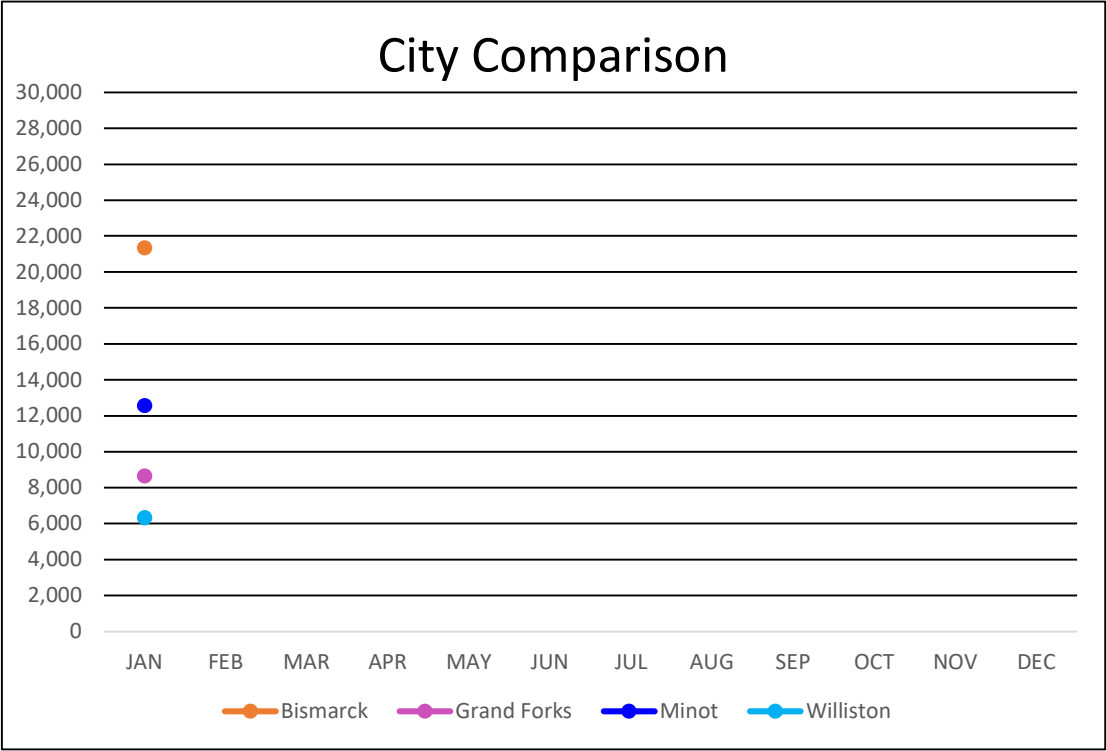
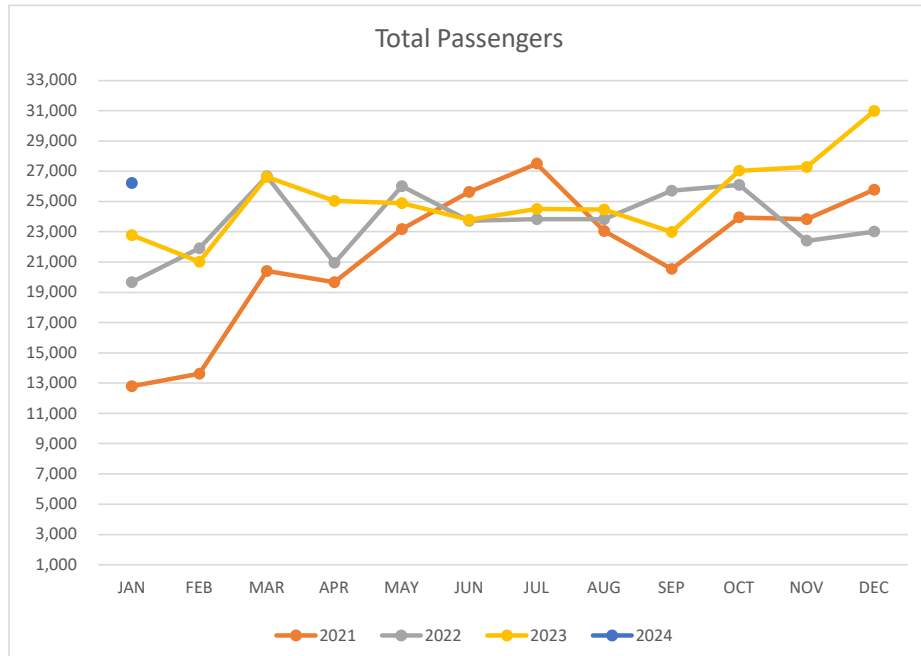


COMMERCIAL SERVICE AIRPORTS COMPARISON 2024



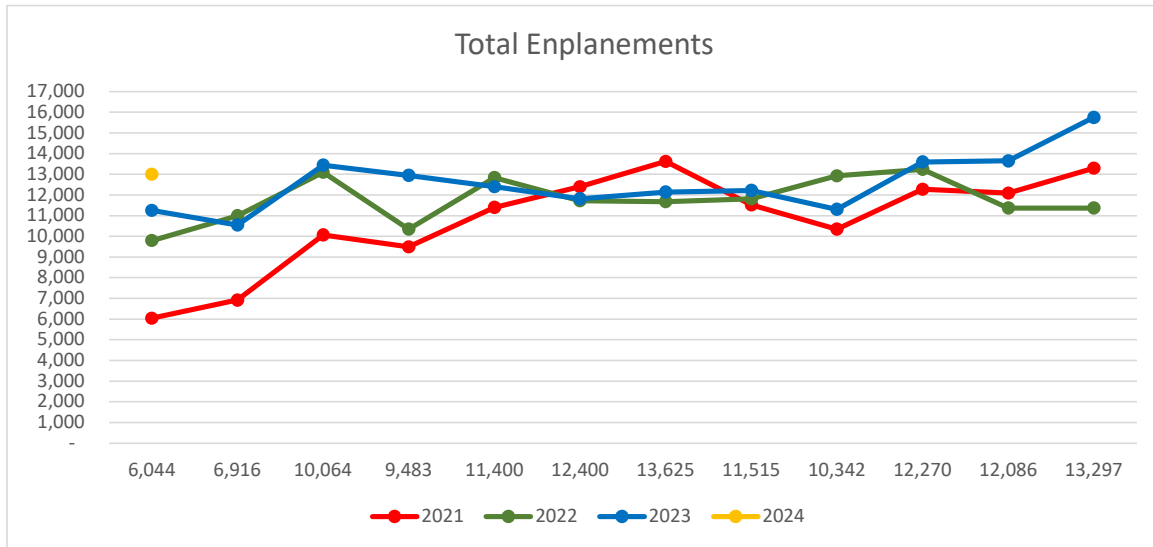
2024	Bismarck	Grand Forks	Minot	Williston
JAN	21,358	8,660	12,571	6,340
FEB				
MAR				
APR				
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
Annual Total	21,358	8,660	12,571	6,340

TOTAL PASSENGERS January 2024



PASSENGERS					PASSENGERS	
MONTH	2021	2022	2023	% Change	2024	% Change
JAN	12,796	19,675	22,776	15.8%	26,215	15.1%
FEB	13,611	21,911	21,025	-4.0%		-100.0%
MAR	20,410	26,663	26,623	-0.2%		-100.0%
APR	19,675	20,950	25,049	19.6%		-100.0%
MAY	23,183	26,005	24,904	-4.2%		-100.0%
JUN	25,642	23,730	23,792	0.3%		-100.0%
JUL	27,501	23,839	24,511	2.8%		-100.0%
AUG	23,055	23,836	24,468	2.7%		-100.0%
SEP	20,535	25,714	22,986	-10.6%		-100.0%
OCT	23,951	26,102	27,042	3.6%		-100.0%
NOV	23,841	22,409	27,284	21.8%		-100.0%
DEC	25,783	23,020	30,981	34.6%		-100.0%
TOTALS	259,983	283,854	301,441	6.2%	26,215	15.10%

