September	\$ 43,459.88	\$ 68,533.90		\$ 97,139.08	-100%
October	\$ 51,707.08	\$ 82,215.91		\$ 97,139.08	-100%
November	\$ 44,307.00	\$ 80,080.90		\$ 97,139.08	-100%
December	\$ 49,334.11	\$ 99,871.52		\$ 97,139.08	-100%
Total	\$ 558,601.03	\$ 922,259.15	\$ 341,475.32	\$ 1,165,669.00	36.8%

COMPARISON OF GALLONS SOLD																			
AVFLIGHT																			
MONTH	100LL						JET FUEL						AIRLINE INTO-PLANE						
	2017 100LL	2018 100LL	2019 100LL	2020 100LL	2021 100LL	2022 100LL	2017 JET A	2018 JET A	2019 JET A	2020 JET A	2021 JET A	2022 JET A	2017 AIRLINE	2018 AIRLINE	2019 AIRLINE	2020 AIRLINE	2021 AIRLINE	2022 AIRLINE	
	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT
JAN		1,769	2,446	2,416	2,056	2,668		42,347	42,940	34,217	20,964	26,038		133,442	139,790	152,110	89,126	111,445	
FEB		2,298	1,985	3,412	1,703	2,950		44,019	33,090	34,662	20,930	28,860		145,587	159,771	147,907	88,131	125,815	
MAR		2,302	4,642	3,446	3,074	4,367		49,319	51,620	35,220	27,018	35,109		166,144	182,979	157,782	131,381	160,406	
APR		4,248	4,332	3,444	6,697	3,418		44,979	51,585	24,320	30,033	19,466		177,406	163,066	51,460	130,152	139,637	
MAY		6,936	7,816	5,103	5,414	0		55,166	67,742	21,579	32,558	0		166,620	172,763	40,310	137,355	0	
JUNE		9,251	8,109	4,869	7,612	0		77,304	78,710	24,055	35,514	0		172,986	183,497	58,562	151,874	0	
JULY		8,570	11,351	9,499	7,965	0		80,401	96,384	75,767	45,065	0		195,147	200,958	94,078	178,543	0	
AUG		5,309	7,763	7,318	5,635	0		74,824	59,139	38,436	53,630	0		174,948	180,967	130,934	162,642	0	
SEPT		3,840	5,796	5,501	4,918	0		75,119	56,349	28,500	43,991	0		130,232	162,493	114,865	133,539	0	
OCT		6,120	3,820	4,960	8,601	0		55,760	59,101	30,152	44,575	0		148,044	171,169	138,004	148,511	0	
NOV		2,188	2,920	3,602	3,712	0		48,289	42,612	29,077	33,863	0		125,841	164,241	128,514	130,045	0	
DEC		1,180	3,692	3,095	2,820	3,165	0	21,230	30,174	41,200	27,151	33,807	0	61,975	171,504	179,421	111,215	152,402	0
TOTAL		1,180	56,522	64,074	56,389	60,551	13,404	21,230	677,701	680,472	403,136	421,948	109,473	61,975	1,907,901	2,061,115	1,325,741	1,633,701	537,303

AVFLIGHT MINOT
STORAGE & FLOWAGE FEES
2022

	Storage Fees	General / Transient Flow Fees	Delta Into-Plane	United Into-Plane	Allegiant Into-Plane	Allegiant	Landing Fees	Parking Fees	Plug In Fees	% Of Gross Receipts	Minot Aero Gross Receipts	% Of Gross Receipts	Total
January	\$ 3,473.95	\$ 1,722.37	\$ 1,078.06	\$ 663.78	\$ 730.59	\$ (1,650.00)	\$ 2,480.55	\$ 600.00	\$ 30.00	\$ 1,534.03	\$ 110,245.33	\$ 2,204.91	\$ 10,663.33
February	\$ 3,825.87	\$ 1,908.65	\$ 1,238.90	\$ 675.46	\$ 902.91	\$ (1,950.00)	\$ 2,325.30	\$ 570.00	\$ 20.00	\$ 1,044.50	\$ 170,564.03	\$ 3,411.28	\$ 10,561.59
March	\$ 4,110.76	\$ 2,368.58	\$ 1,157.70	\$ 793.28	\$ 1,885.71	\$ (2,400.00)	\$ 3,574.20	\$ 612.00	\$ 30.00	\$ 877.70	\$ 170,832.81	\$ 3,416.66	\$ 13,009.93
April	\$ 3,467.23	\$ 1,373.06	\$ 1,145.06	\$ 708.74	\$ 1,408.41	\$ (1,650.00)	\$ 1,766.40	\$ 663.00	\$ 20.00	\$ 534.44	\$ 349,056.48	\$ 6,981.13	\$ 9,436.34
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 14,877.80	\$ 7,372.66	\$ 4,619.72	\$ 2,841.26	\$ 4,927.62	\$ (7,650.00)	\$ 10,146.45	\$ 2,445.00	\$ 100.00	\$ 3,990.67	\$ 800,698.65	\$ 16,013.97	\$ 43,671.19