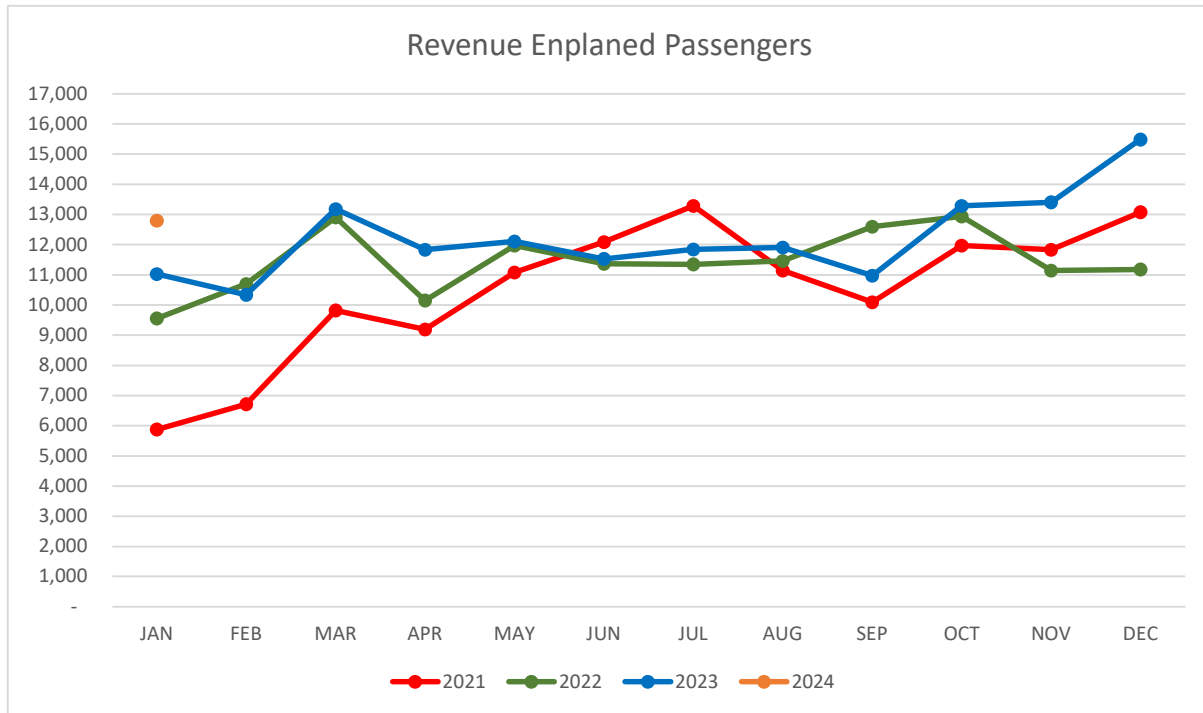
Total Enplaned Passengers January 2024



PASSENGERS					
MONTH	2021	2022	2023	2024	% Change
JAN	6,044	9,793	11,247	12,993	15.5%
FEB	6,916	10,997	10,548		-100.0%
MAR	10,064	13,097	13,439		-100.0%
APR	9,483	10,345	12,941		-100.0%
MAY	11,400	12,841	12,389		-100.0%
JUN	12,400	11,720	11,812		-100.0%
JUL	13,625	11,674	12,144		-100.0%
AUG	11,515	11,815	12,214		-100.0%
SEP	10,342	12,917	11,300		-100.0%
OCT	12,270	13,243	13,597		-100.0%
NOV	12,086	11,370	13,650		-100.0%
DEC	13,297	11,372	15,751		-100.0%
TOTALS	129,442	141,184	151,032	12,993	15.5%

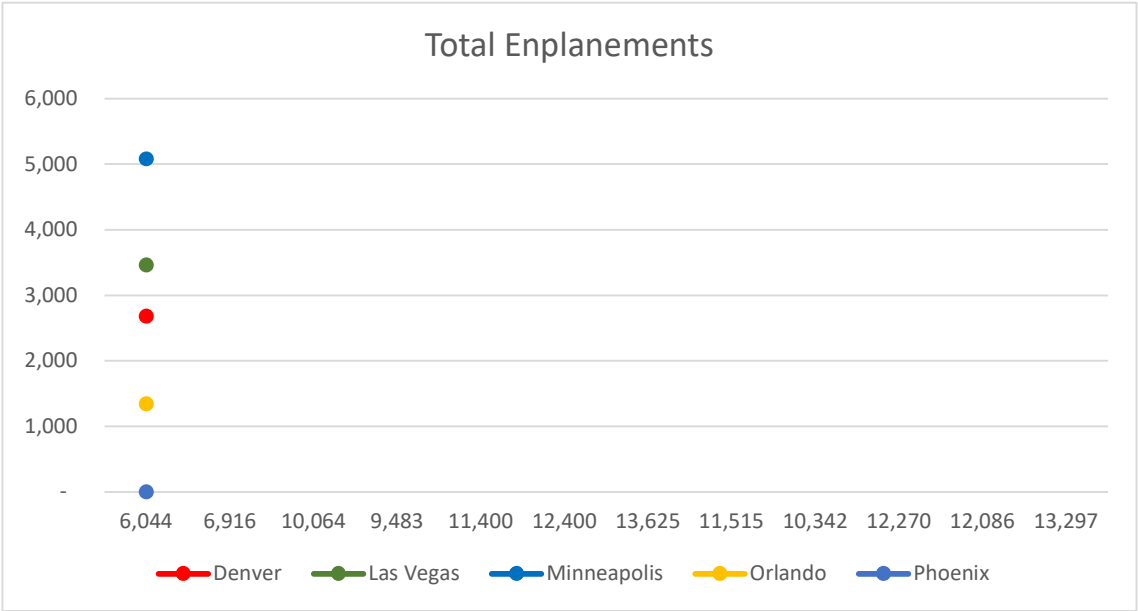
REVENUE ENPLANED PASSENGERS

January 2024



PASSENGERS					PASSENGERS	
MONTH	2021	2022	2023	% Change	2024	% Change
JAN	5,877	9,557	11,033	15.4%	12,791	15.9%
FEB	6,718	10,696	10,340	-3.3%		-100.0%
MAR	9,822	12,903	13,179	2.1%		-100.0%
APR	9,186	10,149	11,827	16.5%		-100.0%
MAY	11,081	11,977	12,101	1.0%		-100.0%
JUN	12,084	11,373	11,529	1.4%		-100.0%
JUL	13,289	11,346	11,837	4.3%		-100.0%
AUG	11,144	11,466	11,903	3.8%		-100.0%
SEP	10,094	12,593	10,975	-12.8%		-100.0%
OCT	11,975	12,934	13,283	2.7%		-100.0%
NOV	11,834	11,140	13,409	20.4%		-100.0%
DEC	13,077	11,178	15,489	38.6%		-100.0%
TOTALS	126,181	137,312	146,905	7.0%	12,791	15.9%

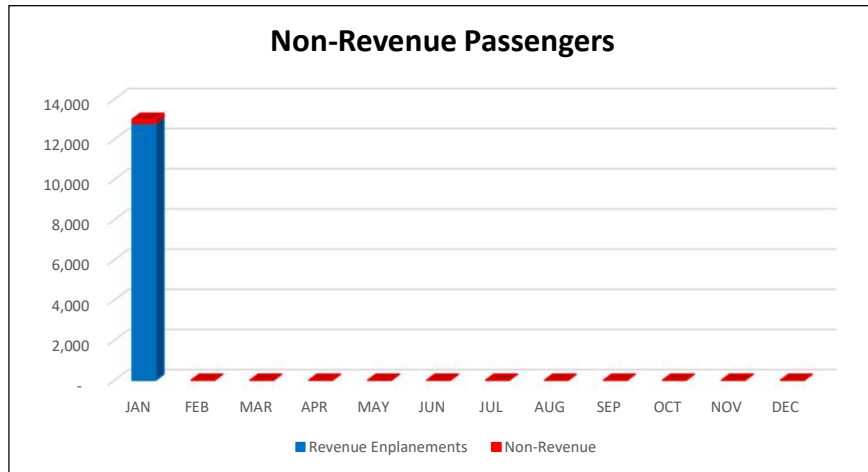
Total Enplaned Passengers by Destination January 2024



DESTINATIONS				
MONTH	Denver	Las Vegas-Phoenix	Minneapolis	Orlando
JAN	2,679	3,463	5,081	1,348
FEB				
MAR				
APR				
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
TOTALS	2,679	3,463	5,081	1,348

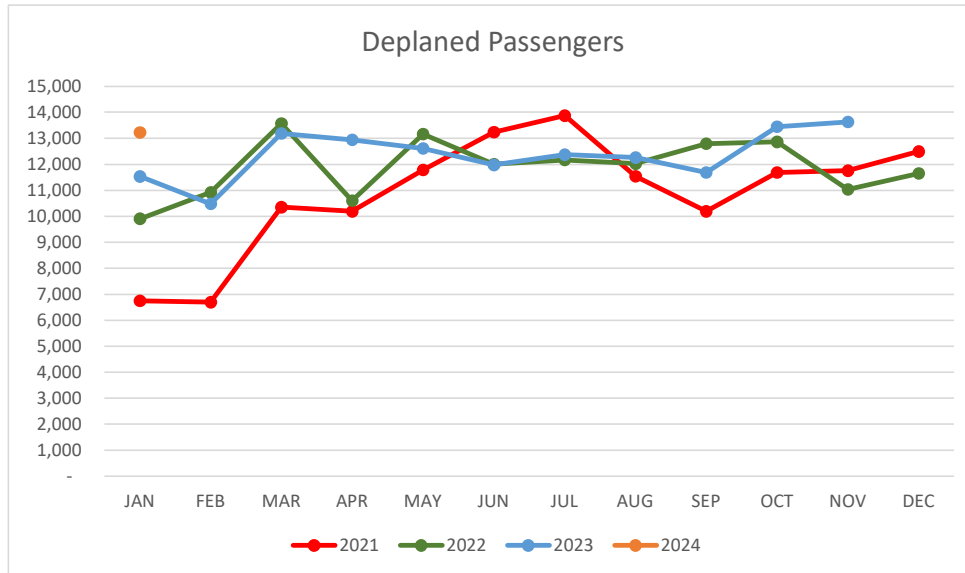
NON-REVENUE PASSENGERS

January 2024



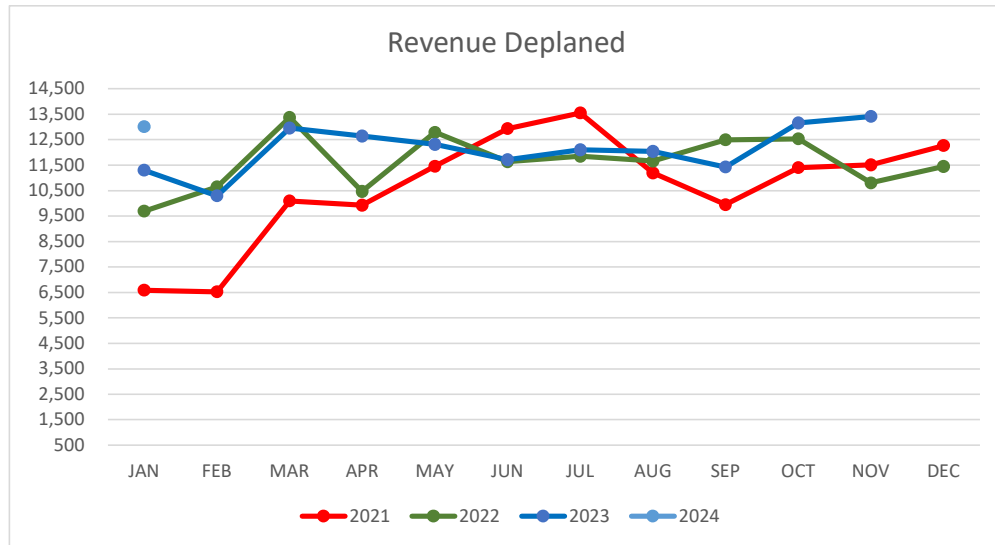
2023					2024			
MONTH	ENP	REV-ENP	Difference	% Diff	ENP	REV-ENP	Difference	% Diff
JAN	11,247	11,033	214	1.9%	12,993	12,791	202	1.6%
FEB	10,548	10,340	208	2.0%			-	#DIV/0!
MAR	13,412	13,179	233	1.7%			-	#DIV/0!
APR	12,106	11,827	279	2.3%			-	#DIV/0!
MAY	12,389	12,101	288	2.3%			-	#DIV/0!
JUN	11,812	11,529	283	2.4%			-	#DIV/0!
JUL	12,144	11,837	307	2.5%			-	#DIV/0!
AUG	12,214	11,903	311	2.5%			-	#DIV/0!
SEP	11,207	10,975	232	2.1%			-	#DIV/0!
OCT	13,597	13,283	314	2.3%			-	#DIV/0!
NOV	13,650	13,409	241	1.8%			-	#DIV/0!
DEC			-				-	
TOTALS	134,326	131,416	2,910	2.2%	12,993	12,791	202	1.6%

TOTAL DEPLANED PASSENGERS January 2024



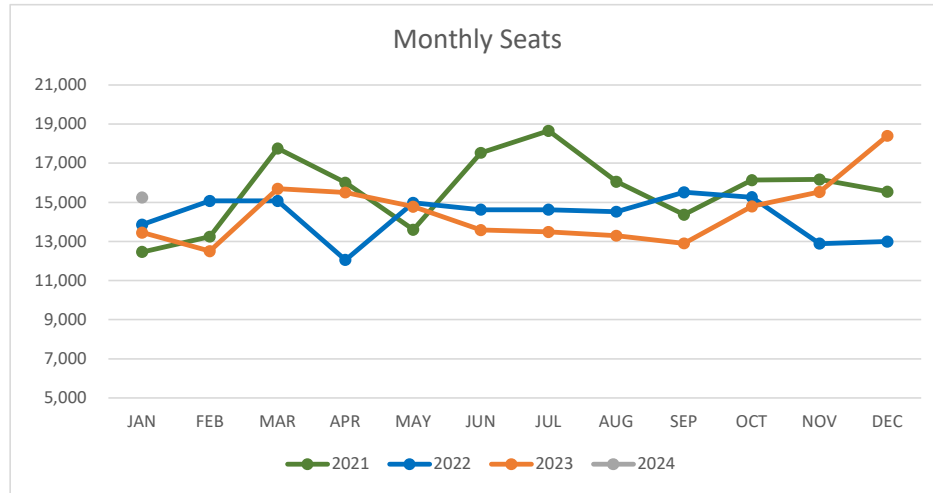
PASSENGERS					PASSENGERS	
MONTH	2021	2022	2023	% Change	2024	% Change
JAN	6,752	9,902	11,529	16.4%	13,222	14.7%
FEB	6,695	10,914	10,477	-4.0%		-100.0%
MAR	10,346	13,566	13,184	-2.8%		-100.0%
APR	10,192	10,605	12,941	22.0%		-100.0%
MAY	11,783	13,164	12,612	-4.2%		-100.0%
JUN	13,242	12,010	11,980	-0.2%		-100.0%
JUL	13,876	12,165	12,367	1.7%		-100.0%
AUG	11,540	12,021	12,254	1.9%		-100.0%
SEP	10,193	12,797	11,686	-8.7%		-100.0%
OCT	11,681	12,859	13,445	4.6%		-100.0%
NOV	11,755	11,039	13,634	23.5%		-100.0%
DEC	12,486	11,648		-100.0%		
TOTALS	130,541	142,690	136,109	-4.6%	13,222	14.7%

REVENUE DEPLAINED PASSENGERS January 2024



PASSENGERS					PASSENGERS	
MONTH	2021	2022	2023	% Change	2024	% Change
JAN	6,595	9,691	11,301	16.6%	13,012	15.1%
FEB	6,526	10,641	10,297	-3.2%		-100.0%
MAR	10,101	13,367	12,955	-3.1%		-100.0%
APR	9,925	10,470	12,642	20.7%		-100.0%
MAY	11,458	12,793	12,308	-3.8%		-100.0%
JUN	12,935	11,633	11,712	0.7%		-100.0%
JUL	13,545	11,850	12,101	2.1%		-100.0%
AUG	11,190	11,659	12,039	3.3%		-100.0%
SEP	9,944	12,494	11,430	-8.5%		-100.0%
OCT	11,404	12,532	13,153	5.0%		-100.0%
NOV	11,506	10,799	13,407	24.2%		-100.0%
DEC	12,270	11,452		-100.0%		
TOTALS	127,399	139,381	133,345	9.4%	13,012	15.1%

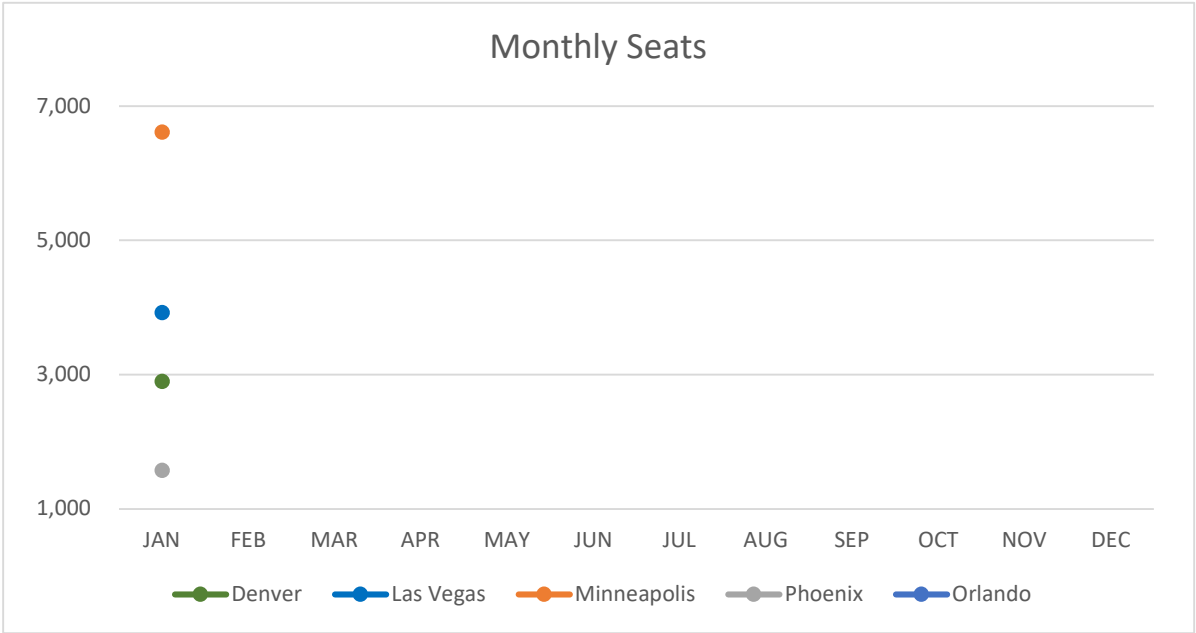
DEPARTING MONTHLY SEATS January 2024



MONTH	2021 Seats	2022 Seats	2023 Seats	2024 Seats	# Seats Difference	% Change
JAN	12,466	13,857	13,456	15,258	1,802	13.4%
FEB	13,246	15,071	12,507		(12,507)	-100.0%
MAR	17,755	15,073	15,697		(15,697)	-100.0%
APR	16,002	12,058	15,513		(15,513)	-100.0%
MAY	13,607	14,980	14,774		(14,774)	-100.0%
JUN	17,537	14,632	13,583		(13,583)	-100.0%
JUL	18,661	14,629	13,489		(13,489)	-100.0%
AUG	16,057	14,521	13,294		(13,294)	-100.0%
SEP	14,372	15,524	12,901		(12,901)	-100.0%
OCT	16,135	15,266	14,792		(14,792)	-100.0%
NOV	16,165	12,893	15,530		(15,530)	-100.0%
DEC	15,549	12,989	18,399		(18,399)	-100.0%
Annual Total	187,552	171,493	173,935	15,258	(158,677)	13.4%

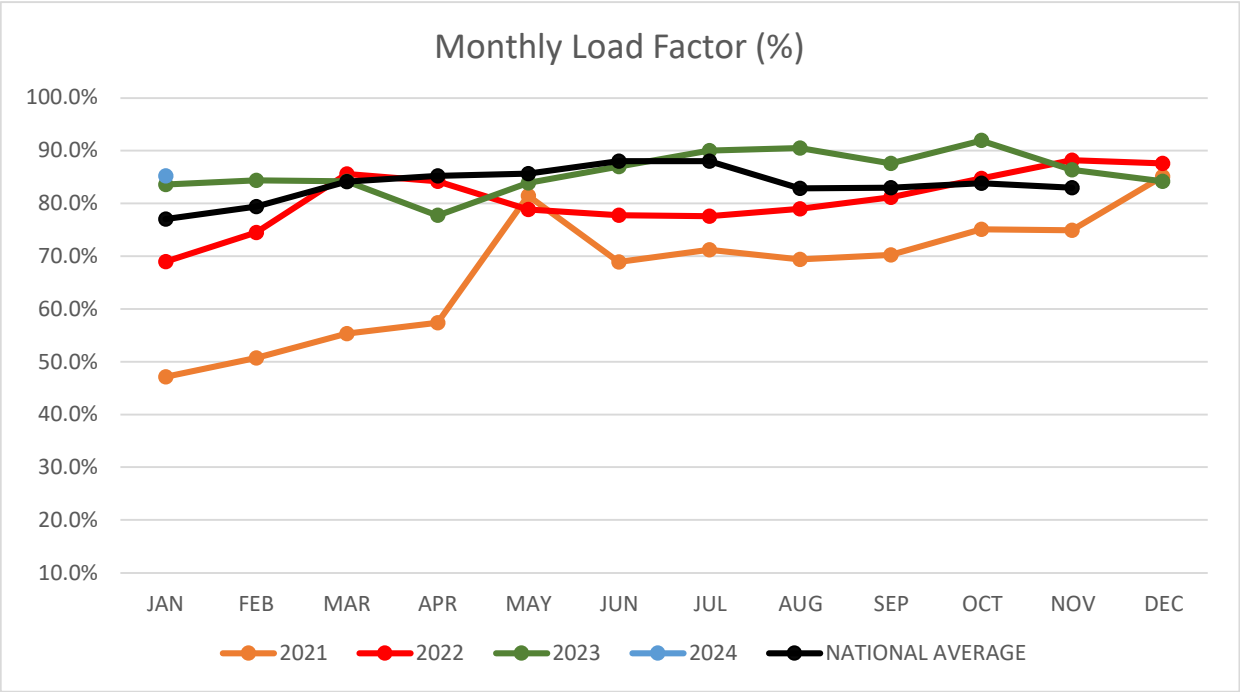
DEPARTING MONTHLY SEATS

January 2024



MONTH	Denver Seats	Las Vegas-Phoenix Seats	Minneapolis Seats	Orlando Seats
JAN	2,900	3,924	6,612	1,572
FEB				
MAR				
APR				
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				
Annual Total	2,900	3,924	6,612	1,572

MONTHLY ENPLANED PASSENGER LOAD FACTOR SUMMARY



LOAD FACTOR (%)						DIFFERENCE
MONTH	2021	2022	2023	2024	NATIONAL AVERAGE	2024/2023
JAN	47.1%	69.0%	83.6%	85.2%		1.6
FEB	50.7%	74.5%	84.3%			
MAR	55.3%	85.6%	84.2%			
APR	57.4%	84.2%	77.7%			
MAY	81.4%	78.9%	83.9%			
JUN	68.9%	77.7%	87.0%			
JUL	71.2%	77.6%	90.0%			
AUG	69.4%	79.0%	90.5%			
SEP	70.2%	81.1%	87.6%			
OCT	75.1%	84.7%	91.9%			
NOV	74.9%	88.2%	86.3%			
DEC	85.1%	87.6%	84.2%			
ANNUAL AVERAGE:	67.2%	80.7%	85.9%	85.2%		1.60

MONTHLY LOAD FACTOR BY AIRLINE

January 2024

Carrier	2024 Load Factor	2023 Load Factor	2022 Load Factor	2021 Load Factor	2020 Load Factor	2019 Load Factor
Allegiant	87.6%	95.4%	76.3%	49.8%	85.5%	91.3%
Delta	76.8%	78.1%	68.1%	46.1%	79.8%	78.2%
United	92.4%	79.8%	79.9%	48.2%	70.6%	82.6%
Total						
Average	83.8%	82.9%	72.6%	47.6%	79.0%	82.7%

Carrier	2024 Seats Available	2023 Seats Available	2022 Seats Available	2021 Seats Available	2020 Seats Available	2019 Seats Available
Allegiant	5,492	3,342	3,393	3,153	4,641	3,840
Delta	6,612	6,814	7,348	5,930	6,914	7,323
United	2,900	3,100	2,750	3,200	4,350	2,900
Total	15,004	13,256	13,491	12,283	15,905	14,063
Average	5,001	4,419	4,497	4,094	5,302	4,688

Carrier	2024 Revenue ENPL PASS	2023 Revenue ENPL PASS	2022 Revenue ENPL PASS	2021 Revenue ENPL PASS	2020 Revenue ENPL PASS	2019 Revenue ENPL PASS
Allegiant	4,811	3,187	2,589	1,569	3,968	3,507
Delta	5,081	5,324	5,005	2,733	5,519	5,728
United	2,679	2,475	2,197	1,543	3,072	2,395
Total	12,571	10,986	9,791	5,845	12,559	11,630
Average	4,190	3,662	3,264	1,948	4,186	3,877

YTD LOAD FACTOR BY AIRLINE

January 2024

Carrier	2024 Load Factor	2023 Load Factor	2022 Load Factor	2021 Load Factor	2020 Load Factor	2019 Load Factor
Allegiant	87.6%	95.4%	76.3%	49.8%	85.5%	91.3%
Delta	76.8%	78.1%	68.1%	46.1%	79.8%	78.2%
United	92.4%	79.8%	79.9%	48.2%	70.6%	82.6%
Total						
Average	83.8%	82.9%	72.6%	47.6%	79.0%	82.7%

Carrier	2024 Seats Available	2023 Seats Available	2022 Seats Available	2021 Seats Available	2020 Seats Available	2019 Seats Available
Allegiant	5,492	3,342	3,393	3,153	4,641	3,840
Delta	6,612	6,814	7,348	5,930	6,914	7,323
United	2,900	3,100	2,750	3,200	4,350	2,900
Total	15,004	13,256	13,491	12,283	15,905	14,063
Average	5,001	4,419	4,497	4,094	5,302	4,688

Carrier	2024 Revenue ENPL PASS	2023 Revenue ENPL PASS	2022 Revenue ENPL PASS	2021 Revenue ENPL PASS	2020 Revenue ENPL PASS	2019 Revenue ENPL PASS
Allegiant	4,811	3,187	2,589	1,569	3,968	3,507
Delta	5,081	5,324	5,005	2,733	5,519	5,728
United	2,679	2,475	2,197	1,543	3,072	2,395
Total	12,571	10,986	9,791	5,845	12,559	11,630
Average	4,190	3,662	3,264	1,948	4,186	3,877

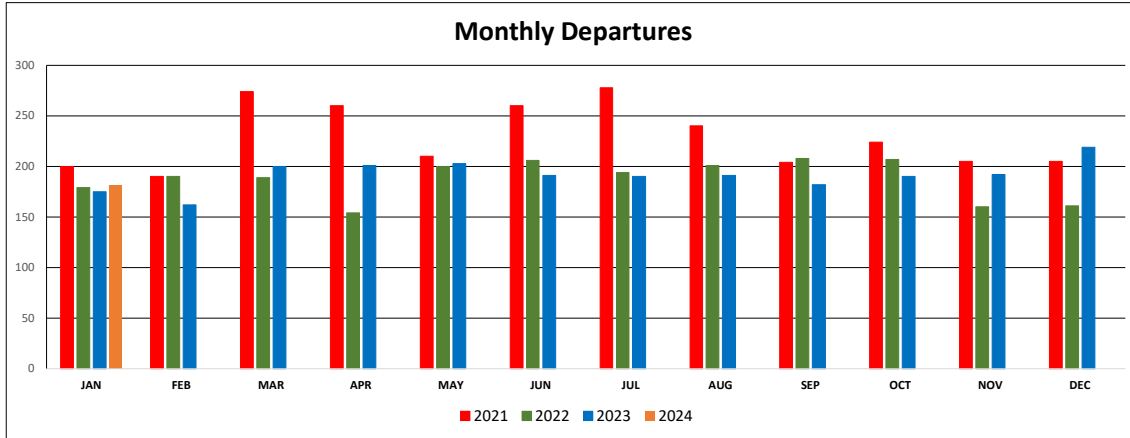
LOAD FACTOR BY DESTINATION

January 2024

Destination	2024 Seats Available	2023 Seats Available	2024 Revenue ENPL PASS	2023 Revenue ENPL PASS	2024 Load Factor	2023 Load Factor	Difference
Denver	2,900	3,100	2,679	2,475	92.4%	79.8%	12.6
Las Vegas-Phoenix	3,924	3,342	3,463	3,187	88.3%	95.4%	-6.1
Minneapolis	6,612	6,814	5,081	5,324	76.8%	78.1%	-1.3
Orlando	1,572	-	1,348	-	85.8%	N/A	85.8
Total	13,436	13,256	12,571	10,986			
Average	4,479	4,419	3,143	3,662	70.2%	82.9%	

MONTHLY AIRLINE DEPARTURES

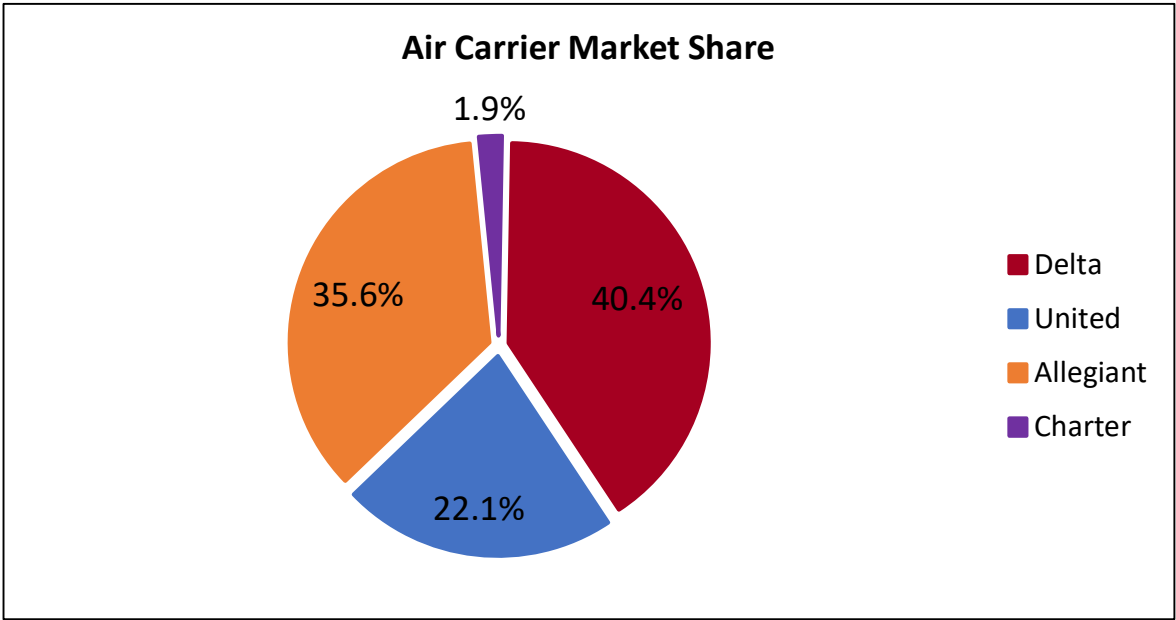
January 2024



MONTH	2021	2022	2023	2024	DIFFERENCE	% DIFFERENCE
JAN	200	179	175	182	7	4.0%
FEB	190	190	162			
MAR	274	189	200			
APR	260	154	201			
MAY	210	200	203			
JUN	260	206	191			
JUL	278	194	190			
AUG	240	201	191			
SEP	204	208	182			
OCT	224	207	190			
NOV	205	160	192			
DEC	205	161	219			
ANNUAL DEPARTURES:	2750	2249	2296	182	7	4.0%

AIR CARRIER MARKET SHARE
January 2024

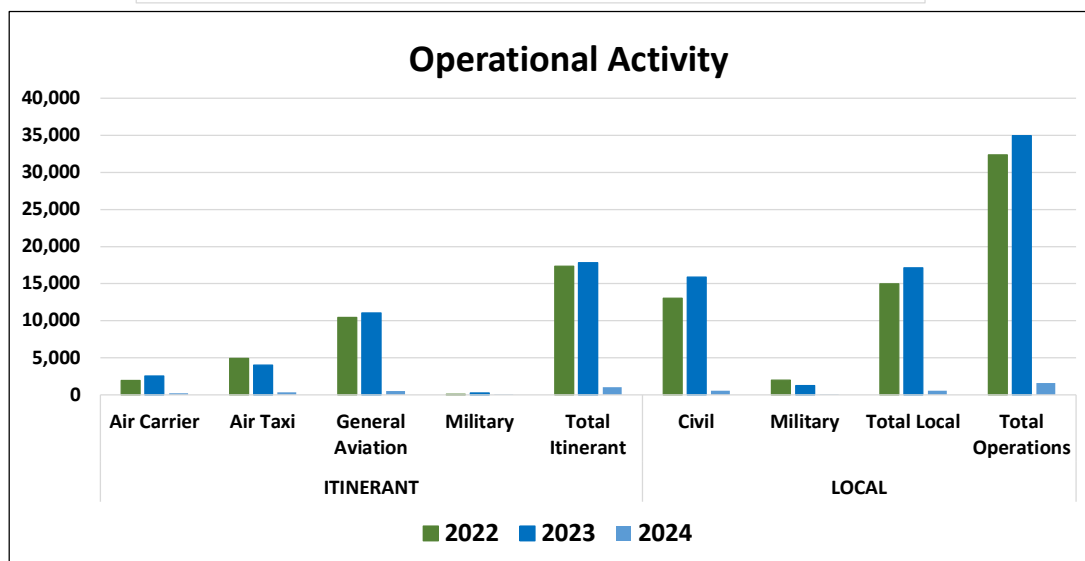
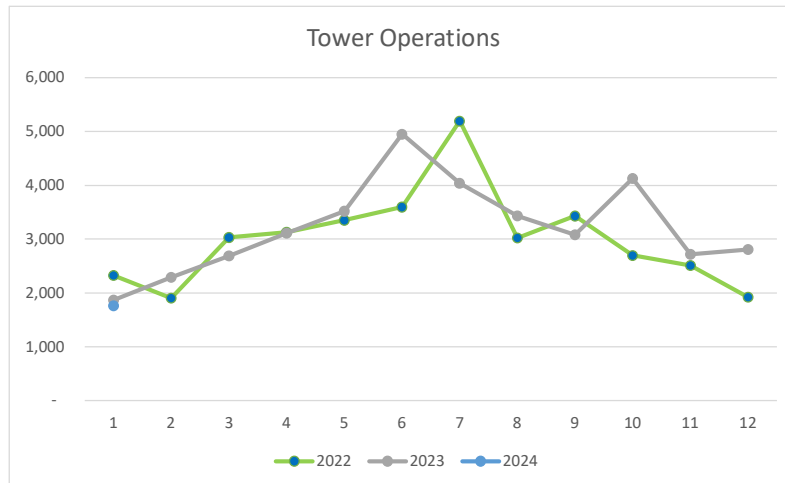
Carrier	January 2023 Passengers	January 2024 Passengers	Percentage
Delta	11,213	10,596	40.4%
United	5,209	5,800	22.1%
Allegiant	6,257	9,334	35.6%
Charter	97	485	1.9%
Total:	22,776	26,215	



MOT TOWER OPERATIONS COUNTS

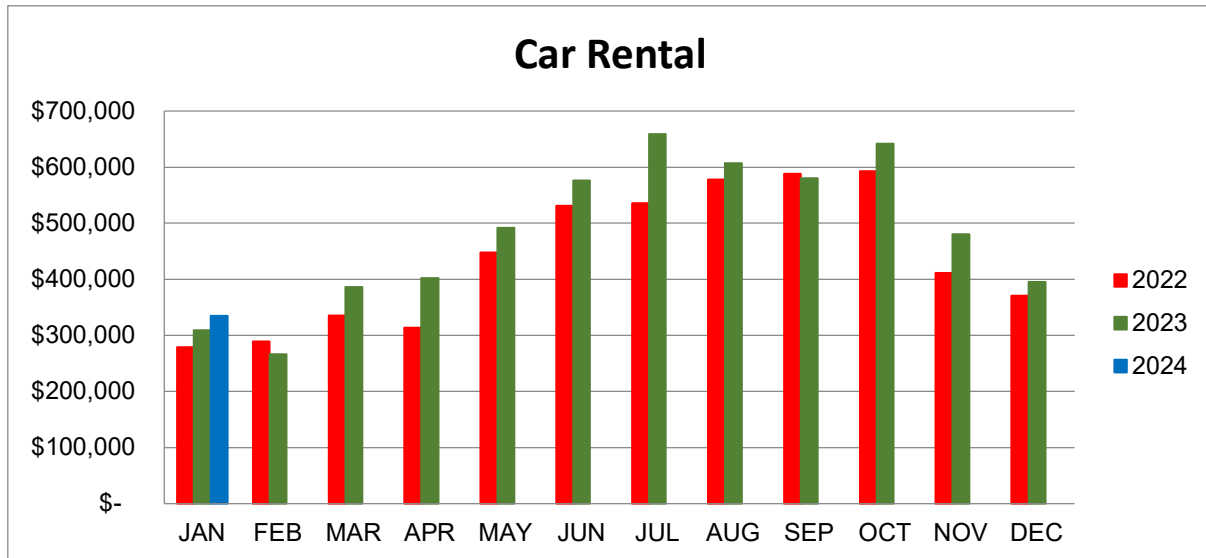
January 2024

Tower Operations							
	2022	2023	2024				
Month	TOTAL	TOTAL	Air Carrier	Air Taxi	General Aviation	Military	TOTAL
JAN	2,326	1,867	364	327	1,024	47	1,762
FEB	1,903	2,289					
MAR	3,029	2,690					
APR	3,130	3,113					
MAY	3,351	3,517					
JUN	3,594	4,950					
JUL	5,194	4,037					
AUG	3,022	3,434					
SEP	3,429	3,083					
OCT	2,696	4,128					
NOV	2,510	2,719					
DEC	1,920	2,807					
Total:	36,104	38,634	364	327	1,024	47	1,762



MONTHLY CAR RENTAL

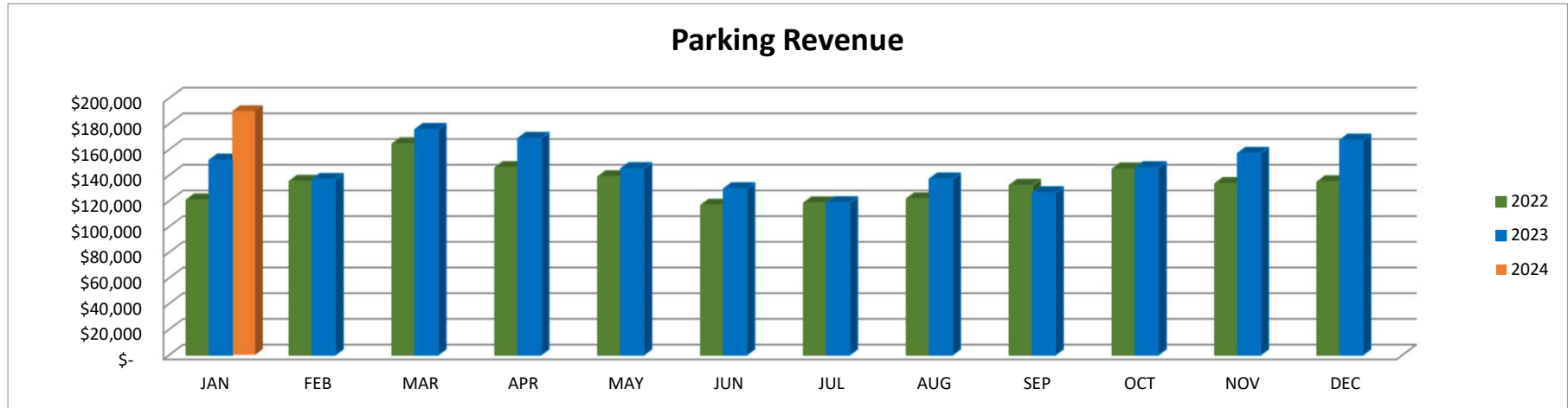
January 2024



CAR RENTAL GROSS RECEIPTS				
	2022	2023	2024	% Change
JAN	\$ 278,831	\$ 309,105	\$ 334,749	8%
FEB	\$ 289,310	\$ 266,216		-100%
MAR	\$ 335,506	\$ 386,395		-100%
APR	\$ 313,777	\$ 402,248		-100%
MAY	\$ 448,139	\$ 491,760		-100%
JUN	\$ 530,977	\$ 576,393		-100%
JUL	\$ 535,684	\$ 659,055		-100%
AUG	\$ 577,672	\$ 606,603		-100%
SEP	\$ 587,848	\$ 580,046		-100%
OCT	\$ 593,016	\$ 641,545		-100%
NOV	\$ 411,209	\$ 480,487		-100%
DEC	\$ 370,731	\$ 395,648		-100%
TOTAL:	\$ 5,272,699	\$ 5,795,500	\$ 334,749	8%

AIRPORT PARKING REVENUE

January 2024



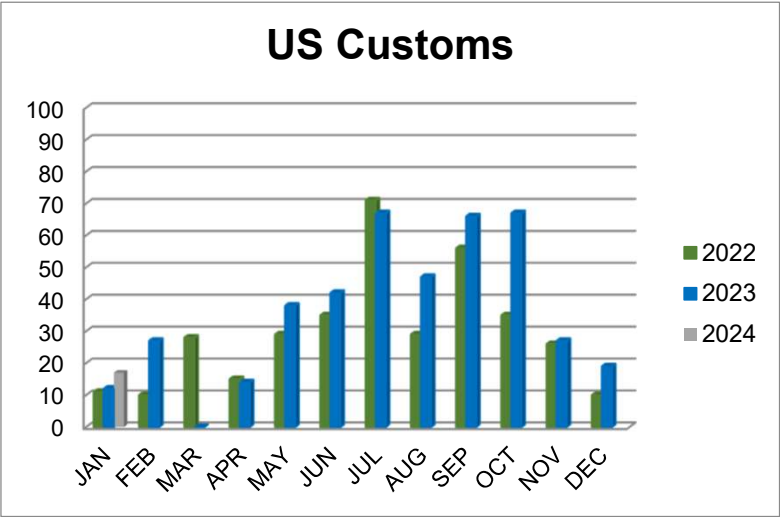
	GROSS RECEIPTS			% Change	2024 MAG	% of Gross per Contract	Excess due Above MAG	2024 Total Due	2024 % of Gross Revenue
	2022	2023	2024						
JAN	\$ 120,620	\$ 151,548	\$ 189,705	25.2%	\$ 97,854	\$ 161,249	\$ 63,395	\$ 161,249	85.0%
FEB	\$ 135,106	\$ 136,545		-100.0%			\$ -		
MAR	\$ 164,246	\$ 175,398		-100.0%			\$ -		
APR	\$ 145,768	\$ 168,433		-100.0%			\$ -		
MAY	\$ 138,655	\$ 144,875		-100.0%			\$ -		
JUN	\$ 116,490	\$ 129,250		-100.0%			\$ -		
JUL	\$ 118,250	\$ 118,357		-100.0%			\$ -		
AUG	\$ 121,480	\$ 136,831		-100.0%			\$ -		
SEP	\$ 131,992	\$ 126,145		-100.0%			\$ -		
OCT	\$ 144,698	\$ 145,672		-100.0%			\$ -		
NOV	\$ 133,282	\$ 156,852		-100.0%			\$ -		
DEC	\$ 134,665	\$ 167,142		-100.0%					
TOTAL:	\$ 1,605,251	\$ 1,757,049	\$ 189,705	-59.1%	\$ 97,854		\$ 63,395	\$ 161,249	85.0%

Charters

January 2024

COMMERCIAL TERMINAL CHARTERS				
	# of Flights	Operator	Enplaned	Deplaned
JAN	5	United (Hess)	220	265
FEB				
MAR				
APR				
MAY				
JUN				
JUL				
AUG				
SEP				
OCT				
NOV				
DEC				

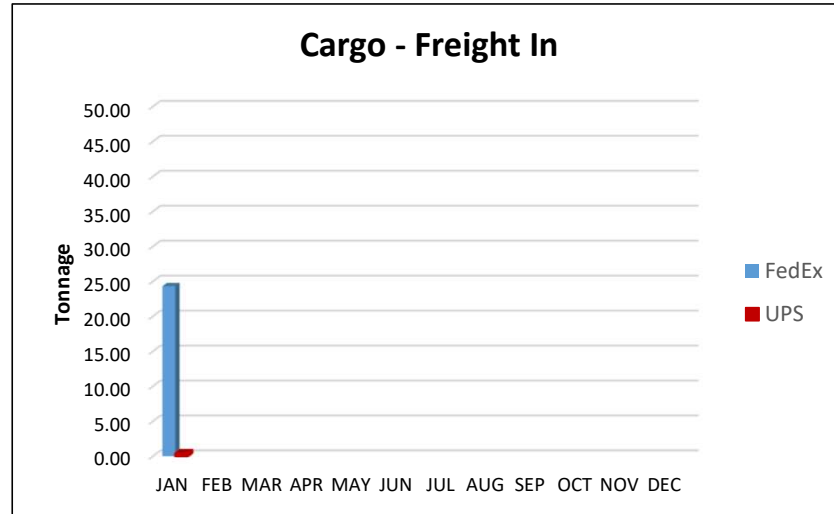
Monthly Customs Flights
January 2024



	2022	2023	2024	Difference
JAN	11	12	17	5
FEB	10	27		
MAR	28	0		
APR	15	14		
MAY	29	38		
JUN	35	42		
JUL	71	67		
AUG	29	47		
SEP	56	66		
OCT	35	67		
NOV	26	27		
DEC	10	19		
TOTAL:	355	426	17	5

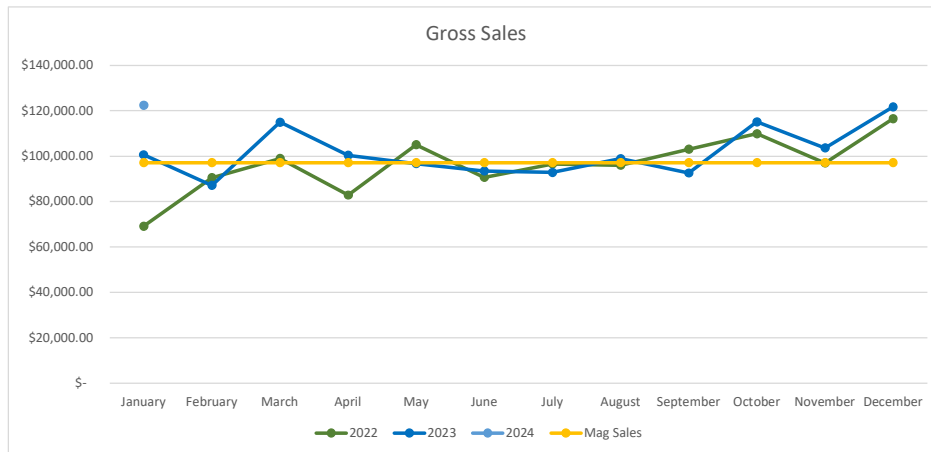
CARGO TONNAGE REPORT

January 2024



2024 TONNAGE						
	Fed-Ex		UPS		TOTAL TONNAGE	
	Freight In	Freight Out	Freight In	Freight Out	Freight In	Freight Out
JAN	24.31	13.23	0.43	17.92	24.74	31.14
FEB					0.00	0.00
MAR					0.00	0.00
APR					0.00	0.00
MAY					0.00	0.00
JUN					0.00	0.00
JUL					0.00	0.00
AUG					0.00	0.00
SEP					0.00	0.00
OCT					0.00	0.00
NOV					0.00	0.00
DEC					0.00	0.00
TOTAL:	24.3	13.2	0.43	17.92	24.74	31.14

CONCESSION SALES January 2024



	Gross Sales 2022	Gross Sales 2023	Gross Sales 2024	2023 Required Sales	% Change
January	\$ 69,148.46	\$ 100,591.63	\$ 122,454.33	\$ 97,139.08	22%
February	\$ 90,474.21	\$ 87,165.46		\$ 97,139.08	-100%
March	\$ 99,008.60	\$ 114,946.39		\$ 97,139.08	-100%
April	\$ 82,844.05	\$ 100,392.66		\$ 97,139.08	-100%
May	\$ 105,084.18	\$ 96,714.33		\$ 97,139.08	-100%
June	\$ 90,715.95	\$ 93,485.19		\$ 97,139.08	-100%
July	\$ 96,559.33	\$ 92,869.37		\$ 97,139.08	-100%
August	\$ 95,967.47	\$ 98,930.39		\$ 97,139.08	-100%
September	\$ 103,038.94	\$ 92,588.45		\$ 97,139.08	-100%
October	\$ 109,919.55	\$ 115,136.10		\$ 97,139.08	-100%
November	\$ 97,021.23	\$ 103,649.38		\$ 97,139.08	-100%
December	\$ 116,546.30	\$ 121,741.66		\$ 97,139.08	-100%
Total	\$ 1,156,328.27	\$ 1,218,211.01	\$ 122,454.33	\$ 1,165,669.00	21.7%

COMPARISON OF GALLONS SOLD AVFLIGHT															
	100LL					JET A					AVFLIGHT				
MONTH	2020 100LL	2021 100LL	2022 100LL	2023 100LL	2024 100LL	2020 JET A	2021 JET A	2022 JET A	2023 JET A	2024 JET A	2020 AIRLINE	2021 AIRLINE	2022 AIRLINE	2023 AIRLINE	2024 AIRLINE
	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT	AVFLIGHT
JAN	2,416	2,056	2,668	2,030	1,443	34,217	20,964	26,038	27,362	36,670	152,110	89,126	111,445	137,544	153,864
FEB	3,412	1,703	2,950	2,717		34,662	20,930	28,860	31,660		147,907	88,131	125,815	131,222	
MAR	3,446	3,074	4,367	3,247		35,220	27,018	35,109	36,089		157,782	131,381	160,406	153,271	
APR	3,444	6,697	3,418	1,884		24,320	30,033	19,466	35,538		51,460	130,152	139,637	156,526	
MAY	5,103	5,414	5,223	3,487		21,579	32,558	44,438	52,888		40,310	137,355	159,323	148,539	
JUNE	4,869	7,612	5,194	6,140		24,055	35,514	39,939	87,248		58,562	151,874	156,240	141,702	
JULY	9,499	7,965	7,787	5,277		75,767	45,065	106,710	98,789		94,078	178,543	150,548	144,284	
AUG	7,318	5,635	4,531	4,354		38,436	53,630	59,974	70,927		130,934	162,642	156,216	142,943	
SEPT	5,501	4,918	3,880	4,397		28,500	43,991	49,253	54,077		114,865	133,539	170,481	139,514	
OCT	4,960	8,601	4,283	3,078		30,152	44,575	43,069	45,931		138,004	148,511	148,359	144,733	
NOV	3,602	3,712	2,277	1,930		29,077	33,863	41,074	44,726		128,514	130,045	123,384	123,384	
DEC	2,820	3,165	1,457	2,473		27,151	33,807	33,100	35,024		111,215	152,402	136,094	136,094	
TOTAL	56,389	60,551	48,034	41,014	1,443	403,136	421,948	527,030	620,259	36,670	1,325,741	1,633,701	1,737,948	1,699,756	153,864

AVFLIGHT MINOT
STORAGE & FLOWAGE FEES
2024

	Storage Fees	General / Transient Flow Fees	Delta Into-Plane	United Into-Plane	Allegiant Into- Plane	Allegiant	Landing Fees	Parking Fees	Plug In Fees	% Of Gross Receipts	Minot Aero Gross Receipts	% Of Gross Receipts	Total
January	\$ 4,015.46	\$ 2,286.83	\$ 1,203.36	\$ 711.94	\$ 1,743.87	\$ (2,475.00)	\$ 2,321.85	\$ 618.00		\$ 2,259.47	\$ 173,688.72	\$ 3,473.77	\$ 12,685.78
February													
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													
TOTAL	\$ 4,015.46	\$ 2,286.83	\$ 1,203.36	\$ 711.94	\$ 1,743.87	\$ (2,475.00)	\$ 2,321.85	\$ 618.00	\$ -	\$ 2,259.47	\$ 173,688.72	\$ 3,473.77	\$ 12,685.78